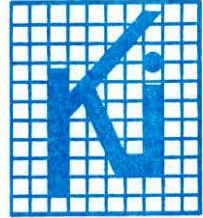


Kaygee Investments Private Limited



Regd. Office : 203-A, Vastu Prestige,
New Link Road, Andheri (West),
Mumbai 400 053
Tel.: 022 - 26305150
CIN : U67120MH1981PTC024266

BY E-MAIL

August 21, 2025

BSE Ltd. Phiroze Jeejeebhoy Towers 27 th Floor, Dalal Street Mumbai 400 023 E-mail: corp.relations@bseindia.com	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Flr, Plot # C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. E-mail : takeover@nse.co.in
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Dear Sir,

Re: Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that pursuant to an order passed under Section 233 and rule 25 (5) of the Companies Act, 2013, by the Regional Director (WR) Mumbai, Ministry of Corporate Affairs, Paschim Chemicals Private Limited (PCPL) and Mexin Medicaments Private Limited (MMPL), both wholly owned subsidiaries of Kaygee Investments Private Limited (KIPL), have merged with Kaygee Investments Private Limited (KIPL).

Consequent to the said merger, all assets and liabilities of Paschim Chemicals Private Limited (PCPL) and Mexin Medicaments Private Limited (MMPL), including their respective investments in the shares of Ipca Laboratories Ltd. (BSE Scrip Code – 524494; NSE Scrip Code - IPCALAB) have been transferred to and now vest in Kaygee Investments Private Limited (KIPL).

Pursuant to above merger and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith our disclosure for change in our shareholding held by us in said Ipca Laboratories Ltd.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For and on behalf
Kaygee Investments Private Limited
Paschim Chemicals Private Limited
Mexin Medicaments Private Limited

Prashant Godha
Director

Encl: a/a

Cc: Ipca Laboratories Ltd.
48, Kandivli Industrial Estate,
Kandivli (West), Mumbai – 400 067
E-mail id : harish.kamath@ipca.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition / Disposal

Name of the Target Company (TC)	Ipca Laboratories Limited (BSE Scrip Code : 524494 / NSE Scrip Code : IPCALAB)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	<u>Acquirer</u> Kaygee Investments Pvt. Ltd. <u>Person Acting in Concert</u> Paschim Chemicals Private Limited Mexin Medicaments Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	Yes. Acquirer belongs to Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd. (BSE); and The National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights			
i. Kaygee Investments Pvt. Ltd.	5,44,78,390	21.47%	21.47%
ii. Paschim Chemicals Pvt Ltd.	1,01,73,000	4.01%	4.01%
iii. Mexin Medicaments Pvt Ltd.	14,058	0.01%	0.01%
TOTAL	6,46,65,448	25.49%	25.49%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	6,46,65,448	25.49%	25.49%



Details of the acquisition as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Details of Acquisition / Sale			
a. Shares carrying voting rights acquired			
i. Kaygee Investments Pvt. Ltd.	1,01,87,058	4.02%	4.02%
iv. Paschim Chemicals Pvt Ltd.	(1,01,73,000)	(4.01%)	(4.01%)
v. Mexin Medicaments Pvt Ltd.	(14,058)	(0.01%)	(0.01%)
b. VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e. Total (a+b+c+/-d)	Nil	Nil	Nil
After the acquisition / disposal , holding of			
a. Shares carrying voting rights			
vi. Kaygee Investments Pvt. Ltd.	6,46,65,448	25.49%	25.49%
vii. Paschim Chemicals Pvt Ltd.	Nil	Nil	Nil
viii. Mexin Medicaments Pvt Ltd.	Nil	Nil	Nil
TOTAL	6,46,65,448	25.49%	25.49%
b. VRs otherwise than by equity shares	Nil	Nil	Nil
c. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e. Total (a+b+c+d)	Nil	Nil	Nil



Mode of acquisition (eg. Open market / public issue/rights issue/preferential allotment/inter-se transfer etc.)	Pursuant to an merger order passed under Section 233 and rule 25 (5) of the Companies Act, 2013, by the Regional Director (WR) Mumbai, Ministry of Corporate Affairs for merger of Paschim Chemicals Private Limited and Mexin Medicaments Private Limited into Kaygee Investments Pvt. Ltd.		
Date of acquisition of shares or date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	20 th August, 2025		
Equity share capital/total voting capital of the TC before the said acquisition	25,37,04,218	100%	100%
Equity share capital /total voting capital of the TC after the said acquisition	25,37,04,218	100%	100%
Total diluted share/voting capital of the TC after the said acquisition	25,37,04,218	100%	100%

Signature of the acquirer / Authorised Signatory:

For and on behalf
Kaygee Investments Private Limited
Paschim Chemicals Private Limited
Mexin Medicaments Private Limited



Prashant Godha
Director

Place: Mumbai

Date: 21st August, 2025