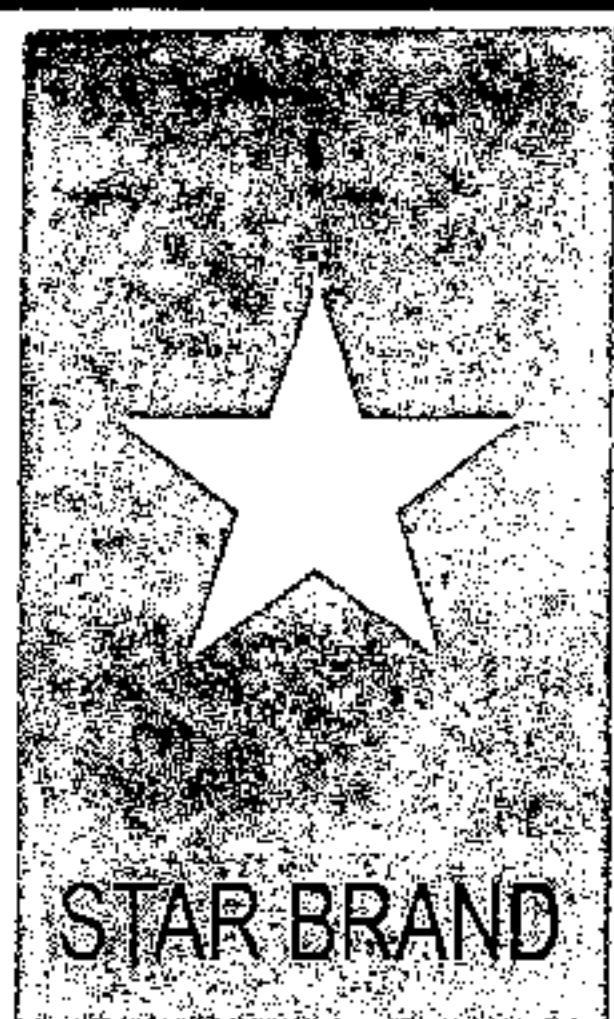




STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA

CIN No. :- L21011WB1936PLC008726

Phones : +91 132 6714101 to 6714105, FAX : +91 132 2714121

E-mail : star.sre@starpapers.com, Web : www.starpapers.com

DUNCAN GOENKA

C/SA/SE/150

23rd Sept., 2016

To,

(1) The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.

(2) The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Dear Sir,

Sub: Credit rating by CARE for bank facilities-Rs. 29 Crores.

Kindly be informed pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that CARE ratings has reviewed the ratings and reaffirmed 'CARE BB+' for long term bank facilities of Rs. 19 Crores & 'CARE A4+' for short term bank facilities of Rs. 10 Crores.

Submitted for kind information and record please.

Thanking you
Yours faithfully

For STAR PAPER MILLS LTD.

(SAURABH ARORA)
Company Secretary