



## SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

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SRL/18-19/07

April 26, 2018

The Secretary  
The Stock Exchange, Mumbai  
MUMBAI - 400 001  
Scrip Code : 500336

The Manager (Listing Department)  
The National Stock Exchange of India Ltd.  
Mumbai - 400051  
NSE Symbol : SURYAROSNI

### SUB : INTIMATION FOR REAFFIRMATION IN CREDIT RATINGS OF SURYA ROSHNI LIMITED TO A1 ON ENHANCED FACILITIES.

Madam / Sir,

In terms of Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CARE Ratings vide its letter dated 24<sup>th</sup> April, 2018 has **reaffirmed Credit Rating** of Surya Roshni Limited for the enhanced facilities due to merger of Surya Global Steel Tubes Limited (SGSTL) with the Company as mentioned hereunder :

In respect of the Company, Care Rating has Reaffirmed **Long/Short Term Bank Facilities(NFB & SLC) rating to Care A1** on the enhanced amount of Rs. 1066 Crore (enhanced from Rs. 720.00 Crore) and its **Long Term Bank Facilities rating to Care A+** on the enhanced amount of Rs. 1193.29 crore (enhanced from Rs. 942.96 Crore).

The aforesaid ratings is based on the merged nine months results for the period ended 31<sup>st</sup> December, 2017 on account of consistent track record of profitable operations and diversified product profile characterized by established brand name with an extensive nation-wide marketing network in the lighting businesses and also taking consideration of growth in Steel segment both in volume and realization, improved profitability, cash accruals, debt coverage and financial ratios. Further, the rating also take cognizance of the completion of merger of e-SGSTL with the company which shall resulted in consolidation of steel tubes business and bringing benefits of overall synergy, common management, reduced finance cost and greater integration.

Thanking you,

Yours faithfully,  
for Surya Roshni Limited

B B Singal  
Sr. V.P & Company Secretary

