

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Raymond Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	J. K. Investors (Bombay) Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,90,00,793 Equity Shares	28.54%	28.54%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
	Nil	NA	NA
e) Total (a+b+c+d)	1,90,00,793 Equity Shares	28.54%	28.54%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	75,000 Equity Shares	0.11%	0.11%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer			
	Nil	NA	NA
e) Total (a+b+c+d)	75,000 Equity Shares	0.11%	0.11%

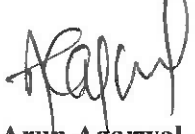
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,90,75,793 Equity Shares	28.65%	28.65%
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	1,90,75,793 Equity Shares	28.65%	28.65%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 28, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,65,73,731 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,65,73,731 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,65,73,731 equity shares of face value of Rs. 10/- each		

Notes:

*Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange.

**Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

For J. K. Investors (Bombay) Limited


Arun Agarwal
Authorised Signatory



Place: Mumbai

Date: 29-01-2022