

LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

159, Okhla Industrial Estate, Phase - III, New Delhi -110 020 (INDIA)

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Website: www.lloydengg.com e-mail: investor.relation@lloydengg.com

CIN: L29120UP1987PLC091016

May 30, 2017

The Manager
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

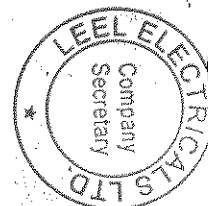
Scrip Code: 517518

NSE Symbol: LLOYDELENG

Sub: Outcome of the Board Meeting held today i.e. May 30, 2017

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30 May, 2017, Inter-alia have considered and approved the following items:

- 1) Approved the Audited Standalone Financial Result for the quarter and financial year ended March 31, 2017 and Audited Consolidated Financial Results for Financial Year ended March 31, 2017. The same in prescribed format is enclosed as **Annexure 1**;
- 2) Audit Reports (Standalone & Consolidated) of the Auditors on the above Financial Results in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is enclosed as **Annexure 2**;
- 3) Recommendation of final Dividend of Rs.1.50 per equity share of the face value of Rs.10 each (15%), aggregating to Rs.7.28 Crores (including dividend distribution tax) for the financial year 2016-17, subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM) of the Company and will be paid within 30 days of conclusion of AGM;
- 4) Declaration of special dividend of Rs.20 per equity shares of the face value of Rs.10 each (200%) out of proceeds of sale of Consumer Durable Business, aggregating to Rs.97.08 Crores (including dividend distribution tax). The record date for the purpose of payment of special dividend has been fixed as June 09, 2017 and the dividend shall be paid on or before 30 days from the date of declaration.
- 5) Re-appointment of Mr. Bharat Raj Punj as Deputy Managing Director for the period of 5 years w.e.f. August 8, 2017, subject to the approval of shareholders in the ensuing AGM.



We hereby declare that Audit Report issued by M/s. Suresh C. Mathur & Co. Statutory Auditors of the Company for both standalone and consolidated financial results for the year ended March 31, 2017 is unmodified and unqualified.

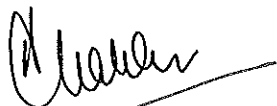
The board meeting commenced at 05:00 PM and concluded at 07:30 PM.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For LEEL Electricals Ltd.


Anita K. Sharma
Company Secretary
Encl: a/a

