23rd AUGUST 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Dear Sir,

SUB: REGARDING CLARIFICATION TO YOUR EMAIL DATED 21ST AUGUST 2019

With reference to your email dated 21st August 2019 seeking clarifications on the quick results submitted by us on 14th August 2019, we herewith provide our clarification on the points listed below :-.

1**. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI**:-

The limited review report issued by our Statutory Auditors M/s.N.Balasubramanian Associates, Chartered Accountants with respect to the Un-audited Quarterly results of the Company for the quarter ended 30th June 2019 confirms with the format as shown under Annexure -2 – Exhibit C1 of SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 on all material aspects except few additional references with respect to the Accounting Standards (IND AS 34) and the word "misstatement" being inadvertently mentioned as "mismanagement" under second and third paragraph of the Limited review report. The same has been corrected by our Auditors and the revised Limited Review Report is enclosed for your kind perusal. We also wish to mention that the limited review report issued by our Auditors is a clear report and the above correction does not have any material impact on the Limited review report issued earlier by our Auditors.

2. **Consolidated Financial Results not submitted:-**

We would like to clarify that we had actually mentioned in our covering letter dated 14th August 2019 communicating the outcome of our Board Meeting held on 14th August 2019 to the Exchange regarding enclosing of the Consolidated Unaudited Financial results for the quarter ended 30th June 2019 but was inadvertently left out to be attached along with the outcome at the time of uploading the same with the Exchange. We now enclose the consolidated unaudited financial results along with limited review report for the quarter ended 30th June 2019 for your kind attention. We also wish to mention that the limited review report issued by our Auditors is a clear report . We regret the inconvenience caused to you in this regard and henceforth will exercise utmost caution while uploading the documents with the Exchange.

3. **No Segment Reporting:-**

We wish to mention that the Company is engaged primarily in the IT and software development business and there are no separate reportable segments as per Ind AS 108 on" Operating Segment Reporting" and hence the Segment reporting was not applicable to the Company.

We kindly request you to take note of the above clarifications on record and we shall ensure that adequate precautions shall be taken to avoid such errors in future and kindly request the exchange to drop any further action in this regard.

Thanking you

Yours Faithfully
For California Software Company Limited

M.Vasudevan

Managing Director & CEO

CALIFORNIA SOFTWARE COMPANY LIMITED

STPI Building, Unit No.9, 2nd Floor,

No.5, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.

CIN: L72300TN1992PLC022135 E-mail: investor@calsoftgroup.com Ph: 044-3910 3620

Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2019

PART I		3 Months			6 Months		**Rs.in Lakhs**
Sl.No.	Particulars	3 months ended 30.6.2019 (Unaudited)	Preceding 3 months ended 31.3.2019 (Unaudited)	Corresponding 3 months ended 30.6.18 in the previous year (Unaudited)	6 months ended 30.6.2019 (Unaudited)	6 months ended 30.6.2018 (Unaudited)	Accounting Year ended 31.03.19 (Audited)
I	Revenue from operations	52.50	-	95.00	52.50	190.00	145.00
II	Other Income	-		-		-	-
III	Total Income (I + II)	**52.50**	**-**	**95.00**	**52.50**	**190.00**	**145.00**
IV	Expenses:				-	-	
	(a) Consumption of stores and spares	-	-	-	-	-	-
	(b) Employee benefits expenses	7.59	7.63	16.00	15.22	35.00	22.13
	(c) Finance costs	-	-	-	-	-	-
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	9.61	15.51	22.00	25.12	60.00	56.46
	Total Expenses	**17.20**	**23.14**	**38.00**	**40.34**	**95.00**	**78.59**
V	Profit/ (loss) before exceptional items and tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VI	Exceptional items - Income/ (expense)	-			-	-	-
VII	Profit/ (loss) before tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VIII	Tax expense:	-	-	-	-	-	
	Current Tax	-	-	-	-	-	19.90
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	35.30	(23.14)	57.00	12.16	95.00	46.50
X	Profit/ (loss) from discontinued operations	-		-	-	-	-

