

February 2, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: Outcome of Board Meeting of Godrej Properties Limited

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on February 2, 2018 approved the following:

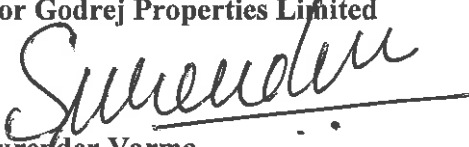
1. Re-appointment of Mr. Pirojsha Godrej (DIN: 00432983) as the Executive Chairman of the Company for a further period of 3 (three) years commencing from April 1, 2018 to March 31, 2021, subject to the approval of the members of the Company.
2. Re-appointment of Mr. Mohit Malhotra (DIN: 07074531) as Managing Director & Chief Executive Officer of the Company for a further period of 3 (three) years commencing from April 1, 2018 to March 31, 2021, subject to the approval of the members of the Company.

This is for your information and records.

Thank you.

Yours truly,

For Godrej Properties Limited


Surender Varma

Company Secretary & Chief Legal Officer



