

11.05.2026

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INE0GXXK01018**

Dear Sir/ Madam

Subject: Outcome of Board Meeting- (Integrated Financials)

Pursuant to Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”), this is to inform that the Board of Directors of the Company at its meeting held today i.e., May 11, 2026 (Commenced at 12.32 PM and concluded at 02.45 PM), has inter alia, approved the following:

1. The Audited (Standalone and consolidated) Financial Results for the half year and financial year ended March 31, 2026, as recommended by the Audit Committee;
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited (Standalone and consolidated) Financial Results of the Company for the half year and financial year ended March 31, 2026.
3. Declaration by the Managing Director under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
4. Increase in Authorised Share Capital and consequent alteration of Capital Clause of the Memorandum of Association (MOA) of the Company.

Increase in Authorised Share Capital of the Company from 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crore) Equity Shares of ₹10/- (Rupees Ten) each to ₹1,50,00,00,000 /- (Rupees One Hundred Fifty Crores only) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of ₹10/- (Rupees Ten) each and consequent alteration of Capital Clause of the MOA of the Company.

The details regarding alteration of the capital clause of the Memorandum of Association required to be disclosed as per Regulation 30 and Part of Schedule III of the Listing Regulations is given in **Annexure -I** to this letter.

5. Issue of Bonus Shares.

Issue of Bonus Shares to the equity shareholders of the Company in the ratio of 5:1 i.e., 5 (Five) new fully paid-up Equity Share of ₹10/- (Rupees Ten) each for every 1 (One) existing fully paid-up Equity Shares of ₹10/- (Rupees Ten). This bonus issue is subject to approval of shareholders as on record date through Postal Ballot.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed as '**Annexure-II**' to this letter.

6. Regularization of Appointment of Dr. Shailesh Kumar Agrawal (DIN: 11622405) as Independent Director, subject to the approval of the shareholders (**Annexure-III**).
7. Re-appointment of Internal Auditors of the Company for the financial year 2026-27. (**Annexure- IV**).
8. Re-appointment of M/s Pinki & Associates., Cost Accountants as the Cost Auditor of the Company for the Financial Year 2026-27. (**Annexure- V**)

Pursuant to the Regulations, we hereby declare that the Statutory Auditors of the Company have issued the audit report on the said with unmodified opinion.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Audited Financial Results (Standalone and consolidated) along with the Auditor's Report with unmodified opinion on the said results.

The said results may also be accessed on the Company's website i.e., www.v-marc.com.

We request to kindly take the same on record.

Thanking You!

Yours Faithfully,
For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary

Encl: Annexures

MANAGEMENT DISCUSSION AND ANALYSIS

V-Marc India Limited closed FY26 with the strongest set of results in its history, reaching the ₹18,000 million revenue mark, delivering a 99% revenue growth, exceeding the 40–50% full-year guidance set out at the start of the year. The performance reflects the resilience of our business model through a year of meaningful volatility in commodity, freight and currency markets, with both the top line and the bottom line nearly doubling on the back of broader geographic reach, deeper dealer activation, a richer retail-led product mix and visible contribution from exports.

Industry Backdrop

India's wires and cables industry has accelerated to a 13–14% growth pace, against the long-term ~10% trajectory, on the back of sustained capex across power transmission and distribution, renewables, real estate, railways and manufacturing. The National Electricity Plan envisages ₹9.15 Trn of transmission investment through FY32, with cables and wires typically accounting for 14–15% of T&D project capex — a multi-year demand visibility we believe is unlike anything our segment has seen before.

FY26 Financial Performance

Particulars (₹ Mn)	FY26	FY25	YoY
Revenue from Operations	17,973	9,049	+99%
EBITDA	2,008	971	+107%
<i>EBITDA Margin</i>	11.2%	10.7%	+44 bps
Profit After Tax	1,001	361	+177%
<i>PAT Margin</i>	5.6%	4.0%	+158 bps

(Consolidated Numbers)

Full-year revenue from operations of ₹17,973 million grew 99% YoY, well ahead of the 40–50% guidance the Company had set out at the start of the year. EBITDA expanded 107% to ₹2,008 million, with margin up 44 bps to 11.2% — a tangible sign that the operating leverage we had spoken of in our earlier statements is beginning to come through. PAT rose 2.8x to ₹1,001 million with margin improving 158 bps to 5.6%, supported by operating leverage on finance costs and a richer mix with higher B2C contribution.

