Reliance Capital Limited
Reliance Centre,
North Wing, 6th Floor,
Off Western Express Highway,
Santacruz (East), Mumbai - 400055
CIN : L65910MH1986PLC165645

Tel : +91 22 3303 1000
Fax: +91 22 3303 6664
www.reliancecapital.co.in

August 13, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub: Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2016

Further to our letter dated August 5, 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2016 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on August 13, 2016. The meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 4:30 p.m.

We also enclose herewith the media release of the Company for your information.

The Statement of Unaudited Financial Results (Standalone) for the quarter ended June 30, 2016 alongwith Limited Review Report follows by a separate letter.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: As above

c.c:

National Securities Depository Limited
Trade World, 4th Floor,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013

Central Depository Services (India) Limited
28th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 023

RELIANCE

Reliance Capital Limited

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2016

PART I (Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**				
	(a) Income from operations	3 586	2 774	2 417	9 784
	(b) Other operating income	56	33	46	157
	Total income from operations	**3 642**	**2 807**	**2 463**	**9 941**
2	**Expenses**				
	(a) Cost of materials consumed	8	10	13	44
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	302	236	186	828
	(e) Depreciation and amortisation expense	24	18	17	70
	(f) Claims incurred and benefits paid (Net)	1 194	466	434	1 788
	(g) Premium paid on reinsurance ceded	337	153	280	850
	(h) Sales and marketing	176	201	-	678
	(i) Other expenses	588	295	575	1 187
	Total expenses	**2 629**	**1 379**	**1 505**	**5 445**
3	**Profit from Operations before other income, finance costs and exceptional items (1-2)**	**1 013**	**1 428**	**958**	**4 496**
4	Other Income	21	21	7	57
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**1 034**	**1 449**	**965**	**4 553**
6	Finance costs	709	727	685	2 821
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**325**	**722**	**280**	**1 732**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before Tax (7-8)**	**325**	**722**	**280**	**1 732**
10	Tax expense (Net)	79	144	59	379
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**246**	**578**	**221**	**1 353**
12	Extraordinary Items	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**246**	**578**	**221**	**1 353**
14	Share of profit / (loss) of associates (* Rs. 8 34 731)	*	(121)	19	(88)
15	Minority interest	(39)	(42)	(39)	(164)
16	Profit /(Loss) on sale of subsidiaries /associates	-	-	-	-
17	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15+16)**	**207**	**415**	**201**	**1 101**
18	Paid-up equity share capital (Face value of Rs. 10 each)	253	253	253	253
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				13 890
20	**Earnings Per Share of Rs. 10 each (not annualised)**				
	i. **Before extraordinary items**				
	(a) Basic	8.17	16.46	7.94	43.56
	(b) Diluted	8.17	16.46	7.94	43.56
	ii. **After extraordinary items**				
	(a) Basic	8.17	16.46	7.94	43.56
	(b) Diluted	8.17	16.46	7.94	43.56

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

RELIANCE

Reliance Capital Limited

Unaudited Consolidated Segment reporting for the quarter ended June 30, 2016

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
a	Finance & Investments	422	908	468	2 348
b	Asset Management	290	306	293	1 203
c	General Insurance	1 096	827	1 029	3 530
d	Life Insurance (Refer Note No. 5)	1 098	-	-	-
e	Commercial Finance	721	724	608	2 654
f	Others	58	76	85	335
	Total	**3 685**	**2 841**	**2 483**	**10 070**
	Inter segment	22	13	13	72
	Net Income	**3 663**	**2 828**	**2 470**	**9 998**
2	**Segment Results**				
a	Finance & Investments	84	522	95	898
b	Asset Management	99	93	88	393
c	General Insurance	36	24	30	99
d	Life Insurance (* Rs. 19 98 755) [Refer Note No. 5]	*	-	-	-
e	Commercial Finance	87	155	80	448
f	Others	20	(70)	(12)	(102)
	Total Segment Profit Before Tax	**326**	**724**	**281**	**1 736**
	Unallocated expenses	(1)	(2)	(1)	(4)
	Profit before Tax	**325**	**722**	**280**	**1 732**
3	**Segment Assets**				
a	Finance & Investments	25 101	24 810	26 131	24 810
b	Asset Management	594	612	592	612
c	General Insurance	6 554	6 307	5 953	6 307
d	Life Insurance (Refer Note No. 5)	17 045	16 924	-	16 924
e	Commercial Finance	22 424	20 732	18 171	20 732
f	Others	955	963	1 071	963
g	Inter-Segment Elimination	(3 317)	(3 236)	(2 649)	(3 236)
	Total	**69 356**	**67 112**	**49 269**	**67 112**
4	**Segment Liabilities**				
a	Finance & Investments	12 213	12 097	13 636	12 097
b	Asset Management	222	386	200	386
c	General Insurance	5 490	5 279	4 995	5 279
d	Life Insurance (Refer Note No. 5)	15 743	15 622	-	15 622
e	Commercial Finance	19 742	18 128	15 898	18 128
f	Others	553	615	604	615
g	Inter-Segment Elimination	(439)	(606)	(372)	(606)
	Total	**53 524**	**51 521**	**34 961**	**51 521**

