

Corporate Office

Redington (India) Limited

"Redington House" Centre Road

P.O. No. 8 & 11/80

Tert. Villa Industrial Estate

Gurgaon, Chennai - 600032.

Board No : - 91 - 44 - 42943/03

Fax No : - 91 - 44 - 22537188

CIN : L52599TN1861P_L0029786

27th July 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Unaudited Financial Results for the quarter ended 30th June 2017

Dear Sirs,

This is further to our letter dated 18th July 2017 on the above subject.

In terms of requirements of Regulation 33 of the Listing Regulations, we are enclosing unaudited financial results for the quarter ended 30th June 2017 which were approved and taken on record at the meeting of the Board of Directors of the Company held today. The meeting commenced at 02.00 P.M. and concluded at 4.00 P.M.

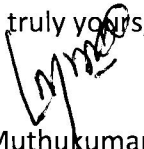
We are arranging to publish the results in the newspapers.

We are also enclosing herewith the copy of the Limited Review Report.

Please acknowledge the receipt of our communication.

Thanking you,

Very truly yours,


M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter Ended June 30, 2017

₹. In Crores

Particulars	Standalone			Consolidated				
	Quarter Ended June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 3c)	June 30, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)	Quarter Ended June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 3c)	June 30, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)
Revenue from operations	3,528.3	4,041.3	3,783.0	15,758.8	9,872.9	10,795.0	9,633.4	41,114.7
Other income (net)	7.0	13.1	3.6	46.1	8.0	18.1	7.6	41.3
Total Income	3,535.3	4,054.4	3,786.6	15,804.9	9,880.9	10,813.1	9,641.0	41,156.0
Expenses								
Purchases of Traded goods	3,365.9	3,733.8	3,547.4	14,948.7	9,300.3	9,805.3	8,943.3	38,404.4
Changes in Inventories of Traded goods	(37.6)	83.2	66.1	3.7	13.0	339.1	176.5	393.6
Employee Benefits expense	29.3	32.4	28.3	117.7	152.0	165.6	152.9	627.3
Finance Costs	23.8	20.3	17.7	80.9	41.5	37.8	37.3	157.0
Depreciation & Amortisation expense	3.4	3.2	2.6	11.5	13.9	13.8	13.3	54.7
Other Expenses	90.3	101.5	58.3	329.3	231.6	251.0	185.5	864.5
Total Expenses	3,475.1	3,974.4	3,720.4	15,491.8	9,752.3	10,612.6	9,509.0	40,501.5
Profit before tax	60.2	80.0	68.2	313.1	128.6	200.5	132.0	654.5
Tax expense:								
Current tax	21.7	22.7	24.2	100.9	31.7	45.8	34.5	171.3
Deferred tax	(0.5)	6.4	(0.6)	3.8	(2.4)	1.4	0.3	6.5
Profit for the Quarter/Year (A)	39.0	50.9	44.6	208.4	99.3	153.3	97.2	476.7
Other Comprehensive Income								
Items that will not be reclassified to Profit and loss								
Remeasurement of Defined benefit obligation (i)	(1.4)	(0.6)	-	(1.1)	(1.7)	(0.3)	(0.5)	(1.6)
Income tax relating to item above (ii)	0.5	0.2	-	0.3	0.6	0.2	0.1	0.6
Net Other Comprehensive Income that will not be reclassified to Profit or loss (1+ii)	(0.9)	(0.4)	-	(0.8)	(1.1)	(0.1)	(0.4)	(1.0)
Items that may be reclassified to Profit and loss								
Foreign exchange differences in translating the financial statements of foreign operations (i)	(0.1)	(0.3)	0.1	(0.2)	(7.1)	(106.4)	34.5	(68.5)
Income tax relating to item above (ii)	-	-	-	-	-	-	-	-
Net Other Comprehensive Income that may be reclassified to Profit or loss (1+ii)	(0.1)	(0.3)	0.1	(0.2)	(7.1)	(106.4)	34.5	(68.5)
Total Other comprehensive Income (B)	(1.0)	(0.7)	0.1	(1.0)	(8.2)	(106.5)	34.1	(69.5)
Total Comprehensive Income (A+B)	38.0	50.2	44.7	207.4	91.1	46.8	137.3	407.2
Profit for the Quarter/Year attributable to the :-								
Shareholders of the Company	39.0	50.9	44.6	208.4	98.4	152.7	93.1	464.2
Non-Controlling Interests	-	-	-	-	0.9	0.6	4.1	12.5
Total Comprehensive Income for the Quarter/Year attributable to the :-	38.0	50.2	44.7	207.4	90.2	46.2	127.2	394.7
Shareholders of the Company	-	-	-	-	0.9	0.6	4.1	12.5
Non-Controlling Interests	-	-	-	-	-	-	-	-
Paid-up equity share capital (Face Value - ₹ 2/- per share)	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0
Other Equity as per balance sheet of previous accounting year	-	-	-	1,529.7	-	-	-	3,067.9
Earnings per Equity Share: (Face Value - ₹ 2/- per share)								
Basic (in ₹)	0.97	1.27	1.12	5.21	2.46	3.82	2.33	11.61
Diluted (in ₹)	0.97	1.27	1.11	5.21	2.46	3.82	2.33	11.61