Working capital management also strengthened materially: the net cash conversion cycle compressed by ~40 days to 51 days in FY26 (from 92 days in FY25), with receivable days improving to 85 (from 115), payable days extending to 88 (from 79), and inventory days broadly stable at 54.

H2 FY26 Financial Performance

Particulars (₹ Mn)	H2 FY26	H2 FY25	YoY	H1 FY26	HoH
Revenue from Operations	11,058	5,597	+98%	6,915	+60%
EBITDA	1,225	628	+95%	783	+57%
<i>EBITDA Margin</i>	11.1%	11.2%	(15) bps	11.3%	(25) bps
Profit After Tax	636	247	+157%	364	+75%
<i>PAT Margin</i>	5.8%	4.4%	+133 bps	5.3%	+49 bps

(Consolidated Numbers)

Revenue of ₹11,058 million was 98% higher YoY and 60% higher than H1 FY26, reflecting the seasonal weighting toward the second half and the dispatch ramp from our expanded production capacity. EBITDA of ₹1,225 million grew 95% YoY at a margin of 11.1%, broadly in line with the 11.2% recorded in H2 FY25. PAT of ₹636 million was up 2.6x with PAT margin expanding 133 bps to 5.8%, supported by operating leverage on employee, distribution and finance costs.

Revenue Segmentation

Growth was broad-based but the mix shifted meaningfully across both product categories and customer channels.

By Product Segment

Product Segment	FY26 %	FY26 (₹ Mn)	FY25 %	FY25 (₹ Mn)	YoY
Building Wires & Industrial Cables	37.8%	6,800	20.2%	1,824	+273%
High Tension Cables	47.1%	8,467	51.2%	4,634	+83%
Low Tension Cables	15.0%	2,704	28.6%	2,591	+4%
Total	100.0%	17,970	100.0%	9,049	+99%

(Standalone Numbers)

By Customer Channel

Customer Channel	FY26 %	FY26 (₹ Mn)	FY25 %	FY25 (₹ Mn)	YoY
B2G (Government utilities)	24.9%	4,478	38.0%	3,440	+30%
B2B (EPC contractors / OEM)	36.0%	6,462	35.1%	3,172	+104%
B2C (Dealer network)	35.6%	6,404	26.9%	2,437	+163%
Exports	3.5%	626	0.0%	0	New
Total	100.0%	17,970	100.0%	9,049	+99%

(Standalone Numbers)

Building Wires & Industrial Cables more than tripled and now contribute 38% of revenue (vs 20% in FY25), on the back of our dealer network expanding to 1,200+ across 24 states (from ~950 dealers across 19 states a year earlier) and the success of recent retail-focused launches and innovative products. High Tension Cables grew 83% on sustained demand from utilities, EPC contractors and turnkey projects. Within the customer mix, B2C (dealer) and B2B (EPC/OEM) channels each grew over 100% and now contribute over 70% of revenue between them. Importantly, FY26 marked the Company's first ever exports, with revenue of ₹626 million for the year (₹612 million of which fell in H2). Management is actively focused on building out this opportunity — a new office has been set up at Mumbai during the year, and a dedicated export team is now in place engaging with target geographies including the U.S., Europe, Australia and Japan, supported by participation in leading international cable and wire exhibitions through the year.

Outlook

Demand visibility across power T&D, renewables, EPC, retail and exports remains strong. For FY27, the Company is targeting revenue growth of 40%+, with EBITDA margin reiterated in the 11–12% band. The margin range will be supported by a richer product mix, deeper backward integration in compounds and conductors, and operating leverage on the larger scale base.

To support the next phase of growth, the Company is now committing to a capital expenditure programme of approximately ₹5,000 million through FY30 — inclusive of the ₹979 million already deployed during FY26 — which will take installed production capacity to over 10 lakh circuit kilometres. This is a meaningful upgrade from the 7 lakh kms guided in our earlier statements, reflecting both the higher capex envelope and the strength of the underlying demand environment. The expansion will be commissioned across FY27 to FY30 in calibrated tranches, broadly self-funded out of internal accruals.



