LUPIN

**LL/ESOP/ALT/127** **November 22, 2016**

**National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot no.C1/G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

**Stock Code: LUPIN**

Sub: Disclosure pursuant to the Regulation 30(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 – Allotment of shares under ESOP

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This is to inform you that the Allotment Committee of Directors at its meeting held on November 22, 2016 has allotted 94119 fully paid up equity shares of Rs. 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid up capital of the Company has been increased to **Rs. 90,26,74,272** consisting **45,13,37,136** equity shares of Rs. 2/- each.

Kindly take the above on your records.

Thanking you.

**For Lupin Limited**

**Pradeep Bhagwat**
**(Authorised Signatory)**

LUPIN LIMITED MUMBAI