

July 11, 2017

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Rectified Audited Financial Results for the quarter and financial year ended March 31, 2017**
Ref.: **Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

The audited results of the Company for the aforesaid period were uploaded in the website of BSE and NSE May 30, 2017, in which a mistake was inadvertently occurred in the Consolidated Segment Results with respect to assets and liabilities.

We hereby upload rectified results in the specified format as per Schedule III of the Companies Act, 2013.

We request you to kindly take on record the same and treat it as compliance under the aforesaid regulation, We regret the inconvenience caused, if any.

Yours truly,
For Cyber Media (India) Limited



Anoop Singh
Company Secretary
M. No.: F8264



CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

PART I

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Revenue					
	Income from operations	160.69	197.53	227.05	793.29	1,093.92
	Other income	(0.91)	13.78	31.69	72.31	162.08
	Total income	159.78	211.31	258.74	865.60	1,256.00
2	Expenses					
	Cost of Materials consumed	5.96	6.45	11.25	30.11	51.63
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20.48	-	-	20.48	-
	Employee benefits expense	181.45	147.88	120.16	660.27	563.76
	Finance costs	(1.74)	11.43	(9.24)	49.99	66.04
	Depreciation and amortization expense	3.86	(0.70)	20.76	47.64	112.05
	Other expenses	131.06	106.33	171.72	445.66	626.35
	Total expenses	341.07	271.39	314.65	1,254.16	1,419.83
3	Profit/ (Loss) before exceptional items and tax	(181.29)	(60.08)	(55.91)	(388.56)	(163.83)
4	Exceptional items	-	-	1,006.72	-	1,006.72
5	Profit/ (Loss) before tax	(181.29)	(60.08)	(1,062.63)	(388.56)	(1,170.55)
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	(60.20)	(54.62)	(3.30)	(182.94)	(56.55)
7	Profit/ (Loss) for the period	(121.09)	(5.46)	(1,059.33)	(205.62)	(1,114.00)
8	Share of profit / (loss) of associates	-	-	-	-	-
9	Minority Interest	-	-	-	-	-
10	Net Profit/ (loss) for the period	(121.09)	(5.46)	(1,059.33)	(205.62)	(1,114.00)
11	Face Value					
12	Paid-up equity share capital	1,156.72	1,050.12	1,050.12	1,156.72	1,050.12
13	Reserve & Surplus	459.77	580.86	665.39	459.77	665.39
14	Basic EPS	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)
	Diluted EPS	(1.05)	(0.05)	(10.09)	(1.78)	(10.61)

For Cyber Media (India) Limited

Handwritten Signature

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017

PART I		(Rupees in Lakhs)				
	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Segment Revenue					
	Media	159.78	211.31	258.74	865.60	1,256.00
	Media Services	-	-	-	-	-
	Total	159.78	211.31	258.74	865.60	1,256.00
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue	159.78	211.31	258.74	865.60	1,256.00
2	Segment Results					
	Media	(183.03)	(48.65)	(1,071.86)	(338.57)	(1,104.50)
	Media Services	-	-	-	-	-
	Sub-Total	(183.03)	(48.65)	(1,071.86)	(338.57)	(1,104.50)
	Less : Interest Expenditure	(1.73)	11.43	(9.23)	49.99	66.05
	Profit Before Tax	(181.30)	(60.08)	(1,062.63)	(388.56)	(1,170.55)
3	Segment Assets					
	Media	4,442.78	4,671.27	4,974.46	4,442.78	4,974.46
	Total Segment Assets	4,442.78	4,671.27	4,974.46	4,442.78	4,974.46
4	Segment Liabilities					
	Media	3,198.62	3,373.16	3,454.06	3,198.62	3,454.06
	Total Segment Liabilities	3,198.62	3,373.16	3,454.06	3,198.62	3,454.06

For Cyber Media (India) Limited

[Signature]

Managing Director

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CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001

