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Ref : ISC / 62 / 2016-17

06.05.2016

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Information on revision in credit rating of the Bank's Capital Bonds.

This is to inform that M/s CRISIL Ratings has reaffirmed credit rating of the Bank's Capital Bonds and revised the outlook from Stable to Negative as detailed below:

Rs.10.0 Billion Tier-I Bonds (Under Basel III)	CRISIL AA/Negative (Reaffirmed)
Rs.10.0 Billion Tier-II Bonds (Under Basel III)	CRISIL AAA/Negative (Reaffirmed)
Rs.5.0 Billion Upper Tier-II Bonds (Under Basel II)	CRISIL AAA/Negative (Reaffirmed) (Rating Reaffirmed; Outlook revised from Stable)
Rs.5.0 Billion Lower Tier-II Bonds (Under Basel II)	CRISIL AAA/Negative (Reaffirmed) (Rating Reaffirmed; Outlook revised from Stable)

The above are submitted in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

(A. Ganesh Rathnam)
Company Secretary & Compliance Officer