

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

Ph: +91 40 27122222 Fax: +91 40 27133333

www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Sunday, October 02, 2016

To

The Secretary

National Stock Exchange of India Limited

Mumbai-400051

Dear Sir / Madam,

Sub: Disclosure of proceedings of the 28th Annual General Meeting of the Company held on 30th September 2016 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, please find attached proceedings of 28th Annual General Meeting of the Company held on 30th September 2016.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking you

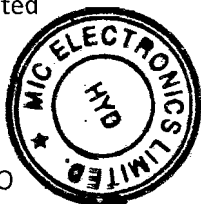
Yours truly

For MIC Electronics Limited

(L N Malleswara Rao)

Executive Director & CFO

DIN: 00010318



Encl : Proceedings of 28th AGM

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Summary of proceedings of the 28th Annual General Meeting

The 28th annual general meeting of the members of MIC Electronics Limited was held on Friday, September 30, 2016 at 2.30 PM at Registered office of the company situated at A4 Electronic Complex, Kushaiguda, Hyderabad – 500062.

The following Directors were present :

1. Dr. M V Ramana Rao
2. Shri L N Malleswara Rao
3. Shri A V V S S C B Sekhar Babu
4. Dr. V Venkata Ramani
5. Shri N Rajesh Partner of Pavuluri & Co, Chartered Accountants

Members Present : 54

Proxy's Present : 2

Dr. M V Ramana Rao elected as Chairman of the meeting.

The Chairman informed the Members that the requisite quorum was present and called the Meeting in order. The quorum was present throughout the Meeting.

Thereafter, the Chairman delivered his speech. He abstract about the financial performance of the company for the Financial Year ended 31st March 2016 and future outlook of the Company.

The Chairman informed the Members that in compliance with the provisions of section 108 of the companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the provision of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations, 2015) the company had extended voting facility to the Members of the Company in respect of business transacted at the 28th AGM to cast their vote electronically from a place other than the venue of the Meeting (i.e Remote e-voting. The remote e-voting period commenced on Tuesday, September 27th 2016 (9.00 AM IST) and ended on Thursday, September 29th September 2016 (5.00 PM IST). e-voting facility services engaged by Central Depository Services (India) Limited Mr. V. Srinivasa Rao Practicing Company Secretary, S R Vattikuti & Associates (CP No.: 13966) as the scrutinizer for the purpose of scrutinizing the electronic voting process (Remote e-voting as well as poll).

The Chairman further informed the members that the facility for voting through poll (i.e ballot paper) has been made available at the meeting for the members who have not cast their vote through remote e voting.

The Chairman invited the Members to raise questions, offer comments or seek clarifications on the annual report and accounts or any of the items stated in the Notice of the 28th AGM of the Company.

Thereafter all 4 resolutions required to be passed were proposed and seconded by the members.

There after the Chairman ordered a poll to be taken at the AGM venue through ballot paper for those members who could not cast their vote through remote e-voting.

There after the Chairman informed that the e-voting results shall be submitted to the stock exchanges in the prescribed format and the stock exchanges along with the consolidated report on remote e-voting and poll conducted at the AGM venue.

The Chairman proposed the Item No. 1 of AGM Notice.

1. a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and
b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2016 together with the Report of the Auditors thereon.

Dr. V Venkata Ramani a non interested director took the Chair and conducted the proceeding for Item No. 2

2. To appoint a Director in place Dr. M V Ramana Rao (DIN 00010301), who retires by rotation and being eligible, offers himself for re-election.

Dr. V Venkata Ramani has handedover the Chair to Dr. M V Ramana Rao for conducting the remaining proceedings.

3. To ratify the appointment of M/s. Pavuluri & Co, Chartered Accountants, as Statutory Auditors.
4. Ratification/amendment to the resolution/explanatory statement passed at the Extraordinary General Meeting held on 22nd August 2015 for issue of Convertible Share Warrants to Investors

Vote of thanks:

Meeting concluded at 4.15 PM with a vote of thanks to the chair.

For MIC Electronics Limited


(L N Malleswara Rao)
Executive Director
DIN: 00010318