California Software Company Limited Chennai 600 100

XI	Tax expense of discontinued operations	-		-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	35.30	(23.14)	57.00	12.16	95.00	46.50
XIV	Other Comprehensive Income /(Expense) (after tax)				-	-	
	A(i) Items that will not be reclassified to profit or loss				-	-	
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-			-	-	-
XV	Total comprehensive income for the period (9+10)	35.30	(23.14)	57.00	12.16	95.00	46.50
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	15.87	15.87	12.36	15.87	12.36	15.87
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of	0.02	(0.15)	0.46	0.08	0.77	0.03

1 The Unaudited Financial results for the quarter ended 30.06.19 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.08.2019.

2 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

3 CALIFORNIA SOFTWARE COMPANY LIMITED has business of software development and services as per the criteria laid down in Ind AS 108

4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.

5 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board

California Software Company Limited Chennai 600 100

DATE: **14.08.2019**

PLACE: **CHENNAI**

MAHALINGAM VASUDEVAN

Director (DIN 01608150)

Statement of Standalone Unaudited Financial Results For the quarter ended 30.6.2019							
PART II		3 Months			6 Months		**Rs.in Lakhs**
Sl.No.	Particulars	3 months ended 30.6.2019 (Unaudited)	Preceding 3 months ended 31.3.2019 (unaudited)	Corresponding 3 months ended 30.6.18 in the previous year (Unaudited)	6 months ended 30.6.2019 (Unaudited)	6 months ended 30.6.2018 (Unaudited)	Accounting Year ended 31.03.19 (un Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public share holding						
	- Number of shares	7,628,333	7,428,333	7,028,333	7,628,333	7,028,333	7,428,333
	- Percentage of share holding	62.00%	60.08%	56.84%	61.69%	56.84%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-			-
	- Percentage of shares (as a % of	-	-	-			-
	the total share holding of						
	promoter and promoter group)						
	- Percentage of shares (as a % of the						
	total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	4,736,673	4,936,673	5,336,673	4,736,673	5,336,673	4,936,673
	- Percentage of shares (as a % of						
	the total share holding of	100%	100%	100%	100%	100%	100%
	promoter and promoter group)						
	- Percentage of shares (as a % of the	38.00%	39.92%	43.16%	38.31%	43.16%	39.92%
	total share capital of the company)						
	Particulars		3 months ended 30.06.2019				
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

California Software Company Limited
Chennai 600 100

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Consolidated Financial Results of California Software Company Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
California Software Company Limited
Chennai

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s California Software Company Limited for the quarter ended 30th June, 2019.This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14th August, 2019 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations. 2015, read with SEBI Circular No. CIR/CFD/FAC/GZ/ZOIG dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For N. Balasubramanian Associates
Chartered Accountants

N. Balasubramanian

Place : Chennai,
Date : 13th August 2019.

(N Balasubramanian)
Partner.
M. No. 023445

N. BALASUBRAMANIAN ASSOCIATES CHARTERED ACCOUNTANTS NBA F.No.0355S CHENNAI

OFFICE: NEW NO.50, MANTAPAM ROAD, KILPAUK, CHENNAI 600010. PHONE: 044-43548360
MOBILE: 9444016789

CALIFORNIA SOFTWARE COMPANY LIMITED

STPI Building, Unit No.9, 2nd Floor,

No.5, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.

