VLS FINANCE LTD.
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East of Kailash,
New Delhi - 110 065, India
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CIN : L65910DL1986PLC023129

December 30, 2016

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 511333
Sub: Intimation of appointment of Director.

Dear Sir/Madam,

In terms of regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors had appointed Shri V. G. Kannan (DIN: 03443982) as an Additional Director in the category of Independent Director through resolution passed by circulation on 28/12/2016.

Brief Profile:

Shri V. G. Kannan is an MBA from University of Madras and a graduate in Business Administration from the Madurai University. He is the former Managing Director of State Bank of India. Shri Kannan joined State Bank of India ("SBI") as a Probationary Officer in 1978 and in an illustrious career spanning 38 years, has occupied several pivotal positions in SBI spanning various sectors prior to taking charge as Managing Director of SBI. He also served as Managing Director & CEO of SBI Capital Markets Ltd. a unit of SBI after being its President and Chief Operating Officer. He has vast knowledge of money market, capital market, securities market, forex and other allied areas viz. credit appraisal of corporate credit including stressed assets and treasury operations of a bank, investment banking, debt transaction et al. Shri Kannan has served as Director of several of SBI's subsidiaries.

Shri V. G. Kannan is not related with any of the Directors of the Company and also do not hold any shares of the Company.

You are requested to take it on record and acknowledge.

Thanking you,
For VLS Finance Ltd.

30/12/16

(H. Consul)
Company Secretary
M No. – A11183

Copy to:
1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 — *Scrip Code: VLSFINAC*
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 — *032019*