Jindal Worldwide Limited

JINDAL

Date: 10th February, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: OUTCOME OF BOARD MEETING HELD ON 10TH FEBRUARY, 2017 PURSUANT REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

Dear Sir/Ma'am,

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Friday, 10th day of February, 2017** which was duly **commenced at 4:30 P.M. and concluded with vote of thanks at 6.10 P.M.** at the registered and corporate office "**Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015**" of the Company; has inter alia:

a.) considered, approved and taken on record Un-Audited Financial Results of the Company alongwith the Limited Review Report issued by the Statutory Auditors of the Company for the Quarter ended 31st December, 2016.

b.) considered and approved the resignation of Mr. Navinchandra Ajwalia from the Directorship of the Company under the category of Independent Director under Section 168 of the Companies Act 2013 vide his resignation letter dated 08th February, 2017 due to his pre-occupancies and personal reasons; w.e.f 11th February, 2017 .

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited

For, Jindal Worldwide Limited

Kiran

Company Secretary

CS Kiran Geryani
(Company Secretary)

Encl.- "As above"

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel : 079-71001500
Email : galoo@jindaltextiles.com
Website : www.jindaltextiles.com
CIN L17110GJ1986PLC008942

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015
CIN: L17110GJ1986PLC008942 Ph:079-71001500 Website: www.jindaltextiles.com

Statement of Standalone Unaudited Financial Results For the Quarter Ended 31st December,2016

PART I

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended	P.Y. Ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	**Income from operations**						
	(a) Net sales/income from operations(Net of excise duty)	22928.39	28016.02	25328.16	78484.10	71682.78	100712.36
	(b) Other operating income	128.11	148.26	48.03	339.76	153.76	193.23
	Total income from operations (net)	23056.50	28164.28	25376.19	78823.86	71836.54	100905.59
2	**Expenses**						
	(a) Cost of materials consumed	17063.55	16242.35	15112.72	48481.95	42732.67	56673.36
	(b) Purchases of stock-in-trade	263.19	959.05	273.65	1222.24	985.91	2232.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4223.71	-412.93	-1065.47	-3172.87	-3511.69	-877.40
	(d) Employee benefits expense	291.20	201.95	259.61	674.55	611.93	814.89
	(e) Depreciation and amortisation expense	1252.35	1092.24	1210.48	3676.69	3538.59	4729.88
	(f) Other expenses	6597.29	7338.34	6556.85	21038.35	20657.91	28045.41
	Total expenses	21243.87	25420.99	22347.84	71920.91	65015.32	91618.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1812.63	2743.29	3028.35	6902.95	6821.22	9286.85
4	Other income	39.67	66.65	97.40	206.63	276.41	430.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1852.29	2809.94	3125.75	7109.57	7097.63	9717.71
6	Finance Costs	356.06	851.08	1367.63	2152.07	3109.08	4279.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1496.23	1958.85	1758.12	4957.50	3988.55	5438.62
8	Exceptional items	0.00	0.00	366.19	0.00	366.19	-366.19
9	Profit / (Loss) from ordinary activities before tax (7+8)	1496.23	1958.85	1391.93	4957.50	3622.36	5072.43
10	Tax expense (Current Tax and Deferred Tax)	195.14	343.16	307.75	698.29	756.42	1045.16
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	1301.09	1615.69	1084.18	4259.21	2865.94	4027.27
12	Extraordinary items (net of tax expense Rs.Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	1301.09	1615.69	1084.18	4259.21	2865.94	4027.27
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-(14+15))	1301.09	1615.69	1084.18	4259.21	2865.94	4027.27
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic & Diluted	6.49	8.06	5.41	21.24	14.29	20.08
19. ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic & Diluted	6.49	8.06	5.41	21.24	14.29	20.08

* Applicable in the case of consolidated results

Notes:

1 The above result was approved and taken on record by the Audit Committee & Board of Director in the Meeting held on 10th February, 2017

2 The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

3 Figures of previous period have been restated wherever necessary to make them comparable.

4 The Company is engaged in single segment, hence no separate reportable segment as per AS-17

5 This Statement is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.jindaltextiles.com)

For JINDAL WORLDWIDE LIMITED

JINDAL WORLD WIDE LTD. AHMEDABAD

(DR. YAMUNADUTT AGRAWAL)
Chairman/Director
DIN : 00243192

Date : 10th February, 2017
Place: Ahmedabad

MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart,
I.O.C. Petrol pump lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite,
Ahmedabad – 380015

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Jindal Worldwide Limited** for the quarter ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Statement on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements,* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08/02/2017
Place: Ahmedabad
Certificate No.: 17-010

FOR MEHRA ANIL & ASSOCIATES
(Chartered Accountants)
FRN: 117692W

MEHRA ANIL & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD M. NO. 033052 FRN NO. 117692W

ANIL MEHRA
(PROPRIETOR)
Membership No.: 033052

2-E, Surya Rath, Panchwati ,Off. C .G. Road, Ahmedabad - 380 006.
Tel. No. Off. : 079-2642 5474, 3000 2233, 3000 3344, E-mail : maas.abad@gmail.com