



SINCE 1867

बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

साचिविक विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARIAL DEPARTMENT

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 10th February, 2016

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**Company Code : **523319**

Dear Sir,

Subject: **Outcome of the Board Meeting held on 10th February, 2016**

As per Regulation 30 read with Schedule III, Part A(4) &(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the outcome of the Board Meeting held on 10th February, 2016. The following items were inter alia approved by the Board:

- Un-audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors thereon for the 3rd Quarter ended on 31st December, 2015 is attached.**
- Appointment of Secretarial Auditor & its remuneration for the year 2015-16 in terms of the Companies Act, 2013.** As per Sections 204, 179(3) of the Companies Act, 2013 read with Rules made thereunder, Shri Navin Kothari, Practicing Company Secretary and Proprietor of M/s N K & Associates, is appointed as Secretarial Auditor to carry out the Secretarial Audit of the Company for the Financial Year 2015-16 and to furnish the report in Form MR 3.
- Appointment of Mr. Kaustav Sen, ACS, as Compliance Officer as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.** In terms of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Kaustav Sen, Senior Manager Legal and an associate member of the Institute of Company Secretaries of India is appointed as the Compliance Officer of the Company.

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- d. **Extension of Additional charge of the post of Director (Finance), Balmer Lawrie & Co. Ltd (BLC) to Mr. Prabal Basu, Chairman & Managing Director.**
On receipt of letter no. C-31024/3/2015-CA/FTS: 39017 dated 2nd February, 2016 from the Ministry of Petroleum & Natural Gas, Government of India, the additional charge of the post of Director (Finance) of Balmer Lawrie & Co. Ltd. assigned to Shri Prabal Basu, Chairman & Managing Director was further extended by three months with effect from 1st February, 2016 till 30th April, 2016 or till the appointment of a regular incumbent to the post, or until further orders, whichever is the earliest.

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

K Bhavsar

Kavita Bhavsar

Company Secretary

Enclosed : As above

The Board of Directors
Balmer Lawrie & Co. Ltd.
21, Netaji Subhas Road
Kolkata- 700 001

Limited Review Report of Unaudited Financial Results of the Company for the Quarter ended 31st December, 2015

We have reviewed the accompanying statement of unaudited financial results of Balmer Lawrie & Co. Ltd. for the the Quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dutta Sarkar & Co.**
Chartered Accountants
FRN: 303114E



(Deb Nath Pal)

Partner

Membership No.: 062117



Place: Kolkata

Date: 10.02.2016

BALMER LAWRIE & CO. LTD. [A Government of India Enterprise] Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001 CIN : L15492WB1924GOI004835 Un-audited Financial Results for the Quarter & Nine Months Ended 31st December, 2015						
	Rs. in Crores					
	3 Months Ended 31st Dec. 2015	Preceding 3 Months Ended 30th Sept. 2015	3 Months Ended 31st Dec. 2014	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	649.73	641.41	704.75	2033.04	2104.19	2708.25
(b) Other Operating Income	5.35	4.41	7.43	17.00	22.23	32.12
Total Income from operation (Net)	655.08	645.82	712.18	2050.04	2126.42	2740.37
2. Expenditure						
(a) Cost of Materials Consumed	516.86	499.70	573.59	1592.86	1712.56	2168.91
(b) Purchase of Stock-in-Trade	1.87	-	-	1.98	5.46	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(6.48)	5.56	9.19	6.00	10.19	12.43
(d) Employee Benefits Expenses	43.07	52.62	42.06	152.87	146.01	169.66
(e) Depreciation and Amortisation Expenses	6.85	5.95	7.25	20.62	19.99	26.34
(f) Other Expenses	49.36	47.33	52.16	155.76	154.76	215.50
Total expenses	611.53	612.16	684.26	1930.09	2048.97	2600.26
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	43.55	33.66	27.92	119.95	77.45	140.11
4. Other Income	8.60	12.14	23.66	32.03	43.06	75.40
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	52.15	45.80	51.58	151.98	120.51	215.51
6. Finance cost	0.91	0.80	0.85	3.77	4.27	5.07
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	51.24	45.00	50.73	148.21	116.24	210.44
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7-8)	51.24	45.00	50.73	148.21	116.24	210.44
10. Tax Expense	18.24	14.63	14.49	51.60	37.71	63.00
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	33.00	30.37	36.24	96.61	78.53	147.44
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13. Net Profit(+) /Loss(-) for the period [11-12]	33.00	30.37	36.24	96.61	78.53	147.44
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						874.56
16. i. Earnings per Share (Rs.) (before extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	11.58	10.66	12.71	33.90	27.55	51.73
(b) Diluted	11.58	10.66	12.71	33.90	27.55	51.73
16. ii. Earnings per Share (Rs.) (after extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	11.58	10.66	12.71	33.90	27.55	51.73
(b) Diluted	11.58	10.66	12.71	33.90	27.55	51.73
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding (*)						
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2. Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%
(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.						
(\$) In respect of shares held by BLIL.						

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 10th February, 2016.
- (iii) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Crores					
	3 Months Ended 31st Dec. 2015	Preceding 3 Months Ended 30th Sept. 2015	3 Months Ended 31st Dec. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Segment Revenue [Net Sales/Income]						
a. Industrial Packaging	89.51	112.15	112.64	366.09	409.01	520.99
b. Logistics Infrastructure & Services	142.75	138.33	145.11	424.39	385.90	515.41
c. Travel & Vacations	310.99	312.71	337.66	948.19	987.78	1242.16
d. Greases & Lubricants	105.64	100.31	103.02	307.60	295.78	388.29
e. Others	19.37	17.54	20.38	57.21	66.70	88.87
Total	668.26	681.04	718.81	2103.48	2145.17	2755.72
Less : Inter Segment Revenue	13.59	36.19	8.12	55.76	21.61	19.25
Add : Other un-allocable Revenue	0.41	0.97	1.49	2.32	2.86	3.90
Net Sales/Income from Operations	655.08	645.82	712.18	2050.04	2126.42	2740.37
2. Segment Results [Profit/(Loss) before Tax & Interest]						
a. Industrial Packaging	8.88	13.75	4.07	43.67	22.02	32.70
b. Logistics Infrastructure & Services	31.91	33.17	36.07	97.41	93.33	145.64
c. Travel & Vacations	6.42	4.79	1.98	14.56	11.46	17.65
d. Greases & Lubricants	12.53	5.46	5.07	27.50	4.91	12.03
e. Others	1.34	2.57	0.63	5.82	0.53	2.23
Total	61.08	59.74	47.82	188.96	132.25	210.25
Less : (i) Finance Cost	0.91	0.80	0.85	3.77	4.27	5.07
(ii) Other un-allocable expenditure (Net of un-allocable Income)	8.93	13.94	(3.76)	36.98	11.74	(5.26)
TOTAL PROFIT BEFORE TAX	51.24	45.00	50.73	148.21	116.24	210.44
3. Capital Employed						
a. Industrial Packaging	192.21	206.72	210.65	192.21	210.65	216.82
b. Logistics Infrastructure & Services	123.73	124.79	114.88	123.73	114.88	101.75
c. Travel & Vacations	180.11	160.57	182.73	180.11	182.73	111.18
d. Greases & Lubricants	146.31	135.73	151.42	146.31	151.42	148.68
e. Others	382.21	354.67	249.45	382.21	249.45	324.63
Total	1024.57	982.48	909.13	1024.57	909.13	903.06

Place : Kolkata
Date : 10th February, 2016


 (PRABAL BASU)
 Chairman & Managing Director
 DIN : 06414341