

# Antara India Evergreen Fund Ltd

4<sup>th</sup> Floor, Standard Chartered Tower,  
19 Bank Street, Cybercity, Ebene 72201, Mauritius  
Email: [antara@spearfin.net](mailto:antara@spearfin.net)

Dated 28<sup>th</sup> April, 2026

|                                                                                                                                                                             |                                                                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To<br>The Secretary Listing Department<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai-400 001<br>Maharashtra, India<br><br>Scrip Code: 532767 | To<br>The Manager, Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot No. C/1<br>G Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br>Maharashtra, India<br><br>Symbol: GAYAPROJ |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

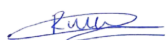
**Sub: Intimation of Acquisition of shares of Gayatri Projects Limited – reg.**  
**Ref: Reg. 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**  
**Target Co. : Gayatri Projects Limited**

With reference to the subject cited above, it is hereby informed that the company has acquired 3,50,00,000 equity shares of Gayatri Projects Limited through Preferential allotment.

In this connection, please find enclosed necessary disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as Annexure.

Thanking you,

For **Antara India Evergreen Fund Ltd**



Raginee Muhun  
**Director**

Encl : As above

**CC:**  
The Board of Directors  
Gayatri Projects Limited  
B1, 6-3-1090, TSR Towers,  
Raj Bhavan Road, Somajiguda,  
Hyderabad - 500 082

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART A – Details of the acquisition**

|                                                                                                                                                                          |                                                               |                                                         |                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | <b>Gayatri Projects Limited</b>                               |                                                         |                                                       |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | Antara India Evergreen Fund Ltd                               |                                                         |                                                       |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                | No                                                            |                                                         |                                                       |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | 1. BSE Limited<br>2. National Stock Exchange of India Limited |                                                         |                                                       |
| Details of the acquisition as follows:                                                                                                                                   | Number                                                        | % w.r.t. total share/voting capital wherever Applicable | % w.r.t. total diluted share/voting capital of the TC |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                               |                                                         |                                                       |
| a) Shares carrying voting rights                                                                                                                                         | 0                                                             | 0.00                                                    | 0.00                                                  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | 0                                                             | 0.00                                                    | 0.00                                                  |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | 0                                                             | 0.00                                                    | 0.00                                                  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0                                                             | 0.00                                                    | 0.00                                                  |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                | <b>0</b>                                                      | <b>0.00</b>                                             | <b>0.00</b>                                           |
| <b>Details of acquisition:</b>                                                                                                                                           |                                                               |                                                         |                                                       |
| a) Shares carrying voting rights                                                                                                                                         | 3,50,00,000                                                   | 11.82                                                   | 11.82                                                 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | 0                                                             | 0.00                                                    | 0.00                                                  |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | 0                                                             | 0.00                                                    | 0.00                                                  |

|                                                                                                                                                                                                     |                                                                      |              |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------|--------------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                           | 0                                                                    | 0.00         | 0.00         |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                                           | <b>3,50,00,000</b>                                                   | <b>11.82</b> | <b>11.82</b> |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                               |                                                                      |              |              |
| a) Shares carrying voting rights                                                                                                                                                                    | 3,50,00,000                                                          | 11.82        | 11.82        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)                                                                                                            | 0                                                                    | 0.00         | 0.00         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                      | 0                                                                    | 0.00         | 0.00         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                            | 0                                                                    | 0.00         | 0.00         |
| e) <b>Total (a+b+c+d)</b>                                                                                                                                                                           | <b>3,50,00,000</b>                                                   | <b>11.82</b> | <b>11.82</b> |
| Mode of acquisition                                                                                                                                                                                 | Preferential Allotment                                               |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc                                                              | NA                                                                   |              |              |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC | 23 <sup>rd</sup> April, 2026                                         |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                   | Rs. 37,43,97,370 (18,71,98,685 shares of nominal value of Rs.2 each) |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                     | Rs. 59,23,97,370 (29,61,98,685 shares of nominal value of Rs.2 each) |              |              |
| Total diluted share/ voting capital of the TC after the said acquisition                                                                                                                            | Rs. 59,23,97,370 (29,61,98,685 shares of nominal value of Rs.2 each) |              |              |

**Note: The share capital of the Company increased from 29,61,98,685 shares to 46,42,99,000 shares on 22<sup>nd</sup> April 2026, wherein our holding decreased from 11.82% to 7.54%.**

**PART B:**

**Name of the Target Company : Gayatri Projects Limited**

| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b> | <b>Whether the acquirer belongs to Promoter/ Promoter group</b> | <b>PAN of the acquirer and/ or PACs</b> |
|--------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------|
| Antara India Evergreen Fund Ltd                                                      | No                                                              |                                         |

**For Antara India Evergreen Fund Ltd**



Raginee Muhun  
**Director**