INDEPENDENT AUDITOR'S REPORT

To
The Members
M/s V-Marc India Limited

Report on the Audit of the Standalone Financial Statements for the half-year ended and year ended 31st March, 2026

Opinion

We have audited the accompanying standalone financial results of **V-Marc India Limited** (the "Company") for the half year ended and the year ended **March 31, 2026** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on separate financial statements/information of Subsidiary, the statement:

- i. The presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. The Statement gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the Half year and year ended **March 31, 2026**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's and Board of Directors' responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The standalone Financial Results for the year ended **March 31, 2026** has been compiled from the related audited standalone financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half-year and year ended March 31, 2026 that give a true and fair view of the net profit after tax, respectively and total other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the India Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Statement

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement



RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



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As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

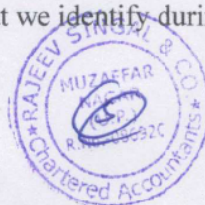
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• **Materiality**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

• **Communication with Management**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Rajeev Singal & Co.,**
Chartered Accountants

(CA Sunil Kumar)
Partner



M No 408730

Place: Haridwar

Date: 11th May, 2026

UDIN: -26408730YDOLBF4360

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066
 Reg. office : Plot no. 3, 4, 18 & 20A,
 Sector IIDC, Sidcul, Haridwar, Uttarakhand, 249403

(All Amounts in INR Lacs unless otherwise stated)

Statement of Audited Financial Results for the year ended on March 31,2026 (Standalone)

Particulars	Half year ended			Year Ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Income:-					
a) Revenue from operations	1,10,545.88	69,154.49	55,966.32	1,79,700.37	90,487.46
b) Other Income	241.11	78.18	78.43	319.29	136.68
Total Income	1,10,786.99	69,232.67	56,044.75	1,80,019.66	90,624.14
2. Expenditures:-					
a) Cost of Materials/Services Consumed	80,197.27	52,688.96	38,042.03	1,32,886.23	69,178.52
b) Purchases of stock-in-trade	16,059.41	942.45	533.51	17,001.87	719.62
c) (Increase) / Decrease in Inventories of Finished Goods & W.I.P.	(8,531.31)	(78.55)	4,063.79	(8,609.86)	(280.02)
d) Employee benefits expense	3,789.04	3,142.77	2,290.14	6,931.81	3,798.64
e) Finance costs	2,713.81	1,828.94	1,858.74	4,542.75	3,063.23
f) Depreciation and amortisation expense	1,257.83	1,196.31	1,056.72	2,454.14	1,815.69
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	6,776.08	4,630.07	4,759.86	11,406.15	7,357.10
Total Expenses	1,02,262.13	64,350.95	52,604.80	1,66,613.07	85,652.77
3 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	8,524.86	4,881.72	3,439.96	13,406.59	4,971.35
4 Exceptional and extraordinary items	-	-	-	-	-
5 Profit/(Loss) Before Tax (5-6)	8,524.86	4,881.72	3,439.96	13,406.59	4,971.35
6 Tax Expense					
i. Current Tax	2,104.30	1,271.62	977.21	3,375.91	1,344.25
ii. Earlier Year Tax	-	-	-	-	-
iii. Deferred Tax	57.13	(34.15)	(9.89)	22.99	17.65
Total Tax Expense	2,161.43	1,237.47	967.33	3,398.90	1,361.90
7 Profit/(Loss) after Tax for the period (7-8)	6,363.43	3,644.24	2,472.62	10,007.68	3,609.45
8 Paid up equity share capital and Reserve & Surplus(excluding Revaluation Reserves)	28,952.49	22,037.61	18,944.81	28,952.49	18,944.81
9 Earning per Share (EPS) (Not Annualised*)					
Basic	26.06	14.92	10.13	40.98	14.78
Diluted	26.06	14.92	10.13	40.98	15.29

*EPS is not annualised for the half year ended results

Initialed by Statutory Auditors for identification purpose

Date: 11th May, 2026
 Place: Haridwar



For and on behalf of the Board of Directors
 of V-Marc India Limited



(Signature)
 (Vikas Garg)
 Managing Director
 DIN -05268238

V-Marc India Limited

Notes to the Audited Standalone Statement of the Financial results for the half year ended and year ended on March 31, 2026

1. The above Audited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 11th, 2026.
2. The company has not received any Investor Complaints during the year and no complaint is pending as on 31st March, 2026.
3. Figures of the previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. Provision for Deferred Tax and provision for Income Tax has been recognized in each Interim period on the estimates made by management.
5. The Company operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principles enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.

The board of directors of the Company, which has been identified as being the chief operating decision-maker (CODM), evaluates the Company's performance, and allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has two manufacturing Unit in the State of Uttarakhand and one manufacturing Unit in the State of Maharashtra and all the company is supplying its product within India & Export. Since all supplies are only domestics & export supplies, hence there is no Geographical segments for disclosure as the secondary segment.