CHARTERED ACCOUNTANTS MUMBAI

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

RELIANCE

Notes:

1 In preparation of consolidated financial results:

a. More than 50% equity stake owned Subsidiaries are consolidated in accordance with the Accounting Standard (AS 21) on "Consolidated Financial Statements". During the quarter Reliance Capital Asset Management (UK) Limited ceased to be a subsidiary.

b. 50% or less equity stake owned in Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates (AS 23) in "Consolidated Financial Statements".

2 The Company has reported segment wise information as per Accounting Standard (AS 17) "Segment Reporting", in terms of Companies (Accounts) Rules, 2014. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.

3 The reportable segments of Reliance Capital Group are further described below:

a) Finance & Investments - This includes the corporate lending and investment activities.

b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management Services.

c) General Insurance - This includes the general insurance business.

d) Life Insurance - This includes the life insurance business.

e) Commercial Finance - This includes the commercial finance and home finance business.

f) Others - This includes other financial and allied services.

4 The figures in respect of the results for preceding quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures up to the third quarter ended December 31, 2015. In the financial year ended March 31, 2016 previous period / year figures have been regrouped / rearrange wherever necessary.

5 Quarter ended June 30, 2016 figures include the figures of Reliance Nippon Life Insurance Company Limited (Formerly Reliance Life Insurance Company Limited) which became a subsidiary of the Company w.e.f March 30, 2016. Hence the figures for the quarter are not comparable with the corresponding quarter ended June 2015 and sequential quarter ended March 2016.

6 In respect of subsidiary, Reliance General Insurance Company Limited (RGIC), as per provision of IRDAI (Appointed Actuary) Regulations 2000, IBNR/IBNER reserves and Premium Deficiency Reserve (PDR) should be certified by Appointed Actuary. RGIC's Appointed Actuary has resigned on August 28, 2015 and RGIC has initiated process of Appointment of a new appointed Actuary and Mentor to the Appointed Actuary.

Meanwhile since there is no Appointed Actuary, for the current period, RGIC has made the provision towards net IBNR/ IBNER and PDR based on actuarial valuation by external consultant actuary. The management of RGIC does not foresee any material difference in such provision estimated in the financial statement of RGIC.

IRDAI vide its letter dated May 24, 2016 has finalized from "Panel of Actuaries" Mr. Roberto Malattia for preparation of RGIC Financials and Actuarial Reports for Financial Year 2015-16.

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

B S R & Co. LLP ★ 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. ★ Chartered Accountants

RELIANCE

7 a) The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs.9,105 crore as on June 30, 2016 are secured by way of first pari passu mortgage/charge on the Company's immovable property and on present and future book debts/business receivables of the Company as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.

b) The Listed Secured, Non-Convertible Debentures of the subsidiary Reliance Home Finance Limited aggregating to Rs. 720 crore as on June 30, 2016 are secured by way of first pari passu mortgage/charge on the immovable property and present and future book debts/ receivables of Reliance Home Finance Limited, except those charged/to be charged in favor of National Housing Bank for refinance availed/ to be availed from them, as specifically mentioned in the respective Trust Deeds and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.

c) The Listed Secured Non-Convertible Debentures of the subsidiary Reliance Financial Limited aggregating to Rs. 41 crore as on June 30, 2016 are secured by way of first charge on the immovable property and present and future investments, book debts and business receivables of Reliance Financial Limited, as specifically mentioned in the Trust Deed and the asset cover thereof exceeds hundred percent of the principal amount of the said Debentures.

8 The consolidated financial results for the quarter ended June 30, 2016 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

9 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on August 13, 2016 approved the above results and its release.