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2017

₹. In Crores

Particulars	Quarter Ended			Year Ended March 31, 2017 (Audited)
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited) (Refer note 3c)	June 30, 2016 (Unaudited)	
Segment Revenue (Net sales / income)				
India	3,561.1	4,050.9	3,776.6	15,779.9
Overseas	6,323.3	6,759.5	5,860.3	25,385.5
Total	9,884.4	10,810.4	9,636.9	41,165.4
Less: Inter Segment Revenue	11.5	15.4	3.5	50.7
Revenue from operations	9,872.9	10,795.0	9,633.4	41,114.7
Segment Results (Profit before Finance costs and tax)				
India	93.4	111.9	92.2	414.4
Overseas	76.7	126.4	77.3	397.1
Total profit before Finance costs and Tax	170.1	238.3	169.5	811.5
Less: Finance costs				
India	24.0	20.7	17.9	81.7
Overseas	17.5	17.1	19.6	75.3
Total Finance costs	41.5	37.8	37.5	157.0
Profit before Tax				
India	69.4	91.2	74.3	332.7
Overseas	59.2	109.3	57.7	321.8
Total Profit before tax	128.6	200.5	132.0	654.5
As at				
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Segment assets				
India	3,946.0	3,910.1	3,860.1	3,910.1
Overseas	5,964.5	6,063.0	6,531.6	6,063.0
Unallocated	67.8	93.1	109.6	93.1
Total	9,978.3	10,066.2	10,501.3	10,066.2
Segment Liabilities				
India	2,890.1	2,913.2	2,883.8	2,913.2
Overseas	3,495.3	3,643.6	4,176.7	3,643.6
Total	6,385.5	6,556.8	7,060.5	6,556.8

For Redington (India) Limited

Place: Chennai
Date : July 27, 2017


Raj Shankar
Managing Director

Redington (India) Limited

Notes to Statement of Unaudited Standalone / Consolidated Financial Results for the Quarter Ended June 30, 2017

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2017.
2. A Limited Review of the Unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors. A similar review of the financial results of the Subsidiaries / Associate has been conducted by the respective statutory auditors.
3. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016.

b. The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

c. The figures for the Quarter Ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the year to date figures upto the third Quarter Ended December 31, 2016.
4. The Company and its Subsidiaries (collectively "Group") are engaged mainly in the business of Information Technology & Mobility product distribution besides supply chain solutions and after sales service.

As per Ind AS 108 "Operating Segments", the disclosure of segments has been made in a manner consistent with internal reporting.

5. During the current quarter,
 - a) A subsidiary Citrus Consulting Services FZ-LLC was incorporated under a step-down subsidiary Redington Gulf FZE and is yet to commence its operations.
 - b) Two step-down subsidiaries, Arena Mobile İletisim Hizmetleri VE Tüketici Elektronik Sanayi VE Ticaret Anonim Şirketi and Online Elektronik Ticaret Hizmetleri Anonim Şirketi were incorporated under a step-down subsidiary Arena Bilgisayar Sanayi Ve Ticaret Anonim Şirketi and are yet to commence their operations.
 - c) Redington Gulf FZE has acquired an additional 10% stake in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS from the existing shareholder for a consideration of USD 0.99 Mn resulting in increase in shareholding to 90%.
 - d) ProConnect Supply Chain Solutions Limited, a wholly-owned Indian Subsidiary has invested an amount of ₹1.52 Crores in its subsidiary Rajprotim Supply Chain Solutions Limited.