**For and on behalf of the Board of Directors
of V-Marc India Limited**


(Vikas Garg)
Managing Director
DIN: 05268238



Date: 11th May, 2026
Place: Haridwar

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Statement of Assets & Liabilities as on March 31, 2026 (Standalone)

Particulars	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,442.07	2,442.07
(b) Reserves and surplus	26,510.42	16,502.74
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	28,952.49	18,944.81
2. Non-current liabilities		
(a) Long-term borrowings	10,693.62	7,291.37
(b) Deferred tax liabilities (net)	32.11	9.13
(c) Other long-term liabilities	710.33	438.81
(d) Long-term provisions	132.77	122.62
Sub-total - Non-current liabilities	11,568.83	7,861.92
3 Current liabilities		
(a) Short-term borrowings	10,671.77	10,207.34
(b) Trade payables	-	-
Total outstanding dues of Micro, Small and Medium Enterprises	820.19	58.36
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	42,488.00	19,631.39
(c) Other current liabilities	7,100.39	7,726.54
(d) Short-term provisions	836.04	146.74
Sub-total - Current liabilities	61,916.38	37,770.37
TOTAL	1,02,437.70	64,577.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	19,487.74	13,858.24
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	3,630.49	2,424.39
(b) Non Current Investments	5.00	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,053.29	1,418.59
(e) Other non-current assets	377.14	263.16
Sub-total - Non-current assets	25,553.67	17,964.40
2 Current assets		
(a) Current investments	-	-
(b) Inventories	26,612.61	13,932.62
(c) Trade receivables	41,966.06	28,443.31
(d) Cash and bank balances	883.41	154.62
(e) Short-term loans and advances	2,884.76	2,211.63
(f) Other current assets	4,537.19	1,870.52
Sub-total - Current assets	76,884.03	46,612.70
TOTAL	1,02,437.70	64,577.10

Initialed by Statutory Auditors for Identification purpose



Date: 11th May, 2026
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited



(Signature)

(Vikas Garg)
Managing Director
DIN -05268238

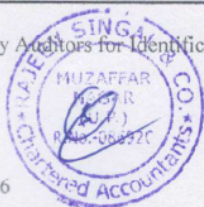
V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Statement of Cashflow for the year ended March 31, 2026 (Standalone)

Particulars	March 31, 2026 (Audited)	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax	13,406.58	4,881.72	4,971.35
Adjustment for			
Depreciation	2,454.14	1,196.31	1,815.69
Finance Cost	3,919.40	1,516.22	2,728.16
Adjustment for tax	-	-	(0.00)
Non Operating Income	(188.02)	(75.96)	(121.27)
Profit on Sales of Fixed Assets	(65.06)		(10.07)
Operating cash flow before working capital changes	19,527.05	7,518.30	9,383.87
Decrease(Increase) in Other Current Assets			
Inventories	(12,679.99)	(5,724.58)	(1,334.91)
Trade Receivables	(13,522.75)	(2,625.89)	(14,055.41)
Short Loans & Advances	(673.14)	(279.22)	(733.05)
Other Current Assets	(2,666.67)	(2,469.69)	669.90
Other Non Current Assets	(113.98)	86.08	(50.58)
(Decrease)Increase in Current Liabilities/Non Current Liability			
Trade Payables	23,618.42	6,283.59	4,247.03
Other Current Liabilities	(626.14)	(708.73)	4,226.78
Short term Provisions	689.30	262.55	108.71
Short term borrowings	464.43	3,490.97	1,428.51
Other Long term Liability	271.52	177.29	(340.02)
Other Long term Provisions	10.15	46.19	46.11
	(5,228.84)	(1,461.45)	(5,786.91)
Cash flow from Extraordinary items			
Cash generated from operations	14,298.21	6,056.85	3,596.96
Income Tax Paid	3,375.91	1,271.62	1,344.25
Cash Flow from Operating activities (A)	10,922.29	4,785.23	2,252.71
Cash Flow from Investing activities			
Non-Operating Income	188.02	75.96	121.27
Purchase of Fixed Assets	(9,788.62)	(3,950.48)	(5,786.69)
Decrease in Depreciation Reserve	-	-	-
Sale/(Purchase) of Property Plant & Equipment	563.94		15.69
Increase/(Decrease) in Long Term Loan & Advances	(634.70)	(465.15)	(451.67)
Increase in Non Current Investment/Assets	(5.00)		
Net Cash from Investing activities (B)	(9,676.36)	(4,339.68)	(6,101.40)
Cash Flow from Financing activities			
Proceeds from Share Capital	-	-	4,683.29
Proceeds/(Repayment) from/to Long term borrowings (Net)	3,402.26	3,286.21	2,019.92
Proceeds from security Premium	-	-	-
Finance Cost	(3,919.40)	(1,516.22)	(2,728.16)
Net Cash Flow from Financing activities (C)	(517.14)	1,769.99	3,975.05
Net Increase in Cash & Cash Equivalents(A+B+C)	728.79	2,215.54	126.36
Cash & Cash Equivalents			
- At the beginning of the year	154.62	154.62	28.27
- At the end of the year	883.41	2,370.16	154.63

