

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.

Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

Date: 23.01.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001, MH, IN.
corp.relations@bseindia.com
Scrip Code: 533148

National Stock Exchnage of India Limited
“Exchnage Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
takeover@nse.co.in
Symbol: JSWENERGY

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

This is to inform you that JTPM Metal Traders Limited, a member of the promoter and promoter group of JSW Energy Limited (“**Target Company**”) has acquired 95,23,809 equity shares and 4,76,19,047 convertible warrants of the Target Company on 21st January, 2026 (representing 3.43% of the equity share capital of the Target Company on a fully diluted basis) pursuant to a preferential allotment made in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We enclose herewith the captioned disclosure pursuant to Regulation 29(2) of the Takeover Regulations.

You are requested to take the above information on your records.

Thanking you,

Yours Truly,

For JTPM Metal Traders Limited

N
VAMSIKRISHNA
Digitally signed by
N VAMSIKRISHNA
Date: 2026.01.23
19:27:13 +05'30'

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer
M. No. – A60425

Encl: As mentioned above

CC:

The Company Secretary
JSW Energy Limited
JSW Centre, Bandra Kurla Complex, Bandra (East),
Mumbai, Bandra, Maharashtra, India, 400051
monica.chopra@jsw.in

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.
Tel No.: 02242861000; **CIN:** U46620MH2017PLC405988 **Email Id:** - bhushan.prasad@jsw.in

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Energy Limited ("Target Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - JTPM Metal Traders Limited PACs with the Acquirer – Annexure sets out other members of the promoter and promoter group of the Target Company, who are deemed to be PACs		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promotor Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights ⁽¹⁾	121,05,95,813	69.27%	69.27%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a + b + c + d) ⁽¹⁾	121,05,95,813	69.27%	69.27%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	95,23,809	0.54% ⁽²⁾	0.53% ⁽³⁾
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	4,76,19,047	-	2.64% ⁽³⁾
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a + b + c+/-d)	5,71,42,856	0.54% ⁽²⁾	3.17% ⁽³⁾
After the acquisition/sale, holding of:			
a) Shares carrying voting rights ⁽¹⁾	1,22,01,19,622	69.43% ⁽²⁾	67.60% ⁽³⁾
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.

Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	4,76,19,047	-	2.64% ⁽³⁾
e) Total (a + b + c + d) ⁽¹⁾	1,26,77,38,669	70.24% ⁽²⁾	70.24% ⁽³⁾
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st January, 2026		
Equity share capital / total voting capital of the TC before the said acquisition /sale	1,74,77,68,451 equity shares of Rs. 10/- each aggregating to Rs. 1747,76,84,510/		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,75,72,92,260 equity shares of Rs. 10/- each aggregating to Rs. 1757,29,22,600		
Total diluted share/voting capital of the TC after the said acquisition ⁽⁴⁾	1,80,49,11,307 Equity Shares of Rs. 10/- each aggregating to Rs. 18,04,91,13,070		

- (1) The **Annexure** sets out: (a) the number of shares held by the Acquirer and each person belonging to the promoter and promoter group of the Target Company (who are deemed to be PACs) before and after the preferential allotment (assuming full conversion of the 4,76,19,047 convertible warrants allotted to the Acquirer); (b) the percentage of the equity share capital / total voting capital of the Target Company held by such persons before the preferential allotment; and (c) the percentage of the total diluted share / voting capital of the Target Company held by such persons after the preferential allotment.
- (2) This has been calculated as a percentage of the equity share capital / voting capital of the Target Company after the preferential allotment.
- (3) This has been calculated as a percentage of the total diluted share / voting capital of the Target Company after the preferential allotment.
- (4) This has been calculated assuming that all 4,76,19,047 convertible warrants allotted to the Acquirer will be exercised and converted into equity shares of the Target Company.

