

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

(formerly TI Financial Holdings Limited)

4th January, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

Dear Sirs,

Sub: New Credit Rating

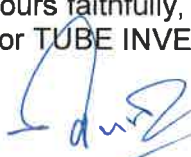
Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find below details of the credit rating assigned by ICRA Limited vide its letter dated 2nd January, 2018 (received on 3rd January, 2018) for the Commercial Paper programme of the Company:

Facility Rated	Rs.525 Crores Commercial Paper Programme
Rating	[ICRA] A1+ (new)

This is for your information and records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD


S. SURESH
COMPANY SECRETARY