10 The Standalone financial results of the Company for the year ended June 30, 2016 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

(Rs. in crore)

Particulars	Quarter Ended			Year Ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	Unaudited	Unaudited	Unaudited	Audited
Total Operating Income	984	1 358	934	4 076
Profit before tax	242	615	197	1 176
Profit after tax	213	526	175	977

for Reliance Capital Limited

Anil D. Ambani
Chairman

Dated: August 13, 2016

CHATURVEDI & SHAH ★ CHARTERED ACCOUNTANTS ★ MUMBAI

B S R & Co. LLP ★ 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. ★ Chartered Accountants ★

Chaturvedi & Shah
Chartered Accountants
714-715,
Tulsiani Chambers
212, Nariman Point,
Mumbai 400 021
Telephone: +91(22) 30218500
Fax: +91(22) 3021 8595

B S R & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi, Mumbai 400 011
Telephone: +91(22) 3989 6000
Fax: +91(22) 3983 6000

Independent Auditor's Review report

To the Board of Directors of Reliance Capital Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of Reliance Capital Limited ('the Holding Company'), its subsidiaries including partnership firm (collectively referred to as the 'Group') and its associates with respect to the quarter ended 30 June 2016 attached herewith, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Holding Company's Management and has been approved by Board of Directors in their meeting held on 13 August 2016. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

List of subsidiaries:

1. Reliance Nippon Life Asset Management Limited (Formerly Reliance Capital Asset Management Limited)
2. Reliance Asset Management (Mauritius) Limited
3. Reliance Asset Management (Singapore) Pte Limited
4. Reliance Capital Asset Management (UK) Limited (ceased w.e.f. 14 June 2016)
5. Reliance AIF Management Company Limited
6. Reliance Capital Pension Fund Limited
7. Reliance Capital Trustee Co. Limited
8. Reliance General Insurance Company Limited

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

B S R & Co. LLP ★ 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalakshmi, Mumbai - 400 011, India. ★ Chartered Accountants

9. Reliance Nippon Life Insurance Company Limited (Formerly Reliance Life Insurance Company Limited)
10. Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)
11. Reliance Money Express Limited
12. Reliance Home Finance Limited
13. Reliance Securities Limited
14. Reliance Wealth Management Limited
15. Reliance Exchangenext Limited
16. Reliance Spot Exchange Infrastructure Limited
17. Quant Capital Private Limited
18. Quant Broking Private Limited
19. Quant Securities Private Limited
20. Quant Commodity Broking Private Limited
21. Quant Capital Finance and Investments Private Limited
22. Quant Investment Services Private Limited
23. Reliance Commodities Limited
24. Reliance Financial Limited
25. Reliance Money Precious Metals Private Limited
26. Reliance Money Solutions Private Limited
27. Reliance Capital AIF Trustee Company Private Limited

List of Partnership Firm:

1. Reliance Capital Partners

List of Associates:

1. Ammolite Holdings Limited
2. Reliance Asset Reconstruction Company Limited
3. Indian Commodity Exchange Limited

4. We did not review the financial results of eleven subsidiaries included in the Statement which reflects total revenues of Rs. 2,195 crore and total net profit after tax of Rs. 57 crore for the quarter ended 30 June 2016. These financial results have been reviewed by other auditors whose reports have been furnished to us by management and our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the reports of the other auditors.

5. The financial results of thirteen subsidiaries included in the Statement which reflects total revenues of Rs. 594 crore and total net profit after tax of Rs. 106 crore for the quarter ended 30 June 2016 have been reviewed by one of the joint auditors. In respect of these subsidiaries, one of the joint auditors has placed reliance on reports of the other joint auditor.

6. The financial results of three subsidiaries and a partnership firm included in the Statement, whose financial results are unaudited or not reviewed and certified by their management/ partners of the firm, which reflects total revenues of Rs. 0.17 crore and total net loss after tax of Rs. 0.15 crore for the quarter ended 30 June 2016. Our report on the Statement in so far as it relates to amount included in respect of these subsidiaries and partnership firm are based

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

B S R & Co. LLP ★ 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. ★ Chartered Accountants

solely on the management/partners certified financial results of those subsidiaries and partnership firm.

