UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/RBI/PCA/147/2017 December 20, 2017

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Exchange is hereby informed that in continuation to the letters ref. DBS.CO.PSBMD III No.90 dated February 14, 2014 and No.11926 dated March 25, 2015, the Reserve Bank of India vide letter ref. DBS.CO.QAD-1/3144/01.01.025/2017-18 dated December 19, 2017 has prescribed certain additional actions under the Prompt Corrective Action (PCA) Framework, in view of high net NPA, low Leverage Ratio and requirement to raise capital, based on the assessment of the Bank's position as on March 31, 2017.

The action points focus on profit retention, capital augmentation, provision coverage, diversification of credit portfolio, rationalization of expansion and cost control and are well complimenting to the steps already taken by the Management in these directions.

The regulatory action is not likely to have any material impact on the Bank's performance and will contribute to the improvement of the internal control and intrinsic strength of the Bank.

The normal banking activities viz. acceptance of deposit, credit disbursement and treasury function remain unaffected and unaltered.

The submission may please be taken on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Bikramjit Shom 20/12

Bikramjit Shom
Company Secretary & Compliance Officer