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BSE Limited Corporate Relationship Dept. 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code: 520111	National Stock Exchange of India Limited Listing Compliance Dept. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

M/s. M. N. Sanghvi Family Trust had applied to SEBI under Regulation 11 of the SEBI (SAST) Regulations, 2011 for seeking exemption under Regulation 3 and 4 of the aforesaid Regulations. We are pleased to inform you that SEBI vide its order No.WTM/ASB/CFD/9/2024-25 dated October 21, 2024 had passed necessary order in the matter. A copy of the said Order is enclosed herewith for your reference.

In view of above, and in accordance with Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that existing promoters of **Ratnamani Metals & Tubes Limited** (the Company) has transferred the shares by way of gift to the trust on December 9, 2024 and thereby the aggregate shareholding of M/s. M. N. Sanghvi Family Trust in the Company as at the close of the business hours on **December 9, 2024** was **52.16%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs.14,01,84,000 comprising 7,00,92,000 Equity Shares of Rs.2/- each).

In compliance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure – 1** for disclosure to the Stock Exchanges, where the shares of the Target Company are listed and the Target Company.

Please note that the Shareholding of Promoter and Promoter Group of the Target Company, pre and post Transfer, is as follows:

Particulars	Details of Promoter and Promoters Group	
	Number of Shares	% of Shares
Prior Transfer	41895320	59.7719
Post Transfer	41895320	59.7719

Thanking you,

Yours faithfully,

For, **M. N. SANGHVI FAMILY TRUST**


PRAKASH M. SANGHVI
TRUSTEE
(Authorised by other Trustees)

Place: Ahmedabad

Date: 09-12-2024

Encl.: Annexure – 1

CC to:

The Compliance Officer

Ratnamani Metals and Tubes Limited,

17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad – 380013

ANNEXURE – 1

Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ratnamani Metals & Tubes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M. N. Sanghvi Family Trust		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	00	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	00	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights acquired	3,65,62,649	52.16%	52.16%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	3,65,62,649	52.16%	52.16%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,65,62,649	52.16%	52.16%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	3,65,62,649	52.16%	52.16%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se Transfer in the form of Gift received by M. N. Sanghvi Family Trust as internal transfer of the holdings of Existing Promoters to the Trust which is not resulting into change in control and management of Target Company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A. (Not Applicable)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 9, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.14,01,84,000 divided into 7,00,92,000 Equity Shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.14,01,84,000 divided into 7,00,92,000 Equity Shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.14,01,84,000 divided into 7,00,92,000 Equity Shares of Rs.2/- each.		

Remarks:

M. N. Sanghvi Family Trust ("Acquirer") is exempted from requiring to comply with the requirements of Regulations 3 and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the exemption granted by SEBI under Regulation 11(5) of the SEBI (SAST) Regulations, 2011, vide its order No.WTM/ASB/CFD/9/2024-25 dated October 21, 2024. A copy of the order is enclosed.

Part-B***

Name of the Target Company: Ratnamani Metals & Tubes Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
	Yes	

For, M. N. SANGHVI FAMILY TRUST



PRAKASH M. SANGHVI
TRUSTEE
(Authorised by other Trustees)

Place: Ahmedabad

Date: 09-12-2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.