# PPAP Automotive Limited

CIN No. L74899DL1995PLC073281
B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India
Tel : +91-120-2462552/53, Fax : +91-120-2461371
Email : info@ppapco.com, Website : www.ppapco.in


21st May, 2018

**The Listing Department**
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**The Listing Department**
**The National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

**Sub: Re-appointment of Directors.**

Dear Sir,

Pursuant to Regulation 30 read with the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their Meeting held on 21st May, 2018 has recommended the re-appointment of following Directors, subject to the approval of shareholders at 23rd Annual General Meeting of the Company:

1) **Mr. Ajay Kumar Jain - Chairman & Managing Director**

**Reason for change:** Not applicable.

**Date of reappointment:** The present term of Mr. Ajay Kumar Jain, as Chairman & Managing Director, will expire on 31st October, 2018. The re-appointment Mr. Ajay Kumar Jain, as Chairman & Managing Director for a tenure of five years with effect from 1st November, 2018 up to 31st October, 2023 is subject to the approval of the shareholders by special resolution at the 23rd Annual General Meeting of the Company.

**Brief profile:** Mr. Ajay Kumar Jain is a Commerce Graduate from the prestigious Shriram College of Commerce, Delhi. He has been associated with the industry for more than four decades. He has served as the President of Honda Cars India Suppliers Club in the year 2011-12. He has served as the Vice President of Toyota Kirloskar Suppliers' Association from 2006 - 2015. Currently, he is the President of Toyota Kirloskar Suppliers' Association. Mr. Ajay Kumar Jain is on the Board of the Company since 18th October, 1995 as Managing Director and was also appointed as Chairman of the Company on 10th February, 2014.

**Disclosure of relationships between Directors:** Mr. Ajay Kumar Jain, is the husband of Mrs. Vinay Kumari Jain, Non- Executive Director and father of Mr. Abhishek Jain, Chief Executive Officer and Managing Director, of the Company.

**2) Mr. Bhuwan Kumar Chaturvedi - Non-Executive Independent Director**

**Reason for change:** Not applicable.

**Date of reappointment:** The present term of Mr. Bhuwan Kumar Chaturvedi, as Non-Executive Independent Director, will expire on 25th December, 2018. The re-appointment of Mr. Bhuwan Kumar Chaturvedi, as a Non-Executive Independent Director of the Company for the second term of five consecutive years with effect from 26th December, 2018 up to 25th December, 2023 is subject to the approval of the shareholders by special resolution at the 23rd Annual General Meeting of the Company.

**Brief profile:** Mr. Bhuwan Kumar Chaturvedi has done B.E. (Mech.) from I.I.T. Roorkee and M.B.A. from IIM, Ahmedabad. He began his career with Tata Motors & went on to hold apex level positions such as Managing Director, Eicher Ltd., President & Executive Director, Hindustan Motors Ltd. Mr. Bhuwan Kumar Chaturvedi has been President of Tractor Manufacturers Association & Member of CII National Council. He has been Member of Syndicate - University of Roorkee, Member, Finance Committee - IIT Roorkee, President of IIT Roorkee Alumni Association, Member, Board of Management Studies - AICTE and Member, Programme Advisory Committee (Mech, Civil Engg. and Robotics) - Dept. of Science and Technology, Govt. of India. Mr. Bhuwan Kumar Chaturvedi has rich and diverse top management experience in the automobile, auto components, engineering, real estate development and management consultancy businesses.

**Disclosure of relationships between Directors:** No relationship with other Directors on the Board of the Company.

**3) Mr. Pravin Kumar Gupta - Non-Executive Independent Director**

**Reason for change:** Not applicable.

**Date of reappointment:** The present term of Mr. Pravin Kumar Gupta, as Non-Executive Independent Director, will expire on 31st March, 2019. The re-appointment of Mr. Pravin Kumar Gupta, as a Non-Executive Independent Director of the Company for the second term of five consecutive years with effect from 1st April, 2019 up to 31st March, 2024 is subject to the approval of the shareholders by special resolution at the 23rd Annual General Meeting of the Company.

**Brief profile:** Mr. Pravin Kumar Gupta is a Fellow Member of the Institute of Chartered Accountants of India. He is a Managing Partner and a key person of K. S. Gupta Co., Chartered Accountants (Est.: 1955). He has more than 25 years of experience in both large and SME segments in manufacturing and Service Industries. He has wide and in depth

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knowledge and experience in the field of Corporate Finance and Taxation, Accounts, Audit, and Indirect Tax Laws.

**Disclosure of relationships between Directors:** No relationship with other Directors on the Board of the Company.

4) **Mr. Ashok Kumar Jain - Non-Executive Independent Director**

**Reason for change:** Not applicable.

**Date of reappointment:** The present term of Mr. Ashok Kumar Jain, as Non-Executive Independent Director, will expire on 26th May, 2019. The re-appointment of Mr. Ashok Kumar Jain, as a Non-Executive Independent Director of the Company for the second term of five consecutive years with effect from 27th May, 2019 up to 26th May, 2024 is subject to the approval of the shareholders by special resolution at the 23rd Annual General Meeting of the Company.

**Brief profile:** Mr. Ashok Kumar Jain is a Fellow Member of the Institute of Chartered Accountants of India. Mr. Jain has over 33 years' experience in Petroleum, Oil Company and Automobile Sectors. He has been on the Board of Sona Koyo Steering Systems Limited from 2001 - 2003 as a Non - Executive Nominee Director. He has been Chairman of Maruti Employees Provident Fund Trust from 2001 to 2006. He has been associated with Social Welfare activities such as development of Children Park at India Gate. Currently, he is a proprietor of Ashok Kumar Jain & Associates, Chartered Accountants.

**Disclosure of relationships between Directors:** No relationship with other Directors on the Board of the Company.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**

**Sonia Bhandari**
**Company Secretary**