



Sakthi Sugars Limited

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SL/SE/3435/2016

28.9.2016

Dear Sirs,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the 54th Annual General Meeting of the Company held on 27th September 2016 at the Registered Office at Sakthinagar-638 315, Bhavani Taluk, Erode District, Tamil Nadu.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED

Chief Financial Officer &
Company Secretary

Encl: As above.

To:
BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI - 400 051

Proceedings of the 54th Annual General Meeting of Sakthi Sugars Limited held on Tuesday, 27th September 2016 at its Registered Office at Sakthinagar-638 315, Bhavani Taluk, Erode District, Tamil Nadu at 2.45 p.m.

Dr.M.Manickam, Executive Chairman, Chairman of the Board of Directors, occupied the Chair and presided over the meeting.

The Executive Chairman welcomed the shareholders to the 54th Annual General Meeting of the Company. After ascertaining that the requisite number of members forming the quorum for the meeting were present, the Executive Chairman called the meeting to order.

The Executive Chairman informed the members that the Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or Arrangements, the Register of Proxy, and the Reports of the Statutory Auditors and of the Secretarial Auditors were placed at the Meeting and were available for inspection by the members during the meeting.

With the consent of the Members present, the Notice convening the 54th Annual General Meeting of the Company was taken as read.

Sri P.R.Vittel, Statutory Auditor, read the qualifications made in the Auditors' Report on the audited Accounts of the Company for the year ended 31st March 2016.

Thereafter, the Executive Chairman delivered his speech.

The Executive Chairman informed that as required by Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, the facility of remote e-voting was provided to the members. The remote e-voting was held between 24th September 2016 (9.00 a.m.) and 26th September 2016 (5.00 p.m.). He further informed that the members who had attended the AGM but not exercised their voting rights through remote e-voting were provided the facility of voting through Ballot at the AGM.

He added that Sri M.D.Selvaraj, Proprietor, M/s.MDS Associates, Practising Company Secretaries, Coimbatore, had been appointed by the Board as Scrutinizer by the Board for conducting the remote e-voting and voting through ballot at the AGM.

The Executive Chairman briefed the members about the businesses set out in the AGM Notice under Items No.1,3,4 and 5. As the Executive Chairman was interested in the agenda item No.2 relating to appointment of a Director in the place vacated by him on retirement by rotation, he requested Sri C.Rangamani, Chairman of the Audit Committee to brief the members on the subject. Accordingly Sri C.Rangamani occupied the Chair and explained to the members on the item. Thereafter the Executive Chairman resumed the Chair.

The queries raised by certain shareholders were replied by the Executive Chairman.

Thereafter the Executive Chairman requested the members who had not exercised their voting rights through remote e-voting to vote by Ballot at the AGM. He also requested the Scrutinizer, Sri M.D.Selvaraj to conduct the Ballot process.

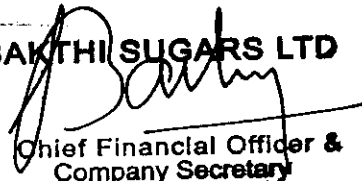


Sri M.D.Selvaraj, Scrutinizer, conducted the ballot process. After ensuring that the members and proxies had cast their votes, the Scrutiniser announced closure of the ballot process and took custody of the ballot boxes.

The Executive Chairman informed that the results of voting would be declared, after receipt of Consolidated Report from the Scrutinizer on voting through remote e-voting, and the voting by ballot at the AGM, by posting the same on the website of the Company and in the Notice Board at its Corporate Office and the Registered Office and by intimating to the Stock Exchanges within 48 hours from the conclusion of the AGM.

Sri N.Sezhian, Senior General Manager, proposed a vote of thanks. The meeting concluded with National Anthem at 5.40 p.m.

For SAKTHI SUGARS LTD


Chief Financial Officer &
Company Secretary