Notes:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (i.e., presently the filing done under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JTPM Metal Traders Limited

N
VAMSIKRISHNA
Digitally signed by N
VAMSIKRISHNA
Date: 2026.01.23
19:32:39 +05'30'

Nandula. Vamsikrishna

Company Secretary &
Compliance Officer
M. No. – A60425

Date: 23.01.2026

Place: Mumbai

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.
Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

Annexure

Sr. No	Shareholding Details	Pre-Preferential Allotment		Post- Preferential Allotment	
		No. of shares/ voting rights	Percentage of equity share capital / total voting capital	No. of shares/ voting rights	Percentage of total diluted share/ voting capital
A.	Acquirer – JTPM Metal Traders Limited	47,00,000	0.27	6,18,42,856	3.43*
B.	Other Promoter Group Members:				
1.	Nirmala Goel	1,13,750	0.01%	1,13,750	0.01%
2.	Parth Jindal	176,27,225	1.01%	176,27,225	1.01%
3.	Arti Jindal	10	0.00%	10	0.00%
4.	Saroj Bhartia	1,50,000	0.01%	1,50,000	0.01%
5.	Abhyuday Jindal	370	0.00%	370	0.00%
6.	Urmila Kailashkumar Kanoria	75,000	0.01%	75000	0.01%
7.	Tarini Jindal Handa	2,50,52,225	1.43%	2,50,52,225	1.43%
8.	Tanvi Shete	2,50,52,757	1.43%	2,50,52,757	1.43%
9.	Sangita Jindal	100	0.00%	100	0.00%
10.	Urmila Bhuwarka	1,65,000	0.01%	1,65,000	0.01%
11.	Seema Jajodia	33,08,027	0.19%	33,08,027	0.19%
12.	Sajjan Jindal	100	0.00%	100	0.00%
13.	Sarika Jhunjhnuwala	2,20,000	0.01%	2,20,000	0.01%
14.	Prithavi Raj Jindal	0	-	0	-
15.	Ratan Jindal	0	-	0	-
16.	Tripti Jindal Arya	0	-	0	-
17.	Narmada Fintrade Private Limited	54,990	0.00%	54,990	0.00%
18.	JSW Severfield Structures Limited	5,000	0.00%	5,000	0.00%
19.	South West Mining Limited	3,14,000	0.02	3,14,000	0.02
20.	Parth Jindal Family Trust (Trustees Sajjan Jindal, Sangita Jindal, Parth Jindal)	100	-	100	-
21.	Sahyog Holdings Private Limited	100	0.00%	100	0.00%
22.	Amba River Coke Limited	71,38,640	0.41%	71,38,640	0.41%
23.	Tarini Jindal Family Trust (Trustees Sajjan Jindal, Sangita Jindal, Tarini Jindal Handa)	100	-	100	-

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.

Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

Sr. No	Shareholding Details	Pre-Preferential Allotment		Post- Preferential Allotment	
		No. of shares/ voting rights	Percentage of equity share capital / total voting capital	No. of shares/ voting rights	Percentage of total diluted share/ voting capital
24.	Sajjan Jindal Lineage Trust (Trustees Sajjan Jindal, Sangita Jindal)	100	-	100	-
25.	JSW Cement Limited	26,29,610	0.15%	26,29,610	0.15%
26.	JSW Steel Coated Products Ltd	90,31,770	0.52%	90,31,770	0.52%
27.	Virtuous Tradecorp Private Limited	8,55,99,613	4.90%	8,55,99,613	4.90%
28.	JSL Limited	14,53,32,820	8.32%	14,53,32,820	8.32%
29.	JSW Steel Limited	8,53,63,090	4.88%	8,53,63,090	4.88%
30.	Nalwa Sons Investments Limited	370	0.00%	370	0.00%
31.	Sajjan Jindal Family Trust (Trustees Sajjan Jindal, Sangita Jindal)	100	-	100	-
32.	JSW Investments Private Limited	31,14,92,694	17.82%	31,14,92,694	17.82%
33.	Tanvi Jindal Family Trust (Trustees Sajjan Jindal, Sangita Jindal, Tanvi Shete)	100	-	100	-
34.	Neotrex Steel Private Limited	72,000	0.00%	72,000	0.00%
35.	Siddeshwari Tradex Private Limited	23,09,32,433	13.21%	23,09,32,433	13.21%
36.	Sangita Jindal Family Trust (Trustees Sajjan Jindal, Sangita Jindal)	100	-	100	-
37.	JSW Jaigarh Port Limited	1,05,000	0.01%	1,05,000	0.01%
38.	JSW Holdings Limited	445	0.00%	445	0.00%
39.	PRJ Family Management Company Private Limited	360	0.00%	360	0.00%
40.	JSW Paints Private Limited	5,000	0.00%	5,000	0.00%
41.	Epsilon Carbon Pvt Ltd	6,6670	0.00%	6,6670	0.00%
42.	Indusglobe Multiventures Private Limited	25,59,86,044	14.65	25,59,86,044	14.65