



Ref. No. HO/SD/347

Dated: 12.09.2016

The Vice President
BSE Ltd.
25, P.J. Towers, Dalal Street
Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

Dear Sir,

**Subject: Updates on Assignment/Review of Credit Rating to Bank's proposed/
Outstanding Basel-III compliant Tier 2 Bonds and Basel-II compliant
Perpetual Tier 1, Upper Tier 2 and Lower Tier 2 Bonds**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis and Research Ltd. (CARE) have assigned CARE AA rating to Bank's proposed Basel-III compliant Tier 2 Bonds aggregating to ₹1000.00 crore.

Further, CARE and Brickwork Ratings India Pvt. Ltd. (Briwckwork) have also reviewed the existing ratings of Bank's outstanding Tier 1/Tier 2 Bonds rated by them, the details are as under:

	Bond detail					
Rating Agency	₹1000 crore Tier 2 Bonds (under Basel III) (Proposed)	₹1000 crore Tier 2 Bonds (under Basel III) (Outstanding)	₹500 crore Tier 2 Bonds (under Basel III) (Outstanding)	₹1911.90 crore Lower Tier 2 Bonds (under Basel II) (Outstanding)	₹1000 crore Upper Tier 2 Bonds (under Basel II) (Outstanding)	₹300 crore Tier 1 (Perpetual) Bonds (under Basel II) (Outstanding)
	Rating Assigned	Rating Re-Affirmed	Rating Re-Affirmed	Rating Re-Affirmed	Rating Re-Affirmed	Rating Re-Affirmed
CARE	CARE AA	N.A.	N.A.	CARE AA	CARE AA-	CARE AA-
Briwck-work	N.A.	BWR AA (Negative)	BWR AA (Negative)	N.A.	N.A.	N.A.

This is for your information and records.

Yours faithfully,

(A.K. Goel)
General Manager (F&A),
CFO and Compliance Officer