



Ref. No. HO/SD/531

Dated: 16.02.2016

The Secretary
Bombay Stock Exchange Ltd.
25, P.O. Towers, Dalal Street
Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

Dear Sir,

**Subject: Updates on Assignment/Review of Credit Rating to Bank's proposed/
Outstanding Basel-III compliant Additional Tier 1 (Perpetual)/, Basel-
III compliant Tier 2 Bonds and Basel-II compliant Perpetual Tier 1,
Upper Tier 2 and Lower Tier 2 Bonds**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ltd. has assigned CRISIL A/Negative rating to Bank's proposed Basel-III compliant Additional Tier 1 (Perpetual) Bonds aggregating to ₹1000.00 crore.

Further, CRISIL Ltd. has also reviewed the existing rating of Bank's outstanding Tier 1/Tier 2 Bonds rated by them, the details are as under:

Particular of Outstanding Bonds				
₹1000 crore Tier 2 Bonds (under Basel III)	₹500 crore Tier 2 Bonds (under Basel III)	₹2411.90 crore Lower Tier 2 Bonds (under Basel II)	₹1000 crore Upper Tier 2 Bonds (under Basel II)	₹300 crore Tier 1 Perpetual Bonds (under Basel II)
CRISIL AA /Negative (Downgraded from 'CRISIL AA+/Negative')	CRISIL AA /Negative (Downgraded from 'CRISIL AA+/Negative')	CRISIL AA /Negative (Downgraded from 'CRISIL AA+/Negative')	CRISIL AA- /Negative (Downgraded from 'CRISIL AA/Negative')	CRISIL AA- /Negative (Downgraded from 'CRISIL AA/Negative')

This is for your information and records.

Yours faithfully,

(A.K. Goel)
General Manager (F&A),
CFO and Compliance Officer