6. Subsequent to the quarter, a subsidiary Paynet (KIBRIS) Ödeme Hizmetleri Limited was incorporated under a step-down subsidiary Paynet Ödeme Hizmetleri A.Ş. and is yet to commence its operations.
7. The figures of the current quarter and previous periods have been disclosed in crores in the above results.
8. Pursuant to the Order of National Company Law Tribunal, Chennai Bench, Cadensworth (India) Limited, an erstwhile wholly-owned Subsidiary, was merged with the Company with an Appointed Date of April 1, 2016. The Order has been made effective on July 26, 2017, upon complying with all the relevant requirements under the Companies Act, 2013. Accordingly, the impact of the merger has been given effect to in the above Standalone results. Consequently the figures for all the corresponding previous periods have been restated in the above Standalone financial results and the reconciliation to the figures reported in earlier periods is given below:

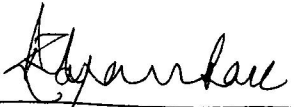
₹ in Crores

Particulars	Standalone		
	Quarter Ended		Year Ended
	March 31, 2017 (Audited) (Refer note 3(c))	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Profit After Tax reported in the earlier periods	49.4	42.7	201.7
Add : Profit on account of Merger of Cadensworth (India) Limited	1.5	1.9	6.7
Profit After Tax as per the above results	50.9	44.6	208.4
Particulars	As at		
Other Equity reported in the earlier period	1,466.3	-	1,466.3
Add : Effect on account of Merger of Cadensworth (India) Limited	63.4	-	63.4
Other Equity as per the above results	1,529.7	-	1,529.7

9. The Standalone financial results of the Company for the Quarter Ended June 30, 2017 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com

Place: Chennai
Date: July 27, 2017

For Redington (India) Limited


Raj Shankar
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **REDINGTON (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of loss of its associate and its subsidiary ("Associate") for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement, to the extent it relates to the Consolidated Unaudited Financial Results, includes the results of fifty eight Direct and step down subsidiaries of the Company and the Associate as detailed in the Annexure to this Independent Auditor's Review Report.
4. Based on our review conducted as stated above and based on the consideration of the review report of the branch auditor and other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. a) We did not review the interim financial results of one branch included in the standalone unaudited interim financial results of the Parent, whose results reflect total revenues of Rs. 41.9 Crores for the quarter ended June 30, 2017. The interim financial results of the branch has been reviewed by the branch auditor whose report has been furnished to us by the Management, and our report in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of the branch auditor.

Sub

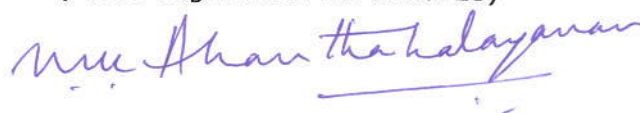
b) We did not review the interim financial results of an erstwhile wholly owned subsidiary company Cadensworth (India) Limited included in the standalone unaudited financial results of the Parent, arising on account of Merger of the subsidiary with the Parent, with an appointed date of April 1, 2016 and effective date of July 26, 2017 whose interim financial results reflect total revenues of Rs. 46.9 Crores for the Quarter ended June 30, 2017, total profit after tax of Rs. 0.7 Crores and Total comprehensive income of Rs. 0.7 Crores for the Quarter ended June 30, 2017, as considered in the unaudited interim financial results of the Parent. The interim financial results of this erstwhile subsidiary has been reviewed by its statutory auditor whose report has been furnished to us by the Management, and our report in so far as it relates to the amounts and disclosures included in respect of the erstwhile subsidiary, is based solely on the report of its statutory auditor.

The comparative financial information for the quarter ended June 30, 2016 and the quarter and year ended March 31, 2017 in respect of the said erstwhile subsidiary included in this Statement prepared in accordance with the Ind AS have been reviewed by its statutory auditors whose report has been furnished to us by the Management and our report in so far as it relates to the amounts and disclosures included in respect of the erstwhile subsidiary, is based solely on the report of its statutory auditor.

c) We did not review the interim financial results of fifty eight subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 6,108.9 Crores for the Quarter ended June 30, 2017, and total profit after tax of Rs. 60.3 Crores and Total comprehensive income of Rs. 63.2 Crores for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. NIL and Total comprehensive loss of Rs. NIL for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results, in respect of the Associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and Associate, is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, July 27, 2017

Annexure as referred in Paragraph 3 in the Independent Auditor's Review Report dated July 27, 2017.

