

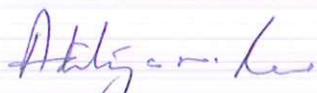
**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                     |           |                                                            |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                     |           | Pennar Industries Limited                                  |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                       |           | Aditya Narsing Rao                                         |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                                             |           | Yes                                                        |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                  |           | National Stock Exchange and BSE Limited                    |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                                                                                                                                                                                                                                                                                    | Number    | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)<br>e) Total (a+b+c+d) | 50,26,508 | 4.18                                                       | 4.18                                                       |
| <b>Details of acquisition/sale</b><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered / invoked/released by the acquirer                                                         | 34,00,695 | 2.23                                                       | 2.23                                                       |

|                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|------|
| e) Total (a+b+c+/-d)                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |      |      |
| <b>After the acquisition/sale, holding of:</b><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>e) Total (a+b+c+d) | 84,27,203                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 5.53 | 5.53 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                                                                                                                                                                                                          | Amalgamation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |      |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares.etc                                                                                                                                                                                                                                               | 1. Acquired shares from holding in Pennar Engineered Building Systems Limited on Amalgamation in the Ratio 13:23. Previous Holding in Pennar Engineered Building Systems Limited was 10,74,306 which was converted to 19,00,695 shares in Pennar Industries Limited.<br><br>2. Acquired shares from holding in Pennar Enviro Limited on Amalgamation in the Ratio 1:1. Previous Holding in Pennar Enviro Limited was 15,00,000 which was converted to 15,00,000 shares in Pennar Industries Limited. |      |      |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                                                                                                                                                                                                          | 12.06.2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |      |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                                                                                                                                                                                                            | No of Shares: 12,03,49,514<br>Amount Rs : 60,17,47,570                                                                                                                                                                                                                                                                                                                                                                                                                                               |      |      |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                             | No Of Shares :15,23,57,231<br>Amount Rs :76,17,86,115                                                                                                                                                                                                                                                                                                                                                                                                                                                |      |      |

Name of the Target Company:

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group |
|-------------------------------------------------------------------------------|----------------------------------------------------------|
| Aditya Narsing Rao                                                            | Yes                                                      |



Signature of the acquirer Authorised Signatory

Place: HYDERABAD

Date: 14.06.2019

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part B shall be disclosed to the StockExchanges but shall not be disseminated.