

March 22, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Subject: Recording of Investor Meetings

Dear Sir/Madam,

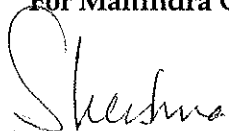
Pursuant to Regulation 30 read with Para A of Schedule III and Regulation 46(2) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated March 19, 2016 in respect of the Advance Intimation of Upcoming Investor Relations Interaction, please find enclosed herewith recording of the investor meetings held on March 21, 2016 and March 22, 2016.

Kindly acknowledge the receipt and take the same on the record.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited



Krishnan Shankar

Company Secretary & Head - Legal

Encl: As above



Mahindra CIE Automotive Limited

Recording of Investor Meetings

Date of meet	21, 22 March 2016
Type of meeting	One on One Meetings with each investor separately
Investor/ Fund / Firm	Aviva Life Insurance, Max Life Insurance, Tamohara Investment Managers, SBI Mutual Fund
Company Representatives	Sanjay Joglekar, Chief Financial Officer, Mahindra CIE (with Aviva & MaxLife) Vikas Sinha, Sr. VP Strategy, Mahindra CIE (with all four)
Did discussions involve UPSI	No
Gist of discussions	<p>The discussions revolved around clarifications & questions on the with regards to the following documents on the company website:</p> <p>http://www.mahindracie.com/images/pdf/resources/press_release/2014-15/mahindra_cief_15_full_year_update_11_may_2015.pdf</p> <p>http://www.mahindracie.com/images/pdf/resources/presentation/mahindra-CIE-Q3F16-9MC15-update-final.pdf</p> <ul style="list-style-type: none"> • MCIE strategy region wise <ul style="list-style-type: none"> ➤ India: Waiting for volumes to return at key customers and benefit from existing operating leverage. Focus is to diversify product-customers with CIE support. MCIE India exports from some of its verticals like Foundry, Gears & Magnetics. It will continue to explore these opportunities but the main focus will remain the domestic market ➤ MFE – Turnaround by focusing on internal efficiency improvements. ➤ Metalcastello – Turnaround by focusing on cost reduction & increasing revenues via new customers. ➤ CIE Forge – Maintain current performance