7. We did not review financial results of two associates included in the consolidated financial results which reflects Group's share of total net loss of Rs. 0.42 crore for the quarter ended 30 June 2016. These financial results have been reviewed by other auditors whose reports have been furnished to us by management. In respect of an associate company included in the Statement which reflects group's share of total net profit of Rs. 0.33 crore for the quarter ended 30 June 2016 is not reviewed or audited. Our report on the Statement in so far as it relates to amount included in respect of this associate is based solely on the management certified financial results of the associate.

8. Based on our review conducted as above and based on the consideration of reports of the other auditors / one of the joint auditors and management certified accounts referred to above, nothing has come to our attention that causes us to believe that the information contained in accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

9. We draw attention to note no. 6 of the attached Statement relating to Reliance General Insurance Company Limited ('RGIC'), a subsidiary of the Holding Company, whose auditors have reported that provision for claims outstanding towards incurred but not reported (IBNR) and incurred but not enough reported (IBNER) and expected claim cost for Premium Deficiency Reserve creation as at 30 June 2016, has been certified by a consultant actuary instead of appointed actuary as required by the Insurance Regulatory and Development Authority of India (IRDAI) Regulations, for the reasons stated therein. Our opinion is not modified in respect of this matter.

Other matters

10. The auditors of Reliance Nippon Life Insurance Company Limited ('RNLIC') (formerly Reliance Life Insurance Company Limited), a subsidiary of the Holding Company, have reported that the actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is the responsibility of the RNLIC's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at 30 June 2016 has been duly certified by the Appointed Actuary and in their opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principle and practice requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standard issued by the Institute of Actuaries of India in concurrence with the IRDAI. The auditors of RNLIC have relied upon the Appointed Actuary's certificate in this regard. Our opinion is not modified in respect of this matter.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

11. We have not reviewed the consolidated financial results for the corresponding quarter ended 30 June 2015 included in the accompanying unaudited consolidated financial results for quarter ended 30 June 2016. The Financial Results include the results for the quarter ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year for the year ended 31 March 2016 and the published unaudited figures up to the quarter ended 31 December 2015.

For **Chaturvedi & Shah**
Chartered Accountants
ICAI Firm's Registration No: 101720W

Vijay Napawaliya
Partner
Membership No: 109859

Mumbai
13 August 2016

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm's Registration No: 101248W/W-100022

Milind Ranade
Partner
Membership No: 100564

Mumbai
13 August 2016

RELIANCE

MEDIA RELEASE

Q1 FY17 TOTAL INCOME OF RS. 3,663 CRORE (US$ 547 MILLION) - UP 48%

Q1 FY17 NET PROFIT AT RS. 207 CRORE (US$ 31 MILLION) - UP 3%

Q1 FY17 NET PROFIT ROSE BY 33% (EXCLUDING IMPACT OF DIVIDEND FROM RELIANCE NIPPON LIFE INSURANCE)

NET WORTH OF RS. 15,634 CRORE (US$ 2.3 BILLION) - AN INCREASE OF 13%

BOOK VALUE INCREASED TO RS. 619 PER SHARE AT THE END OF Q1 FY17

TOTAL ASSETS OF RS. 69,356 CRORE (US$ 10.4 BILLION) - AN INCREASE OF 40%

BUSINESSES

RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT AT RS. 16,451 CRORE (US$ 2.5 BILLION) - UP 17%

RELIANCE COMMERCIAL FINANCE - PBT AT RS. 57 CRORE (US$ 9 MILLION) - UP 36%

RELIANCE HOME FINANCE - ASSETS UNDER MANAGEMENT AT RS. 8,259 CRORE (US$ 1.2 BILLION) - UP 32%

RELIANCE HOME FINANCE - PBT AT RS. 30 CRORE (US$ 4 MILLION)

RELIANCE NIPPON LIFE ASSET MANAGEMENT (RNLAM) MANAGES RS. 3,00,183 CRORE (US$ 44.8 BILLION) ACROSS MUTUAL FUNDS, PENSION FUNDS, MANAGED ACCOUNTS AND OFFSHORE FUNDS

RELIANCE MUTUAL FUND AAUM RS. 1,67,009 CRORE (US$ 24.9 BILLION) - UP 15%

RNLAM PBT AT RS. 122 CRORE (US$ 18 MILLION) - UP 13%

RELIANCE NIPPON LIFE INSURANCE - TOTAL PREMIUM OF RS. 650 CRORE (US$ 97 MILLION)