Website : www.Cybermedia.co.in, www.ciol.com

Phone: 011-26491320

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars		As at 31.03.2017	As at 31.03.2016
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	Share Capital	1,156.72	1,050.12
	Reserves & Surplus	459.77	665.39
	Money received against share warrants		
	Sub-totals- shareholder's Funds	1,616.50	1,715.51
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities		
	Long-term borrowings	1,954.00	1,524.79
	Deferred tax liabilities (Net)		
	Other long term liabilities		
	Long-term provisions	123.34	117.62
	Sub-total-non-current liabilities	2,077.34	1,642.41
5	Current Liabilities		
	Short-term borrowings	-	943.84
	Trade payables	645.06	750.43
	Other current liabilities	599.56	235.00
	Short-term provisions		
	Sub-total-current liabilities	1,244.62	1,929.27
	TOTAL-EQUITY AND LIABILITIES	4,938.45	5,287.19
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets	416.45	464.60
	Goodwill on consolidation*		
	Non-current investments	1,405.75	1,405.75
	Deferred Tax Assets (Net)	495.67	312.73
	Long term loans and advances	354.27	443.52
	Other non-current assets	-	-
	Sub-total- Non- Current assets	2,672.13	2,626.60
2	Current Assets		
	Current Investments	-	-
	Inventories	98.23	124.25
	Trade Receivables	2,143.14	2,502.79
	Cash and cash equivalents	19.82	22.42
	Short-term loans and advances	5.13	11.13
	Other current assets		
	Sub-total-current assets	2,266.32	2,660.59
	TOTAL-ASSETS	4,938.45	5,287.19

For Cyber Media (India) Limited

[Signature]

Managing Director

CYBER MEDIA (INDIA) LIMITED

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www.cybermedia.co.in; www.ciol.com**NOTES TO STAND - ALONE FINANCIAL RESULTS FOR FOR THE QUARTER & YEAR ENDED 31ST MARCH 2017**

- | | |
|---|--|
| 1 | The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 29, 2017 |
| 2 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification. |
| 3 | These notes should be read in conjunction with the notes to consolidated financial results for the Quarter ended Mar 31, 2017 as applicable. |
| 4 | These financial results may be downloaded from Company's website: www.cybermedia.co.in and stock exchanges websites, (BSE): www.bseindia.com and (NSE): www.nscindia.com . |

By Order of the Board
for Cyber Media (India) LimitedPradeep Gupta
Chairman & Managing Director
DIN 00007520

Place : Gurugram

Dated : May 29, 2017

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Revenue					
	Income from operations	1,322.89	1,314.00	1,400.71	5,254.03	4,944.62
	Other income	0.18	18.62	32.70	99.96	167.80
	Total income	1,323.07	1,332.63	1,433.41	5,354.00	5,112.42
2	Expenses					
	Cost of Materials consumed	5.96	6.45	11.26	30.11	51.63
	Purchase of stock-in-trade	6.09	5.35	3.17	26.55	10.58
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20.61	(0.25)	(0.05)	21.20	0.38
	Employee benefits expense	552.76	521.20	556.04	2,104.15	2,131.53
	Finance costs	15.36	20.02	26.66	114.24	191.53
	Depreciation and amortization expense	71.89	69.74	91.22	325.90	415.72
	Other expenses	981.32	753.07	800.97	3,167.06	2,707.82
	Total expenses	1,653.99	1,375.59	1,489.26	5,789.21	5,509.19
3	Profit/ (Loss) before exceptional items and tax	(330.92)	(42.97)	(55.86)	(435.22)	(396.77)
4	Exceptional items	-	-	1,006.72	-	1,006.72
5	Profit/ (Loss) before tax	(330.92)	(42.97)	(1,062.58)	(435.22)	(1,403.49)
6	Tax expense					
	Current Tax					
	Deferred Tax	(72.22)	(32.47)	26.68	(196.25)	(117.41)
7	Profit/ (Loss) for the period	(258.70)	(10.50)	(1,089.26)	(238.97)	(1,286.08)
8	Share of profit / (loss) of associates	-	-	-	-	-
9	Minority Interest	-	-	-	-	-
10	Net Profit/ (loss) for the period	(258.70)	(10.50)	(1,089.26)	(238.97)	(1,286.08)
11	Face Value					
12	Paid-up equity share capital	1,156.72	1,050.12	1,050.12	1,156.72	1,050.12
13	Reserve & Surplus	1,527.14	1,759.38	1,792.20	1,527.14	1,792.20
14	Basic EPS	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)
	Diluted EPS	(2.24)	(0.10)	(10.37)	(2.07)	(12.25)

