



हिन्दुस्तान कॉपर लिमिटेड

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
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1, Ashutosh Chowdhury Avenue,
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कोलकाता KOLKATA- 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

6.10.2016

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

It is informed that Gujarat Copper Project (GCP), a unit of Hindustan Copper Ltd. located at 747, GIDC Industrial Area, Jhagadia, Bharuch, Gujarat has been dedicated to the nation today on its commissioning. Copy of Press release issued in this regard is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,

(C S Singhi)

GM & Co Secretary

Encl. as stated

Hindustan Copper Limited
Dedication to the Nation Gujarat Copper Project a Unit of HCL
Jhagadia, 6 October 2016

Press Release

Shri Vijaybhai R Rupani, Hon'ble Chief Minister of Gujarat, and Shri Piyush Goyal, Hon'ble Union Minister of State with Independent Charge for Power, Coal, New & Renewable Energy and Mines, Government of India, dedicated to the Nation the fifth Unit of Hindustan Copper Limited, a Miniratna PSE under the Ministry of Mines, in a grand ceremony on 6th October 2016 at Jhagadia, GIDC. Hon'ble MP and MLA, Shri Balvinder Kumar, Union Secretary of Mines, and Shri K D Diwan, CMD, HCL, also graced the occasion.

Addressing the large gathering, Shri Rupani complimented the CMD HCL and his team for taking initiatives to reopen the closed plant. This will generate local employment and thus strengthen the economy.

Jhagadia Copper Limited was taken over by Hindustan Copper Ltd. in Jan'2015 and was rechristened as Gujarat Copper Project (GCP), the fifth Unit of HCL.

Shri Goyal, while complimenting the Company for the revival of the sick unit, stated that there is very few precedence of such acquisition by a Public Sector Enterprise. This will be an essential milestone of growth for the Company.

In his welcome speech, Shri K D Diwan, CMD HCL expressed his gratitude to Shri Vijaybhai R Rupani and Shri Piyush Goyal for gracing the occasion.

Shri Diwan informed that re-starting of Jhagadia Copper Plant, besides enhancing production capacity of HCL, will also give boost to recycling of Copper including processing of e-scrap in an environment-friendly manner in the Country.

Shri Anupam Anand, Director (Personnel), V V Venugopal Rao, Director (Finance), S K Bhattacharya, Director (Mining), and Santosh Sharma, Director (Operations), Shri Vinay Singh, GCP Unit Head, were also present on the occasion.

Jhagadia Copper Limited (JCL) was taken over through an auction in Jan'2015 which was jointly carried out by the Official Liquidator (OL) of Gujarat and Asset Reconstruction Company of India (ARCIL), Mumbai, under SARFAESI Act 2002. The above sale was confirmed by the High Court of Gujarat vide order dated 27.01.2015. The total Investment in the project is around Rs 300 crore.
