SHIVALIK RASAYAN LIMITED

Corporate Office : 1506, Chiranjiv Tower 43,
Nehru Place, New Delhi - 110019
Tel : +91-11-47589500 (30 Lines)
Email : info@shivalikrasayan.com
website : www.shivalikrasayan.com
CIN : L24237UR1979PLC005041

Date: October 24, 2026

To, Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001 **Scrip Code: 539148**	To, Listing Compliance Department **National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 **SYMBOL: SHIVALIK**

Subject: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sir/Madam,

With reference to the captioned subject, we, Shivalik Rasayan Limited (hereinafter referred to as **"Acquirer"**), along with Growel Remedies Limited (hereinafter referred to as **"PAC"**), belonging to the Promoter and Promoter Group of Medicamen Biotech Limited (the **"Target Company"**), hereby inform your good office that the Target Company has allotted 5,00,000 (Five Lakh) Equity Shares upon conversion of Fully Convertible Warrants on, October 23, 2026, on a preferential basis.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,
For Shivalik Rasayan Limited

SHIVALIK RASAYAN LIMITED New Delhi

Authorized Signatory

Date: October 24, 2026
Place: New Delhi

CC:

To,
Company Secretary & Chief Compliance Officer,
Medicamen Biotech Limited
1506, Chiranjiv Tower, 43, Nehru Place,
New Delhi – 110019, India

SHIVALIK RASAYAN LIMITED

Corporate Office : 1506, Chiranjiv Tower 43, Nehru Place, New Delhi - 110019
Tel : +91-11-47589500 (30 Lines)
Email : info@shivalikrasayan.com
website : www.shivalikrasayan.com
CIN : L24237UR1979PLC005041

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	**Medicamen Biotech Limited**		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	1. Shivalik Rasayan Limited (hereinafter referred to as **"Acquirer"**) 1. Growel Remedies Limited (hereinafter collectively referred to as **"PAC"**)		
Whether the acquirers belong to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited **("BSE")** and National Stock Exchange of India Limited **("NSE")**		
Details of the acquisition as follows	**Number of Shares**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/ voting capital of the TC**
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
▪ Shivalik Rasayan Limited	54,87,095	40.46	40.46
▪ **PAC**	0	0.00	0.00
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
Total (a+b+c+d)	**54,87,095**	**40.46**	**40.46**
Details of acquisition:			
a) Shares carrying voting rights acquired~~/sold~~			
▪ Shivalik Rasayan Limited	5,00,000	3.56	3.56
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired~~/sold~~	0	0.00	0.00
Total (a+b+c+d)	**5,00,000**	**3.56**	**3.56**
After the acquisition~~/sale~~, holding of:			
a) Shares carrying voting rights			
▪ Shivalik Rasayan Limited	59,87,095	42.57	42.57
▪ **PAC**	0	0.00	0.00
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive	0	0.00	0.00

SHIVALIK RASAYAN LIMITED New Delhi

SHIVALIK RASAYAN LIMITED

Corporate Office : 1506, Chiranjiv Tower 43,
Nehru Place, New Delhi - 110019
Tel : +91-11-47589500 (30 Lines)
Email : info@shivalikrasayan.com
website : www.shivalikrasayan.com
CIN : L24237UR1979PLC005041

shares carrying voting rights in the TC acquired/sold			
Total (a+b+c+d)	**59,87,095**	**42.57**	**42.57**
Mode of acquisition ~~/ sale~~	Allotment of Equity Shares upon conversion of Fully Convertible Warrants pursuant to Preferential Issue.		
Date of receipt of intimation of allotment of shares	October 23, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,56,28,150/- comprising of 1,35,62,815 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,06,28,150/- comprising of 1,40,62,815 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,06,28,150/- comprising of 1,40,62,815 Equity Shares of Rs. 10/- each		

Thanking You,
Yours Sincerely,
For Shivalik Rasayan Limited

SHIVALIK RASAYAN LIMITED New Delhi

Authorized Signatory
Date: October 24, 2026
Place: New Delhi