RELIANCE NIPPON LIFE INSURANCE - RENEWAL PREMIUM AT RS. 472 CRORE (US$ 70 MILLION) - UP 4%

RELIANCE GENERAL INSURANCE - GROSS WRITTEN PREMIUM AT RS. 908 CRORE (US$ 136 MILLION) - UP 5%

RELIANCE GENERAL INSURANCE - NET PROFIT AT RS. 36 CRORE (US$ 5 MILLION) - UP 23%

BROKING AND DISTRIBUTION - BREAK EVEN QUARTER

Mumbai, August 13, 2016: Reliance Capital Limited (RCL) today announced its financial results for the quarter ended June 30, 2016. The performance highlights are:

RELIANCE

Consolidated results - Quarter ended June 30, 2016

- **Q1 FY17 Total income** of **Rs. 3,663 crore (US$ 547 million)**, as against **Rs. 2,470 crore** in the corresponding previous period - **an increase of 48%**
- **Q1 FY17 Net profit** of **Rs. 207 crore (US$ 31 million)**, as against **Rs. 201 crore** in the corresponding previous period - **an increase of 3%**
- **Q1 FY17 Earnings per share** of **Rs. 8.2 (US$ 0.12)**

Net Worth:

As on June 30, 2016, the **net worth** of the Company stood at **Rs. 15,634 crore (US$ 2.3 billion) - an increase of 13%.**

Credit Rating:

The Company had a net debt equity ratio of 1.68 as on June 30, 2016. It continues to enjoy the **highest** ratings **of 'A1+' by ICRA** for its short term borrowing program and **'CARE AAA' by CARE** for its long term borrowing program.

Operational Review:

As on June 30, 2016, the **total assets of the Company stood at Rs. 69,356 crore (US$ 10.4 billion) - an increase of 40%.**

The Company has **not raised any fixed deposits** from the public.

Group Companies:

Reliance Commercial Finance

- Reliance Commercial Finance (RCF) offers a wide range of products which include SME loans, Loans against property (LAP), Infrastructure financing, Agriculture loans and Supply chain financing
- RCF is amongst the leading SME lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation. As on June 30, 2016, **100% of the loan book was secured**
- The **disbursements** for the quarter ended June 30, 2016, **were Rs. 1,655 crore (US$ 247 million) - a YoY increase of 10%**
- As on June 30, 2016, the assets under management (including securitized portfolio) was **Rs. 16,451 crore (US$ 2.5 billion) - a YoY increase of 17%**
- The outstanding **loan book** as on June 30, 2016, was **Rs. 12,272 crore (US$ 1.8 billion) - a YoY increase of 20%.** This loan book is spread **across 52,000 customers** from top **44** Indian cities
- The **gross NPA ratio** improved **from 3.7% to 3.4%** as on June 30, 2016 **(on 90 dpd basis)**

- The total income for the quarter ended June 30, 2016, was **Rs. 485 crore (US$ 72 million) - a YoY increase of 14%**

- The **net interest margin** rose **from 6.0% to 6.8%** for the quarter ended June 30, 2016

- The **profit before tax** for the quarter was **Rs. 57 crore (US$ 9 million) - a YoY increase of 36%**

Reliance Home Finance

- **Reliance Home Finance Limited (RHFL),** a 100% subsidiary of Reliance Capital, provides a wide range of loan solutions like **home loans, LAP, Construction finance, flexi LAP, and Affordable housing.** RHFL also provides property solutions' services that help customers find their dream homes / property, along with financing

- The **disbursements** for the quarter ended June 30, 2016, **were Rs. 1,579 crore (US$ 236 million) - a YoY increase of 54%**

- As on June 30, 2016, the **assets under management** (including securitized portfolio) was **Rs. 8,259 crore (US$ 1.2 billion) - a YoY increase of 32%**

- The **outstanding loan book** as on June 30, 2016, was **Rs. 7,750 crore (US$ 1.2 billion) - a YoY increase of 40%.** As on June 30, 2016, **100% of the loan book was secured**. This loan book is spread **across 20,400 customers** from top **43** Indian cities

- The **gross NPA ratio** was stable at **1.0%** as on June 30, 2016 **(on 90 dpd basis)**

- The total income for the quarter ended June 30, 2016, was **Rs. 236 crore (US$ 35 million) - a YoY increase of 28%**