CIN: L72300TN1992PLC022135 E-mail: investor@calsoftgroup.com Ph: 044-3910 3620

Statement of Consolidated Unaudited Financial Results For the quarter ended 30.06.2019

PART I		3 Months			6 Months		Rs.in Lakhs
Sl.No.	**Particulars**	**3 months ended 30.6.2019 (Unaudited)**	**Preceding 3 months ended 31.3.2019 (Unaudited)**	**Corresponding 3 months ended 30.6.18 in the previous year (Unaudited)**	**6 months ended 30.6.2019 (Unaudited)**	**6 months ended 30.6.2018 (Unaudited)**	**Accounting Year ended 31.03.19 (Audited)**
I	Revenue from operations	52.50	-	95.00	52.50	190.00	145.00
II	Other Income	-		-		-	-
III	Total Income (I + II)	**52.50**	**-**	**95.00**	**52.50**	**190.00**	**145.00**
IV	Expenses:				-	-	
	(a) Consumption of stores and spares	-	-	-	-	-	-
	(b) Employee benefits expenses	7.59	7.63	16.00	15.22	35.00	22.13
	(c) Finance costs	-	-	-	-	-	-
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	9.61	15.51	22.00	25.12	60.00	56.46
	Total Expenses	**17.20**	**23.14**	**38.00**	**40.34**	**95.00**	**78.59**
V	Profit/ (loss) before exceptional items and tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VI	Exceptional items - Income/ (expense)	-			-	-	-
VII	Profit/ (loss) before tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VIII	Tax expense:	-	-	-	-	-	
	Current Tax	-	-	-	-	-	19.90
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	35.30	(23.14)	57.00	12.16	95.00	46.50
X	Profit/ (loss) from discontinued operations	-		-	-	-	-

California Software Company Limited Chennai 600 100

XI	Tax expense of discontinued operations	-		-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	35.30	(23.14)	57.00	12.16	95.00	46.50
XIV	Other Comprehensive Income /(Expense) (after tax)				-	-	
	A(i) Items that will not be reclassified to profit or loss				-	-	
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-			-	-	-
XV	Total comprehensive income for the period (9+10)	35.30	(23.14)	57.00	12.16	95.00	46.50
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	15.87	15.87	12.36	15.87	12.36	15.87
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of	0.02	(0.15)	0.46	0.08	0.77	0.03

1 The Unaudited Financial results for the quarter ended 30.06.19 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 14.08.2019.

2 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

3 CALIFORNIA SOFTWARE COMPANY LIMITED has business of software development and services as per the criteria laid down in Ind AS 108

4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.

5 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board

California Software Company Limited
Chennai
600 100

MAHALINGAM VASUDEVAN
Director (DIN 01608150)

DATE: **14.08.2019**
PLACE: **CHENNAI**

Limited Review Report on Unaudited Consolidated Financial Results of California Software Company Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of 5EBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
California Software Company Limited
Chennai

1. We have reviewed the accompanying unaudited statement of consolidated financial results of California Software Company Limited (hereinafter referred to as the "Parent Company") and subsidiary (hereinafter referred to as the "Group"), for the quarter ended June 30, 2019 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") read with SEBI Circular by Circular No. CIR/CFD/CMDl/44/2019 dated March 29, 2019 ("the circular") and has been initialed by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the quarter ended June 30,2019 and immediately preceding quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Company's Board of Directors, but have not been subjected to review.

2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, in their meeting held on August 14, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below: Subsidiary – M/s. Aspire Communications Private Limited

5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. a) We did not review the financial information / financial results of company's subsidiary M/s. Aspire Communications Private Limited whose consolidated financial information / financial results, which have not been reviewed by their auditors, reflect a total revenue of Rs. NIL, total

Profit after Tax of Rs. NIL as considered in the statement for the quarter ended June 30, 2019. These Financial Statements have been certified by the management of the respective company and provided to us by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial information / financial results certified by the management.

b) The statement also includes the Group's share of net profit of Rs.NIL for the period ended June 30, 2019, in respect of company's subsidiary M/s. Aspire Communications Private Limited, whose financial statements / financial information have not been audited by us. This financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matters.

For N. Balasubramanian Associates
Chartered Accountants

N. Balasubramanian

Place : Chennai,
Date : 13th August 2019.

(N Balasubramanian)
Partner.
M. No. 023445

N. BALASUBRAMANIAN ASSOCIATES CHARTERED ACCOUNTANTS NBA F.No.0355S CHENNAI