# ARBUTUS CONSULTANCY LLP

**November 3, 2015**

**To,**
**The Managing Director**
**M/s. National Stock Exchange of India Limited**
**Exchange Plaza, Bandra Kurla Complex**
**Bandra (E), Mumbai-400051**

Dear Sir,

**Sub: Open offer for acquisition of up to 35,93,90,094 fully paid up equity shares of the face value of ₹ 2 (Rupees Two only) each from the Public Shareholders of RattanIndia Infrastructure Limited (the "Target Company") by Laurel Energetics Private Limited and Arbutus Consultancy LLP ("Acquirers") and PACs.**

With respect to the captioned Open Offer and pursuant to the requirements of Regulation 18 (6) of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose hereto the disclosure in the stipulated format as to acquisition of shares of RattanIndia Infrastructure Limited (Target Company) by us, from the open market, post the filing of the Public Announcement by the Merchant Banker appointed by us i.e. Motilal Oswal Investment Advisors Private Limited, in connection with the open offer for acquisition of shares of the Target Company, with the Exchange on 28.10.2015.

You are requested to take the same on your record.

Thanking you
Yours truly

For **Arbutus Consultancy LLP**

Hitnder

**Hitnder Kumar**
**Authorised Signatory**

CC :

(1) RattanIndia Infrastructure Limited
M-62 & 63, First Floor,
Connaught Place, New Delhi-110001

(2) Motilal Oswal Investment Advisors Private Limited
12th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Prabhadevi , Mumbai -400051

**Format for Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | |
|---|---|---|
| i. | Name of the Target Company | RattanIndia Infrastructure Limited |
| ii. | Name of the acquirers / PACs | Laurel Energetics Pvt. Ltd.<br>Arbutus Consultancy LLP<br>Yantra Energetics Pvt. Ltd.<br>Spire Constructions Pvt. Ltd.<br>Nettle Constructions Pvt. Ltd.<br>Mr. Rajiv Rattan |
| iii. | Name of the persons/ entities who acquired shares in the Target Company | Arbutus Consultancy LLP |
| iv. | Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer (Yes/No).<br><br>If No, provide<br>(a) Reasons for non-disclosure<br>(b) Relationship of the entity with the Acquirer / PAC | Yes |

**Details of acquisition – for each person mentioned at (iii)**

| Number of Shares / Voting Rights Acquired (No.) | Date of Acquisition | Mode of Acquisition | Person from whom Shares / Voting Rights Acquired | Purchase Price per Share | Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company) | |
|---|---|---|---|---|---|---|
| | | | | | Before acquisition | After Acquisition |
| 1,17,40,143 | 03/11/2015 | Open Market | Through Stock Exchange | Rs. 3.12 per share (approx.) | 3,30,51,261 (2.391%) | 4,47,91,404 (3.240%) |
| Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC) | | | | | 68,29,25,131 (49.406%) | |
| TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC) | | | | | 69,46,65,274 (50.255%) | |

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Arbutus Consultancy LLP

Signature:
Place: Gurgaon
Date: 03/11/2015