

Date: December 14, 2020

THE OFFICER-IN-CHARGE (LISTING)
NATIONAL STOCK EXCHANGE OF INDIA LTD
EXCHANGE PLAZA, BANDRA KURLA COMPLEX
BANDRA (EAST),
MUMBAI - 400051

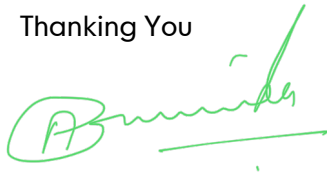
Sub: Information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

I, Ashok Minda S/o Late Shri. S.L. Minda residing at 17, Olof Palme Marg , Vasant Vihar , Delhi-110057 would like to inform you that the percentage (%) of Promoters Shareholding of Minda Corporation Limited has been reduced due to preferential allotment of 1,18,57,143 equity shares of face value of Rs. 2 each (the "Equity Shares"), fully paid-up, on a preferential basis (such issue, the "Preferential Issue"), at the issue price of Rs. 70/- (Rupees Seventy Only) per Equity Share (including premium of Rs.68 per Equity Share) aggregating to Rs. 83,00,00,010 (Rupees Eighty-Three Crores Ten Only) to Phi Capital Trust – Phi Capital Growth Fund - I (Non Promoter) on December 11, 2020.

Hence, disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 is enclosed herewith for your information and records.

Thanking You



Ashok Minda

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Minda Corporation Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters :- Mr. Ashok Minda Mrs. Sarika Minda Minda Capital Private Limited Whiteline Barter Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
➤ Mr. Ashok Minda	81466380	35.85%	N.A
➤ Mrs. Sarika Minda	33394900	14.70%	N.A
➤ Minda Capital Private Limited	38581298	16.98%	N.A
➤ Whiteline Barter Limited	1306100	0.57%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking /others)	-	-	N.A
c) Voting rights (VR) otherwise than by equity shares	-	-	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	N.A



Total (a+b+c)	154748678	68.10%	
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/sold	NIL	NIL	
b) VRs acquired /sold otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
Total (a+b+c)	NIL	NIL	-
<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) Mr. Ashok Minda c) Mrs. Sarika Minda d) Minda Capital Private Limited e) Whiteline Barter Limited b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	81466380 33394900 38581298 1306100	34.08% 13.97% 16.14% 0.55%	
Total (a+b+c)	154748678	64.73% (**)	
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N.A		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-12-2020 (% of Promoters Shareholding has been reduced due to preferential allotment of 1,18,57,143 equity shares of face value of Rs. 2 each (the "Equity Shares"), fully paid-up, on a preferential basis (such issue, the "Preferential Issue"), at the issue price of Rs. 70/- (Rupees Seventy Only) per Equity Share (including premium of Rs.68 per Equity Share) aggregating to Rs. 83,00,00,010 (Rupees Eighty-Three Crores Ten Only) to Phi Capital Trust – Phi Capital Growth Fund - I (Non Promoter) on December 11, 2020)		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	22,72,22,285 equity shares of Rs. 2 each aggregating to Rs. 45,44,44,570		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	23,90,79,428 equity shares of Rs. 2 each aggregating to Rs. 47,81,58,856
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A

* Not Applicable

** % of Promoters Shareholding has been reduced due to preferential allotment of 1,18,57,143 equity shares of face value of Rs. 2 each (the "Equity Shares"), fully paid-up, on a preferential basis (such issue, the "Preferential Issue"), at the issue price of Rs. 70/- (Rupees Seventy Only) per Equity Share (including premium of Rs.68 per Equity Share) aggregating to Rs. 83,00,00,010 (Rupees Eighty-Three Crores Ten Only) to Phi Capital Trust – Phi Capital Growth Fund - I (Non Promoter) on December 11, 2020.

Signature of the Authorized Signatory



Ashok Minda

Place: New Delhi

Date : 14-12-2020