For Cyber Media (India) Limited

Pradeep Kumar
Managing Director

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CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART I	Particulars	(Rupees in Lakhs)				
		Quarter Ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Media	191.86	241.38	374.68	1,007.92	1,766.96
	Media Services	1,179.05	1,091.25	1,059.95	4,394.34	3,347.81
	Total	1,370.92	1,332.63	1,434.64	5,402.27	5,114.77
	Less : Inter Segment Revenue	47.85	-	-	48.27	2.34
	Net Revenue	1,323.07	1,332.63	1,434.64	5,354.00	5,112.43
2	Segment Results					
	Media	(184.79)	(58.39)	(1,085.13)	(364.70)	(1,101.15)
	Media Services	(130.76)	35.44	49.19	43.73	(110.82)
	Sub-Total	(315.56)	(22.95)	(1,035.94)	(320.97)	(1,211.97)
	Less : Interest Expenditure	15.37	20.02	26.65	114.24	191.52
	Profit Before Tax	(330.92)	(42.97)	(1,062.59)	(435.22)	(1,403.49)
3	Segment Assets					
	Media	3,176.86	4,743.93	2,299.75	3,176.86	2,299.75
	Media Services	3,533.34	2,796.08	5,590.37	3,533.34	5,590.37
	Total Segment Assets	6,710.20	7,540.01	7,890.12	6,710.20	7,890.12
	Segment Liabilites					
	Media	3,341.00	2,736.65	3,704.50	3,341.00	3,704.50
	Media Services	1,553.26	2,334.59	2,100.07	1,553.26	2,100.07
	Total Segment Liabilites	4,894.26	5,071.23	5,804.57	4,894.26	5,804.57

For Cyber Media (India) Limited

[Signature]

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL19829LC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com**Consolidated Statement of Assets and Liabilities**

(Rupees in Lakhs)

Particulars	As at 31.03.2017	As at 31.03.2016
A EQUITY & LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,156.72	1,050.12
Reserves & Surplus	1,527.14	1,792.20
Money received against share warrants	-	-
Sub-totals- shareholder's Funds	2,683.86	2,842.32
2 Share application money pending	-	-
3 Minority Interest*	-	-
4 Non-current Liabilities		
Long-term borrowings	2,427.28	2,692.53
Deferred tax liabilities (Net)		
Other long term liabilities		
Long-term provisions	195.80	149.44
Sub-total-non-current liabilities	2,623.07	2,841.97
5 Current Liabilities		
Short-term borrowings	149.53	1,321.89
Trade payables	585.64	601.40
Other current liabilities	1,731.81	1,188.76
Short-term provisions	77.58	76.72
Sub-total-current liabilities	2,544.56	3,188.77
TOTAL-EQUITY AND LIABILITIES	7,851.49	8,873.06
B ASSETS		
1 Non-Current Assets		
Fixed Assets	3,199.53	3,224.92
Goodwill on consolidation*		
Non-current investments	817.55	834.75
Deferred Tax Assets (Net)	1,141.29	946.17
Long term loans and advances	462.42	833.71
Other non-current assets	-	-
Sub-total- Non- Current assets	5,620.79	5,839.55
2 Current Assets		
Current Investments	-	-
Inventories	314.55	674.67
Trade Receivables	1,631.30	2,085.31
Cash and cash equivalents	180.31	185.49
Short-term loans and advances	56.50	51.28
Other current assets	48.05	36.77
Sub-total-current assets	2,230.70	3,033.52
TOTAL-ASSETS	7,851.49	8,873.06

For Cyber Media (India) Limited

Indeept

Managing Director

CYBER MEDIA (INDIA) LIMITED

CIN : L92114DL1982PLC014334

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corporate Office : B-35, Sector-32, Gurugram, Haryana - 122 001, Tel 0124-4822222

www.cybermedia.co.in; www.ciol.com

NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & YEAR ENDED 31ST MARCH, 2017

- | | |
|---|--|
| 1 | The Consolidated results of the Company are to be published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| 2 | The consolidated figures include those of Company's Subsidiaries: Cyber Media Research & Services Limited, Cyber Media India LLC, Cyber Astro Limited and Kurrent Media LLC. |
| 3 | The above unaudited consolidated financial results for the period ended 31st Mar, 2017 of the Company with its subsidiaries / associates prepared as per the accounting standards AS -21 & AS -23 notified under Companies (Accounting Standards) Rules 2006 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 29, 2017 |
| 4 | The Company has identified business segments as the primary segments. Segments have been identified taking into account the nature of services, the different risks & returns, the organizational structure & the internal reporting system. |
| 5 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification. |
| 6 | These financial results may be downloaded from Company's website: www.cybermedia.co.in / investors relations & also from websites of Stock exchanges (NSE) www.nseindia.com & (BSE) www.bseindia.com |



Pradeep Gupta

Chairman & Managing Director

DIN 00007520

Place : Gurugram

Dated: May 29, 2017

May 29, 2017

The Manager – Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

Dear Sir(s),

In compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Goel Mintri & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results (standalone and consolidated), for the quarter and financial year ended March 31, 2017.