Initialed by Statutory Auditors for Identification purpose



Date: 11th May, 2026
Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited




(Vikas Garg)
Managing Director
DIN -05268238

RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



175, Dwarkapuri, Main Road
Opp. Shiv Mandir First Floor
Muzaffarnagar (U.P.)-251001
www.carajeevsinghal.com
singhalrk2012@gmail.com
Office Mob- +91-9568000525

To
The Members
M/s V-Marc India Limited

Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the six months ended and year ended 31st March, 2026

Opinion

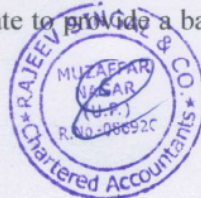
We have audited half yearly and year to date Consolidated Financial Statement of **V-Marc India Limited** (the "Holding Company") and its subsidiaries(holding company and its subsidiaries together referred to as "the Group") for the half year ended on **March 31, 2026** attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on separate financial statements/information of Subsidiary, the statement:

- i. Includes the Annual Financial Statements of the following entity:
Subsidiaries: V-Marc Defence and Aerospace Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the Half year and year ended **March 31, 2026**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



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Managements and Board of Directors' responsibilities for the Consolidated Financial Results

These Consolidated Financial Statements have been prepared on the basis of the Annual Financial Statement of each company after eliminating inter corporate transactions.

The management of holding company and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated net profit after tax and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective management and the Board of Directors of the companies included in the Group are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Director of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

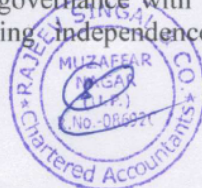
- **Materiality**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

- **Communication with Management**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

- The Consolidated financial results include following audited financial results of subsidiaries as considered in the financial results, which have been audited by us:

(Rs. In Lacs)

Name of Subsidiary	Total Assets	Total Revenue	Profit After Tax
V-Marc Defence and Aerospace Limited	41.34	30.60	(2.51)

Our report on the Statement is not modified in respect of this matter.

For **Rajeev Singal & Co.,**
Chartered Accountants

(CA Sunil Kumar)
Partner
M No 408730



Place: Haridwar
Date: 11th May, 2026
UDIN: -26408730BYOSRI7450

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066
Reg. office : Plot no.3, 4, 18 & 20A,
Sector IIDC, Sidcul, Haridwar, Uttarakhand, 249403

(All Amounts in INR Lacs unless otherwise stated)

Statement of Audited Consolidated Financial Results for the year ended March 31,2026