The Statement includes the results of the following entities:

A. Direct Subsidiaries:

1. Redington International Mauritius Limited (RIML)
2. Redington Distribution Pte. Limited (RDPL)
3. ProConnect Supply Chain Solutions Limited
4. Ensure Support Services (India) Limited

B. Step-down Subsidiaries:

5. Redington Gulf FZE (RGF)
6. Redington Turkey Holdings S.A.R.L.
7. Redington Egypt Ltd (Limited Liability Company)
8. Redington Nigeria Limited
9. Redington Gulf & Co. LLC
10. Redington Kenya Limited
11. Cadensworth FZE
12. Redington Middle East LLC
13. Ensure Services Arabia LLC
14. Redington Africa Distribution FZE
15. Redington Qatar WLL
16. Ensure Services Bahrain S.P.C
17. Redington Qatar Distribution WLL
18. Redington Limited
19. Redington Kenya (EPZ) Limited
20. Africa Joint Technical Services
21. Redington Uganda Limited
22. Cadensworth UAE LLC
23. Redington Tanzania Limited
24. Redington Morocco Limited
25. Redington Angola Limited
26. Ensure IT Services (PTY) Ltd
27. Redington Gulf FZE Co, Iraq
28. Arena Bilgisayar Sanayi Ve Ticaret A.S
29. Arena International FZE
30. Redington Bangladesh Limited
31. Redington SL (Private) Limited
32. Redington Rwanda Limited
33. Redington Kazakhstan LLP
34. Ensure Gulf FZE
35. Ensure Technical Services (PTY) Ltd
36. Ensure Middle East Trading LLC
37. Ensure Solutions Nigeria Limited
38. Ensure Technical Services Kenya Limited
39. Ensure Services Uganda Limited
40. Ensure Technical Services Tanzania Limited
41. Sensonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited A.S
42. Proconnect Supply Chain Logistics LLC
43. Ensure Ghana Limited
44. Ensure Technical Services Morocco Limited (Sarl)

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45. Redington Senegal Limited SARL
46. Redington Saudi Arabia for Distribution Company
47. Paynet Odemet Hizmetleri A.S
48. CDW International Trading FZE
49. RNDC Alliance West Africa Limited
50. Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS
51. Ensure MiddleEast Technology Solutions LLC
52. Rajprotim Supply Chain Solutions Limited
53. Proconnect Saudi LLC
54. Redserv Business Solutions Private Limited
55. Redington Distribution Company LLC
56. Citrus Consulting Services FZ-LLC
57. Arena Mobile İletisim Hizmetleri VE Tüketici Elektronik Sanayi VE Ticaret Anonim Şirketi
58. Online Elektronik Ticaret Hizmetleri Anonim Şirketi

C. Associate and its Subsidiary

Redington (India) Investments Limited
Currents Technology Retail (India) Limited

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **REDINGTON (INDIA) LIMITED** for the Quarter ended June 30, 2017, ("the Company"), which includes the branch located at Singapore and the results of its erstwhile wholly owned subsidiary, Cadensworth (India) Limited, which got merged with the Company, with appointed date of April 1, 2016 and an effective date of July 26, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and based on the consideration of the review report of the branch auditor and other auditor referred to in paragraphs 4 (a) and (b) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. We did not review the unaudited financial results and other financial information of:
- a. one branch included in the Statement whose results reflect total revenue of Rs. 41.9 Crores for the quarter ended June 30, 2017, as considered in this Statement. The results of the branch has been reviewed by the branch auditor whose report has been furnished to us, and our report in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor; and
 - b. the erstwhile wholly owned subsidiary Cadensworth (India) Limited, included in the Statement whose results reflect a total revenue of Rs. 46.9 Crores, total profit after tax of Rs. 0.7 Crores and Total comprehensive income of Rs. 0.7 Crores for the quarter ended June 30, 2017. The interim financial results of this erstwhile subsidiary has been reviewed by its statutory auditor whose report has been furnished to us by the Management, and our report in so far as it relates to the amounts and disclosures included in respect of the erstwhile subsidiary, is based solely on the report of its statutory auditor.

The comparative financial information for the quarter ended June 30, 2016 and the quarter and year ended March 31, 2017 in respect of the said erstwhile subsidiary included in this Statement prepared in accordance with the Ind AS have been reviewed by its statutory auditors whose report has been furnished to us by the Management and our report in so far as it relates to the amounts and disclosures included in respect of the erstwhile subsidiary, is based solely on the report of its statutory auditor.

Our report is not modified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, 27 July, 2017