- The **profit before tax** for the quarter was **Rs. 30 crore (US$ 4 million)**

Reliance Nippon Life Asset Management
Reliance Mutual Fund

- Reliance Nippon Life Asset Management (RNLAM) managed **Rs. 3,00,183 crore (US$ 44.8 billion)** as on June 30, 2016, across mutual funds, pension funds, managed accounts, offshore funds and alternative investment funds

- **Reliance Mutual Fund** (RMF) is amongst the top mutual funds in India, in terms of AAUM, with **market share** of 11.6%

- RMF's **average assets under management** (AAUM), for the quarter ended June 30, 2016, were **Rs. 1,67,009 crore (US$ 24.9 billion) - a YoY increase of 15%**

- RMF had a wide distribution network with nearly **170 branches and more than 49,000 empanelled distributors** across India, as on June 30, 2016

- As on June 30, 2016, there were total **244 schemes** comprising **34** equity oriented schemes, **201** debt oriented schemes, **8** exchange traded funds and **1** Fund of funds

- RNLAM's **income from its operations was Rs. 311 crore (US$ 46 million)** for the quarter ended June 30, 2016

- The **profit before tax of RNLAM was Rs. 122 crore (US$ 18 million)** for the quarter ended June 30, 2016 - **a YoY increase of 13%**

RELIANCE

Reliance Nippon Life Insurance

- Reliance Nippon Life Insurance (RNLI) is amongst the **leading private sector life insurance companies in terms of new business premium** with a **market share of 2%** of the private sector life insurance industry (as on June 30, 2016)
- The **New Business Premium** was **Rs. 183 crore (US$ 27 million)** for the quarter ended June 30, 2016
- The **Renewal Premium** was **Rs. 472 crore (US$ 70 million)** for the quarter ended June 30, 2016 - **a YoY increase of 4%**
- The **Total Premium (net of reinsurance)** was **Rs. 650 crore (US$ 97 million)** for the quarter ended June 30, 2016
- The business made a marginal profit in the quarter ended June 30, 2016
- The **total funds under management** as on June 30, 2016, **stood at Rs. 15,818 crore (US$ 2.4 billion)**
- As on June 30, 2016, **the distribution network** stood at over **800 offices and approx. 77,000 active advisors** across India

Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products
- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of 8%**, in terms of gross premium, of the private sector general insurance industry
- The **Gross Written Premium** for the quarter ended June 30, 2016, was **Rs. 908 crore (US$ 136 million) - a YoY increase of 5%**
- The **profit** for the quarter ended June 30, 2016, was **Rs. 36 crore (US$ 5 million) - a YoY increase of 23%**
- At the end of June 30, 2016, the **investment book** stood at **Rs. 5,669 crore (US$ 846 million) - a YoY increase of 9%**
- The **net worth** of the business was **Rs. 1,146 crore (US$ 171 million) - a YoY increase of 10%**
- RGI had a **distribution network of over 125 branches** and **21,500 agents**, as on June 30, 2016

Broking and Distribution businesses

- The Broking segment, **one of the leading retail broking houses in India**, provides a varied customer base with access to equities, equity options, wealth management solutions and mutual funds

- The Distribution business is a **comprehensive financial services and solutions provider**, assisting customers with access to mutual funds, insurance products and other financial products, **with a pan India presence with over 160 branches**

- In **equity broking**, as on June 30, 2016, there were over **7,80,750 broking accounts, an increase of 3%,** with an **average daily equities turnover of** approx. **Rs. 2,450 crore (US$ 365 million) - a YoY increase of 31%**

- In **commodity broking,** as on June 30, 2016, the **commodity broking accounts rose by 10%** to over **65,750**, with **average daily commodities turnover of over Rs. 360 crore (US$ 54 million) - a YoY increase of 33%**

- In **wealth management**, the **AUMs** as on June 30, 2016, increased to **Rs. 2,763 crore (US$ 412 million) - a YoY increase of 66%**

- The business had **revenues** of **Rs. 54 crore (US$ 8 million)** for the quarter ended June 30, 2016

- The business made a marginal profit for the quarter ended June 30, 2016

Shareholding Pattern as on June 30, 2016:

Category	No. of Shares	Shareholding
Promoters	13,13,82,303	52.0%
Foreign Investors - FIIs, NRIs and others	4,22,53,322	16.7%
Domestic institutions / Banks / Mutual Funds	3,07,56,166	12.2%
Indian Public and others	4,82,41,009	19.1%
TOTAL - 10 lakh shareholders	**252,632,800**	**100.0%**

Background

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.