

25th May 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Sub: Outcome of Board Meeting as per Reg. 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We wish to inform that the following were the outcome of the Board Meeting held today, the 25th May 2017:-

1) Financial Results

Audited standalone and consolidated financial results of the Company for the year ended 31st March 2017 were approved.

Deloitte Haskins & Sells, the statutory auditors of the Company have issued Auditor's Reports with an unmodified opinion on the financial results.

2) Recommendation of Dividend

A final dividend of Rs.2.30 per share (115 %) for the year ended 31st March 2017 was recommended.

Dividend, on its approval by the shareholders at the ensuing Annual General Meeting scheduled to be held on 28th July 2017, will be paid on and from 23rd August 2017.

3) Book Closure

Closure of Register of Members and Share Transfer Books of the Company from Saturday, 22nd July 2017 to Friday, 28th July 2017 for the purpose of payment of Dividend and Annual General Meeting to be held on 28th July 2017 was approved.



4) Appointment of Statutory auditors of the Company

In terms of Section 139 of the Companies Act, 2013, the term of appointment of the current statutory Auditors of the Company, Deloitte Haskins and Sells, Chartered Accountants (Registration No. 008072S) will end at the conclusion of the 24th Annual General Meeting.

The Board recommended the appointment of BSR & Co. LLP, Chartered Accountants, (Firm Registration No.101248W/W-100022) as the statutory auditors of the Company, for a term of 5 years commencing from the conclusion of the 24th Annual General Meeting scheduled to be held on 28th July 2017, subject to approval of shareholders of the Company.

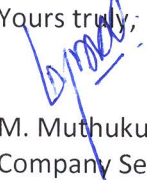
5) Re-appointment of Managing Director

Re-appointment of Mr. Raj Shankar (DIN: 00238790), Managing Director of the Company for a period of 5 (five) years with effect from 26th July, 2017 was approved, subject to the approval of the members at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 09.30 A.M and concluded at 1.30 PM.

Thanking you,

Yours truly;


M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited

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Dalal Street, Mumbai – 400 001