B F I N V E S T M E N T

SECT/BFIL/BFL/29(2)/ October 3, 2013

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BHARATFORG

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 500493

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

Company Secretary
Bharat Forge Ltd.
Mundhwa,
Pune 411 036.

Company Name – BHARAT FORGE LIMITED

Sub : Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the details of the acquisition aggregating to 2% & above of the paid up capital of Bharat Forge Ltd, a Target Company, disclosed in the prescribed format as required under Regulation 29(2) of the above referred Regulation.

Thanking you,

Yours faithfully,
For BF Investment Limited

S. R. Kshirsagar
Company Secretary

Encls. : As above

KALYANI
GROUP COMPANY
BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061
Email : bfinvestment@vsnl.net

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BHARAT FORGE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) BF Investment Limited – **(BFIL)** Acquirer ii) Promoter Group–As per Annexure 1 & 2		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited		
5. Details of the acquisition / disposal / holding of Shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
i) **BFIL**	5,807,338	2.49%	2.49%
ii) **Promoter Group**	103,010,582	44.24%	44.24%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	108,817,920	46.73%	46.73%
Details of acquisition/sale (Acquisition)			
a) Shares carrying voting rights acquired/sold - **BFIL**	2,000,000	0.85%	0.85%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	2,000,000	0.85%	0.85%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) **BFIL**	7,807,338	3.34%	3.34%
ii) **Promoter Group**	101,010,582	43.39%	43.39%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	108,817,920	46.73%	46.73%

For BF INVESTMENT LIMITED

COMPANY SECRETARY

6. Mode of acquisition/ sale (e.g. open market /off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc).	Inter se transfer amongst Promoters
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1st October, 2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	232,794,316 Equity Shares of Rs.2 each aggregating to Rs.465,588,632
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	232,794,316 Equity Shares of Rs.2 each aggregating to Rs.465,588,632
10.Total diluted share/voting capital of the TC after the said acquisition	232,794,316 Equity Shares of Rs.2 each aggregating to Rs.465,588,632

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BF Investment Limited

BF INVESTMENT LIMITED * PUNE 36 *

DIRECTOR / COMPANY SECRETARY

Place: PUNE

Date: 3rd October, 2013

Annexure - 1

PROMOTER GROUP SHAREHOLDING (PRE TRANSACTION)

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	39025	0.02
2	Mr. Amit B. Kalyani	350200	0.15
3	Mr. Gaurishankar N. Kalyani	345220	0.15
4	Mrs. Sulochana N. Kalyani jointly with Mr. B. N. Kalyani	50	0.00
5	Ms. Sheetal G. Kalyani	11490	0.00
6	Mrs. Rohini G. Kalyani	50730	0.02
7	Kum. Viraj G. Kalyani	11400	0.00
8	KSL Holding Pvt. Ltd.	23142870	9.94
9	Ajinkya Investment & Trading Company	9818925	4.22
10	Kalyani Investment Company Limited	31656095	13.60
11	Sundaram Trading and Investment Pvt. Ltd.	31907087	13.70
12	Rajgad Trading Co. Pvt. Ltd.	662760	0.28
13	Tanmarg Investment & Trading Pvt. Ltd.	388000	0.17
14	Yusmarg Investment & Trading Pvt. Ltd.	822000	0.35
15	Kalyani Consultants Pvt. Ltd.	328500	0.14
16	Jannhavi Investment Pvt. Ltd.	2217570	0.95
17	Dronacharya Investment & Trading Pvt. Ltd.	70715	0.03
18	Cornflower Investment & Finance Pvt. Ltd	247000	0.11
19	Dandakaranya Investment & Trading Pvt. Ltd	512500	0.22
20	Campanula Investment & Finance Pvt. Ltd.	344445	0.15
21	Hastinapur Investment & Trading Pvt. Ltd.	84000	0.04
	TOTAL	**103010582**	**44.24**

For BF Investment Limited

BF INVESTMENT LIMITED * PUNE 36 *

Director / Company Secretary

Annexure - 2

PROMOTER GROUP SHAREHOLDING (POST TRANSACTION)

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	39025	0.02
2	Mr. Amit B. Kalyani	350200	0.15
3	Mr. Gaurishankar N. Kalyani	345220	0.15
4	Mrs. Sulochana N. Kalyani jointly with Mr. B. N. Kalyani	50	0.00
5	Ms. Sheetal G. Kalyani	11490	0.00
6	Mrs. Rohini G. Kalyani	50730	0.02
7	Kum. Viraj G. Kalyani	11400	0.00
8	KSL Holding Pvt. Ltd.	23142870	9.94
9	Ajinkya Investment & Trading Company	9818925	4.22
10	Kalyani Investment Company Limited	31656095	13.60
11	Sundaram Trading and Investment Pvt. Ltd.	29907087	12.84
12	Rajgad Trading Co. Pvt. Ltd.	662760	0.28
13	Tanmarg Investment & Trading Pvt. Ltd.	388000	0.17
14	Yusmarg Investment & Trading Pvt. Ltd.	822000	0.35
15	Kalyani Consultants Pvt. Ltd.	328500	0.14
16	Jannhavi Investment Pvt. Ltd.	2217570	0.95
17	Dronacharya Investment & Trading Pvt. Ltd.	70715	0.03
18	Cornflower Investment & Finance Pvt. Ltd	247000	0.11
19	Dandakaranya Investment & Trading Pvt. Ltd	512500	0.22
20	Campanula Investment & Finance Pvt. Ltd.	344445	0.15
21	Hastinapur Investment & Trading Pvt. Ltd.	84000	0.04
	TOTAL	**101010582**	**43.39**

BF INVESTMENT LIMITED * PUNE 36 *

For BF Investment Limited

Director / Company Secretary