

Ref. No. HO/SD/477

Dated: 09.01.2017

The Vice President
BSE Ltd.
25, P.J.Towers
Dalal Street, Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

Dear Sir,

**Subject -Reduction in Marginal Cost of Funds Based Lending Rate
(MCLR) with effect from 10.01.2017**

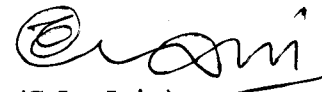
In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank has reduced its Marginal Cost of Funds Based Lending Rates (MCLR) of various tenors with effect from 10.01.2017. The MCLR for one year tenor has been reduced by 85 basis points i.e. from 9.45% to 8.60%.

The details are as under:

Sl. No.	Tenor	Existing MCLR (%)	Revised MCLR (%)
1	Overnight MCLR	9.15%	8.15%
2	One month MCLR	9.20%	8.25%
3	Three months MCLR	9.25%	8.45%
4	Six months MCLR	9.35%	8.55%
5	One year MCLR	9.45%	8.60%

This is for your information and record, please.

Yours faithfully,


(S.L. Jain)

General Manager (F &A),
CFO and Compliance Officer