Particulars	Half year ended			Year Ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Income:-					
a) Revenue from operations	1,10,576.48	69,154.49	55,966.32	1,79,730.97	90,487.46
b) Other Income	238.83	78.18	78.43	317.01	136.68
Total Income	1,10,815.31	69,232.67	56,044.75	1,80,047.98	90,624.14
2. Expenditures:-					
a) Cost of Materials/Services Consumed	80,216.72	52,688.96	38,042.03	1,32,905.68	69,178.52
b) Purchases of stock-in-trade	16,059.41	942.45	533.51	17,001.87	719.62
c) (Increase) / Decrease in Inventories of Finished Goods & W.I.P.	(8,531.31)	(78.55)	4,063.79	-8,609.86	(280.02)
d) Employee benefits expense	3,789.04	3,142.77	2,290.14	6,931.81	3,798.64
e) Finance costs	2,713.81	1,828.94	1,858.74	4,542.75	3,063.23
f) Depreciation and amortisation expense	1,257.83	1,196.31	1,056.72	2,454.14	1,815.69
g) Other expenses (Any Item exceeding 10% of Total Expenses related to continuing operation to be shown separately)	6,788.34	4,630.07	4,759.86	11,418.41	7,357.10
Total Expenses	1,02,293.82	64,350.95	52,604.80	1,66,644.78	85,652.77
3 Profit/(Loss) Before Exceptional and extraordinary items and Tax (1-2)	8,521.48	4,881.72	3,439.96	13,403.20	4,971.35
4 Exceptional and extraordinary items	-	-	-	-	-
5 Profit/(Loss) Before Tax (5-6)	8,521.48	4,881.72	3,439.96	13,403.20	4,971.35
6 Tax Expense					
i. Current Tax	2,104.30	1,271.62	977.21	3,375.91	1,344.25
ii. Earlier Year Tax	-	-	-	-	-
iii. Deferred Tax	56.25	(34.15)	(9.89)	22.11	17.65
Total Tax Expense	2,160.55	1,237.47	967.33	3,398.02	1,361.90
7 Profit/(Loss) after Tax for the period (7-8)	6,360.94	3,644.24	2,472.62	10,005.17	3,609.45
8 Paid up equity share capital and Reserve & Surplus(excluding Revaluation Reserves)	28,954.98	22,037.61	18,944.81	28,954.98	18,944.81
9 Earning per Share (EPS) (Not Annualised*)					
Basic	26.05	14.92	10.13	40.97	14.78
Diluted	26.05	14.92	10.13	40.97	15.29

*EPS is not annualised for the half year ended results

Initiated by Statutory Auditors for identification purpose

Place: Haridwar



For and on behalf of the Board of Directors
of V-Marc India Limited

(Signature)

(Vikas Garg)
Managing Director
DIN -05268238

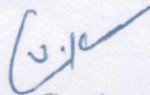
V-Marc India Limited

Notes to the Audited Consolidated Statement of the Financial results for the half year ended on March 31, 2026.

1. V-Marc India Limited has incorporated its wholly owned subsidiary V-Marc Defence and Aerospace Limited on 24th September 2025 and paid-up capital is introduced in month of October 2025.
2. The financial results were reviewed and recommended by the Audit Committee and approved by Board of Directors in their meeting held on 11th May, 2026.
3. The company was listed on 09th April, 2021, No Investor Complaints received / pending as on March 31, 2026.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. During the Period the company has not made any issue of Equity Shares through IPO.
6. During the period, the valuation of closing stock has been carried out on FIFO basis at Cost or Net Realizable Value whichever is lower.
7. Deferred Tax, provision for Income Tax and provision for retirement benefits has been recognized in each Interim Period on the estimates made by management.
8. The Company primarily operates in one segment which comprises of manufacturing and sale of Wires & cables identified in accordance with principle enunciated in Accounting Standard AS-17, Segment Reporting. Hence, separate business segment information is not applicable.
9. The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of AS-17 "Operating Segment"

The Company has two manufacturing Unit in the State of Uttarakhand and one manufacturing Unit in the State of Maharashtra and all the company is supplying its product within India & Export. Since all supplies are only domestics & export supplies, hence there is no Geographical segments for disclosure as the secondary segment.

**For and on behalf of the Board of Directors
of V-Marc India Limited**



(Vikas Garg)
Managing Director
DIN: 05268238



Date: 11th May, 2026
Place: Haridwar

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Consolidated Statement of Assets & Liabilities as on March 31, 2026

Particulars	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,442.07	2,442.07
(b) Reserves and surplus	26,507.91	16,502.74
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	28,949.99	18,944.81
2. Non-current liabilities		
(a) Long-term borrowings	10,693.62	7,291.37
(b) Deferred tax liabilities (net)	32.11	9.13
(c) Other long-term liabilities	710.33	438.81
(d) Long-term provisions	132.77	122.62
Sub-total - Non-current liabilities	11,568.83	7,861.92
3 Current liabilities		
(a) Short-term borrowings	10,671.77	10,207.34
(b) Trade payables	-	-
Total outstanding dues of Micro, Small and Medium Enterprises	849.89	58.36
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	42,487.99	19,631.39
(c) Other current liabilities	7,102.06	7,726.54
(d) Short-term provisions	836.29	146.74
Sub-total - Current liabilities	61,948.00	37,770.37
TOTAL	1,02,466.82	64,577.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	19,487.74	13,858.24
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	3,630.49	2,424.39
(iv) Intangible assets under development	-	-
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	0.88	-
(d) Long-term loans and advances	2,048.24	1,418.59
(e) Other non-current assets	379.24	263.16
Sub-total - Non-current assets	25,546.60	17,964.40
2 Current assets		
(a) Current investments	-	-
(b) Inventories	26,612.61	13,932.62
(c) Trade receivables	41,999.99	28,443.31
(d) Cash and bank balances	884.07	154.62
(e) Short-term loans and advances	2,884.88	2,211.63
(f) Other current assets	4,538.67	1,870.52
Sub-total - Current assets	76,920.22	46,612.70
TOTAL	1,02,466.82	64,577.10

