



IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428
TEL +91 674 3051000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

3rd October, 2016

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Credit Rating

Dear Sir,

We are pleased to inform you that the Company has carried out credit rating of its banking facilities from ICRA Limited. Accordingly, ICRA has assigned rating for the above facilities as follows:

Long Term: [ICRA]A- (Pronounced ICRA A minus) with Stable Outlook

Short Term: [ICRA]A1 (Pronounced ICRA A one)

It may please be noted that the earlier credit rating was done by ICRA Limited in the month of September 2015 and they had assigned the same rating as above for the aforesaid banking facilities.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY