

JFLL/CS/NSE/2018-2019/55

Date: 03.08.2018

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

ISIN: INE982V01017

Subject: Outcome of the Meeting of Board of Directors of the company held on August 03, 2018.

Reference: Reg. 29 & 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on August 03, 2018 at the Registered Office of the company at 02.00 p.m.

The Board of Directors at its Meeting held on August 03, 2018 had discussed and approved the following: (outcome of the Meeting)

1. Declared payment of Interim Dividend of 0.10 Paise per share on an equity share value of Rs. 10 each to the equity shareholders of the Company for the Financial Year 2018-19. As informed earlier, the Record date for the purpose of payment of such interim dividend would be August 10, 2018. The date fixed for the payment of dividend is on or before August 28, 2018.
2. Increase in Authorized Share Capital of the Company to Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore & Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each and thereby amending the Capital Clause in the Memorandum of Association of the Company, subject to approval of the shareholders. Clause V (a) of the Memorandum of Association of the Company for the words and figures,-

'The Authorized Share Capital of the Company is Rs. 6,00,00,000/- (Rupees Six Crores Only) divided into 60,00,000 (Sixty Lacs) equity shares of Rs. 10/- (Rupees Ten) each.'

The following shall be substituted:

'The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore & Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each.'

3. Declaring issue of Bonus shares by capitalization of Reserves/Securities Premium Account in the ratio of 1:1, subject to approval of the shareholders. The following are the additional details as required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Description
1.	whether bonus is out of free reserves created out of profits or share premium account	Bonus issue is out of Securities Premium/Surplus in the Statement of Profit & Loss Account as at March 31, 2018.
2.	bonus ratio	1:1 (in the proportion of 1 (One) New Equity Share for every 1 (One) existing Equity Share)
3.	details of share capital - pre and post bonus issue	Pre Issue: No. Of Shares- 58,00,473 Value- Rs. 5,80,04,730 Post Issue: No. Of Shares- 1,16,00,946 Value- 11,60,09,460
4.	free reserves and/ or share premium required for implementing the bonus issue	First, Securities Premium and then Surplus in the Statement of Profit & Loss Account for implementing the bonus issue.
5.	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Securities Premium of Rs. 476.22 lacs and Surplus in the Statement of Profit & Loss Account of Rs. 1081.66 lacs thereby total amounting to Rs. 1557.88 lacs as on March 31, 2018.
6.	whether the aforesaid figures are audited	Yes
7.	estimated date by which such bonus shares would be credited/dispatched	October 15, 2018



4. Alteration of the main Object Clause in the Memorandum of Association of the Company, subject to approval of the shareholders, by inserting the following as sub clause (3) after sub clause (2) under clause III-Part A of the Memorandum of Association of Company:

3." To carry on the business of clearing and forwarding of cargo all over the world and also in India by all the means of any of the business of transport i.e. air, road, sea into all kinds of handling like import, export; also import export consolidation and break bulk handling of cargo both inbound and outbound and all possible kinds of products like perishables, general cargo, valuables, human remains parcels, couriers, small packages, pharmaceuticals, drugs, medicines, accompanied and unaccompanied baggage and courier and all the possible kinds of cargo that need to be transported into or within India to anyplace in the world for commercial or non - commercial purpose through internet or any other channel and all types of e-commerce business in such services, vide business to business (b2b), business to customer (b2c) and providing services in Payment gateways, Portals, Internet Marketing, Electronic Publishing."

5. The 12th Annual General Meeting of the Company would be held on Wednesday, September 05, 2018 at 2.30 p.m. at Goldfinch Hotel, Plot No. 34/21, Central Road, MIDC, Andheri (East), Mumbai - 400093.

The Board Meeting concluded at 06.00 p.m.

Kindly take it on your records.

Thanks & Regards,

For Jet Freight Logistics Limited

Shraddha Mehta

Company Secretary & Compliance Officer