Initialed by Statutory Auditors for identification purpose

For and on behalf of the Board of Directors
of V-Marc India Limited

Date: 11th May, 2026
Place: Haridwar




(Vikas Garg)
Managing Director
DIN -05268238

V- MARC INDIA LIMITED
CIN-L31908UR2014PLC001066

(All Amounts in INR Lacs unless otherwise stated)

Statement of Consolidated Cashflow for the year ended March 31, 2026

Particulars	March 31,	September 30,	March 31,
	2026	2025	2025
	(Audited)	(Unaudited)	(Audited)
Cash Flow from Operating Activities			
Profit/(Loss) Before Extraordinary Losses & Tax	13,403.20	4,881.72	4,971.35
Adjustment for			
Depreciation	2,454.14	1,196.31	1,815.69
Finance Cost	3,921.38	1,516.22	2,728.16
Adjustment for tax	-	-	(0.00)
Non Operating Income	(188.02)	(75.96)	(121.27)
Profit on Sales of Fixed Assets	(65.06)	-	(10.07)
Operating cash flow before working capital changes	19,525.65	7,518.30	9,383.87
Decrease(Increase) in Other Current Assets			
Inventories	(12,679.99)	(5,724.58)	(1,334.91)
Trade Receivables	(13,556.68)	(2,625.89)	(14,055.41)
Short Loans & Advances	(673.26)	(279.22)	(733.05)
Other Current Assets	(2,668.14)	(2,469.69)	669.90
Other Non Current Assets	(116.08)	86.08	(50.58)
(Decrease)Increase in Current Liabilities/Non Current Liability			
Trade Payables	23,648.12	6,283.59	4,247.03
Other Current Liabilities	(624.47)	(708.73)	4,226.78
Short term Provisions	689.55	262.55	108.71
Short term borrowings	464.43	3,490.97	1,428.51
Other Long term Liability	271.52	177.29	(340.02)
Other Long term Provisions	10.15	46.19	46.11
	(5,234.84)	(1,461.45)	(5,786.91)
Cash flow from Extraordinary items			-
Cash generated from operations	14,290.81	6,056.85	3,596.96
Income Tax Paid	3,375.91	1,271.62	1,344.25
Cash Flow from Operating activities (A)	10,914.89	4,785.23	2,252.71
Cash Flow from Investing activities			
Non-Operating Income	188.01	75.96	121.27
Purchase of Fixed Assets	(9,788.62)	(3,950.48)	(5,786.69)
Decrease in Depreciation Reserve	-	-	-
Sale/(Purchase) of Property Plant & Equipment	563.94	-	15.69
Increase/(Decrease) in Long Term Loan & Advances	(629.65)	(465.15)	(451.67)
Increase in Non Current Investment/Assets	-	-	-
Net Cash from Investing activities (B)	(9,666.32)	(4,339.68)	(6,101.40)
Cash Flow from Financing activities			
Proceeds from Share Capital	-	-	4,683.29
Proceeds/(Repayment) from/to Long term borrowings (Net)	3,402.26	3,286.21	2,019.92
Proceeds from security Premium	-	-	-
Finance Cost	(3,921.38)	(1,516.22)	(2,728.16)
Net Cash Flow from Financing activities (C)	(519.13)	1,769.99	3,975.05
Net Increase in Cash & Cash Equivalents(A+B+C)	729.45	2,215.54	126.36
Cash & Cash Equivalents			
- At the beginning of the year	154.62	154.62	28.27
- At the end of the year	884.07	2,370.16	154.63

Initialed by Statutory Auditors for Identification purpose



Place: Haridwar

For and on behalf of the Board of Directors
of V-Marc India Limited



(Signature)

(Vikas Garg)
Managing Director
DIN -05268238



V-MARC India Limited

CIN-L31908UR2014PLC001066

Date:11.05.2026

The Manager
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

NSE Symbol: **VMARCIND**
ISIN: **INE0GXX01018**

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirm and declare that, the Audit Reports issued by Statutory Auditor of the Company M/s Rajeev Singal & Co, Chartered Accountants, Muzaffarnagar (U.P) (FRN 008692C) on Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended 31st March, 2026 with the Unmodified Opinion.

