

Ref: SIPL/2015-16/0014

09th November, 2015

To The Dy Gen Manager Corporate Relationship Dept BSE Limited PJ Tower, Dalal Street, Mumbai- 400 001 Fax: 022-22722037-39 Equity Scrip Code: 539346	To National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax : 022-26598237-38 Equity Scrip Name: SADBHIN
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Dear Sir,

Subject: Refinance of existing debt in Dhule Palesnar Tollway Limited ("DPTL")

We are pleased to inform you that DPTL, subsidiary of the Company has refinance its existing debt facilities with new debt taken from other lenders with revised terms and conditions. Salient features of the new debt facilities apart from normal terms and conditions are as follows –

- Reduction in the interest rates from the current level
- Extension of the repayment pattern covering the entire concession period (including extension due to Article 29 of the Concession Agreement)
- Tie-up for the first major maintenance expenses
- Issuance of Non-convertible debentures/bonds to Infrastructure Debt Funds ("IDF")

About the Company

Dhule Palesnar Tollway Limited achieved appointed date on 21st December, 2009 to augment the then existing road on the MP/ Maharashtra Border – Dhule section of NH3 in the state of Maharashtra by four-laning on DBFOT. Concession period is 18 years from the appointed date. Total length of the project is 89.00 kms. Company achieved provisional CoD for 68.30 km on 23rd January, 2012 and for 7.148 km on 12th June, 2012. Also, provisional CoD for the "Developed Section" excluding the existing carriageway was received on 23rd July, 2012. Final completion certificate for the above sections was received on 6th September, 2012. RoW for the existing carriageway of the Developed Section has been handed over to the Company by NHAI on 18th March, 2015. Work is expected to be completed soon for the existing carriageway of the Developed Section.



Sadbhav Infrastructure Project Ltd.

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Actual toll revenue for the completed stretch (i.e. excluding the existing carriageway of the Developed Section) for Q2FY16 was Rs. 367.7 mn. Total debt outstanding for the Company as on 30th September, 2015 stands at Rs. 10,144.5 mn and total equity (including subordinated loan) as on 30th September, 2015 stands at Rs. 3,438.8 mn.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For SADBHAV INFRASTRUCTURE PROJECT LIMITED



GAURAV VESASI
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.:-F7544

