JK PAPER LTD.
Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

JKP/SH/2017

2nd February 2017

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that India Ratings and Research (Ind-Ra), has assigned ratings to JK Paper Limited's (JKPL) Non-Convertible Debenture programme (NCDs) and additional bank facilities as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook
NCDs*	INR 2,000	Provisional IND BBB+/Positive
Fund-based working capital limits	INR 350	IND BBB+/Positive/IND A2+

* The rating is provisional and shall be confirmed upon the sanction and execution of loan documents for the above facilities JKPL to the satisfaction of Ind-Ra.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

(Suresh Chander Gupta)
Vice President & Company Secretary

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CIN L21010GJ1960PLC018099