

23rd February 2017

To: Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai 400051 Scrip Code: TRENT EQ	To: Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: 500251
---	--

Dear Sir,

Sub: Credit ratings for the proposed Commercial Paper issue

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Credit Analysis & Research Limited (CARE) has assigned the credit rating as detailed below for the proposed Commercial Paper issue, for a limit of ₹ 100 crores, with a maturity not exceeding 364 days:

Instrument	Amount (₹ crore)	Rating*	Remarks
Proposed Commercial Paper Issue	100 (Rupees One Hundred Crore Only)	CARE A1+ (A One Plus)	Assigned

* The instruments with the rating '**CARE A1**' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Modifier {"+" (plus)} reflects the comparative standing within the category.

This is for your information and records.

Thanking You

Yours Faithfully
For Trent Limited


M. M. Surti
Company Secretary

✓