

22nd April, 2017

Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sir / Madam,

Sub: Recommendation to appoint Statutory Auditors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee and the Board of Directors at their respective meetings held today, has recommended the appointment of Deloitte Haskins & Sells LLP (Firm Registration No: 117366W/W-100018), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company for a term of five consecutive years from the conclusion of the 18th Annual General Meeting, until the conclusion of the 23rd Annual General Meeting of the Company to be held in the year 2022, in place of the existing Statutory Auditors, B. K. Khare & Co., Chartered Accountants, Mumbai, in compliance with the mandatory rotation of auditors as per the provisions of Companies Act, 2013.

The brief profile of Deloitte Haskins & Sells LLP is as below:

Deloitte Haskins & Sells was constituted on October 11, 1997. On November 20, 2013, Deloitte Haskins & Sells was converted to Deloitte Haskins & Sells LLP ("the Firm") which is incorporated under the Limited Liability Partnership Act 2008. The Firm is registered with the Institute of Chartered Accountants of India (Registration No. 117366W/W-100018). The Firm has over 8000 professionals including 326 partners and 363 directors as on April 1, 2017.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
FCS – 2427