Yours truly,
For Cyber Media (India) Limited



Sankaranarayanan V.V.
Chief Financial Officer





Goel Mintri & Associates

Chartered Accountants

Phone : 29814444, 46524140
Drt. No. : 011-29813333 M.: 98102-86498
E-mail : sanjaygoelca@hotmail.com
sanjay@goelmintri.com
Website : www.goelmintri.com
L-76, Ground Floor, Lajpat
Nagar-II, New Delhi - 110024

To

The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly financial results of Cyber Media (India) Limited (the "Company") for the quarter ended 31st March 2017 and the year to date financial results for the period from 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

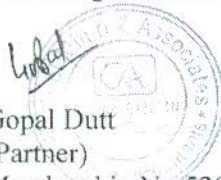
Emphasis of Matters

- 1- The Company is a defendant in a lawsuits of Kreatio Software Private Limited; Kotak Mahindra Bank Ltd. and Mr. Girish Chandra, briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements. Our opinion is also not modified with respect to this matter.



- 2- Cyber Media (India) Limited has secured loan outstanding in its books of accounts from state bank of mysore which is now restructured by M/s Pridhvi Asset Reconstruction and Securitization Company Limited of Rs 13.65 crore and Kotak Mahindra Bank of Rs. 7.74 crore for which the company has made a repayment of Rs. 2.00 crore to Kotak for the entire period under audit and provision for interest liability were also not provided in its books of accounts from the date when the loans were considered as NPA by the concerned bank because as per information provided by management the liability of company is crystallized. Our opinion is also not modified with respect to this matter.
- 3- The company has made default in payment of undisputed statutory liability such as (service tax liability, TDS, Pf contribution) and the period of more than 6 month has elapsed in case of service Tax. Our opinion is also not modified with respect to this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)


Gopal Dutt
(Partner)
Membership No. 520858
Place: New Delhi
Date: May 24, 2017



To
The Board of Directors of Cyber Media (India) Limited

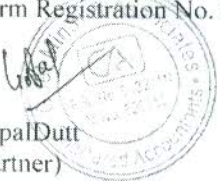
1. We have audited the quarterly consolidated financial results of Cyber Media (India) Limited (the "Company") and its subsidiaries for the quarter ended 31st March 2017 and the year to date financial results for the period from 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) Includes the quarterly and year to date financial results of the following entities:
 - (a) Cyber Media Research & Services Limited;
 - (b) Cyber Media India LLC;
 - (c) Cyber Astro Limited; and
 - (d) Kurrent Media LLC
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.



Emphasis of Matters

- 1- The Company is a defendant in a lawsuits of Kreatio Software Private Limited; Sarva Haryana Gramin Bank, Gurgaon; Kotak Mahindra Bank Ltd .and Mr. Girish Chandra. briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements. Our opinion is also not modified with respect to this matter.
- 2- Cyber Media (India) Limited has secured loan outstanding in its books of accounts from state bank of mysore which is now restructured by M/s Pridhvi Asset Reconstruction and Securitization Company Limited of Rs 13.65 crore and Kotak Mahindra Bank of Rs. 7.74 crore for which the company has made a repayment of Rs. 2.00 crore to kotak for the entire period under audit and provision for interest liability were also not provided in its books of accounts from the date when the loans were considered as NPA by the concerned bank because as per information provided by management the liability of company is crystallized. Our opinion is also not modified with respect to this matter.
- 3- The company has made default in payment of undisputed statutory liability such as (service tax liability, TDS, Pf contribution) and the period of more than 6 month has elapsed in case of service Tax. Our opinion is also not modified with respect to this matter.
- 4- We have not conducted the audit subsidiaries and associates hence we cannot comment of that. Our opinion is also not modified with respect to this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)


GopalDutt
(Partner)
Membership No. 520858
Place: New Delhi
Date: May 24, 2017