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,
For V-Marc India Limited


Vikas Garg
Managing Director
DIN: 05268238



Place: Haridwar

Registered Office & Unit 1 : Plot No. 3, 4, 18 & 20 A, Sector - I IDC, SIDCUL, Haridwar, Uttarakhand - 249403

Unit 2 : Khasra No- 1,2 & 6, Village- Mukarrabpur, Bahadrabad-Bhagwanpur Road, Kaliyar, Roorkee, Haridwar, Uttarakhand - 247667

Ph : 01334-239638, info@v-marc.in, www.v-marc.com

Annexure-I

The details regarding alteration of the capital clause of the Memorandum of Association required to be disclosed as per Regulation 30 and Part of Schedule III of the Listing Regulations:

Sr No.	Particulars	Description
1	Amendments to memorandum of association of listed entity, in brief.	Pursuant to the proposed increase in the authorised share capital of the Company, subject to the approval of the shareholders of the Company, it is proposed to alter the capital clause of the Company from INR 30,00,00,000 (Indian Rupees Thirty Crores) divided into 3,00,00,000 (Three Crores) Equity Shares of INR 10 (Indian Rupees Ten) each to 1,50,00,00,000 (Indian Rupees One Hundred Fifty Crores) divided into 15,00,00,000 (Fifteen Crores) Equity Shares of INR 10 (Indian Rupees Ten) each;

Annexure II

(Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024)

Particulars	Details																								
Type of securities proposed to be issued	Equity Shares of face value of ₹10/- (Rupees Ten) each.																								
Type of issuance	Bonus Issue																								
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	12,21,03,480 (Twelve Crores Twenty-One Lakhs Three Thousand Four Hundred Eighty only) Equity Shares of ₹10/- (Rupees Ten only) each, amounting to ₹1,22,10,34,800/- (Rupees One Hundred Twenty-Two Crores Ten Lakhs Thirty-Four Thousand Eight Hundred only)																								
Whether bonus is out of free reserves created out of profits or share premium account?	Bonus will be issued out of available free reserves/ share premium as on 31 st March, 2026.																								
Bonus ratio	5:1 i.e., 5 (Five) fully paid-up Equity Shares of ₹10/- (Rupees Ten) each for every 1 (One) existing fully paid-up Equity Shares of ₹10/- (Rupees Ten) each.																								
Details of share capital – pre and post bonus issue	<p>The details of share capital are as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Pre-Bonus Capital</th> <th colspan="2">Post Bonus Capital</th> </tr> <tr> <th>No. of Shares</th> <th>Capital (In ₹)</th> <th>No. of Shares</th> <th>Capital (In ₹)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Issued, Subscribed and Paid-up Capital</td> </tr> <tr> <td>Equity</td> <td>2,44,20,696</td> <td>24,42,06,960</td> <td>14,65,24,176</td> <td>1,46,52,41,760</td> </tr> <tr> <td>Total</td> <td>2,44,20,696</td> <td>24,42,06,960</td> <td>14,65,24,176</td> <td>1,46,52,41,760</td> </tr> </tbody> </table>		Pre-Bonus Capital		Post Bonus Capital		No. of Shares	Capital (In ₹)	No. of Shares	Capital (In ₹)	Issued, Subscribed and Paid-up Capital					Equity	2,44,20,696	24,42,06,960	14,65,24,176	1,46,52,41,760	Total	2,44,20,696	24,42,06,960	14,65,24,176	1,46,52,41,760
	Pre-Bonus Capital		Post Bonus Capital																						
	No. of Shares	Capital (In ₹)	No. of Shares	Capital (In ₹)																					
Issued, Subscribed and Paid-up Capital																									
Equity	2,44,20,696	24,42,06,960	14,65,24,176	1,46,52,41,760																					
Total	2,44,20,696	24,42,06,960	14,65,24,176	1,46,52,41,760																					
Free reserves and/or share premium required for implementing the bonus issue	As on 31 st March, 2026, available free reserves/ share premium of ₹ 26510.42 Lakhs out of which ₹12210.35 Lakhs will be utilized for implementing the Bonus Issue.																								
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March, 2026, available free reserves/ share premium of ₹ 14300.07 Lakhs for capitalization.																								
Whether the aforesaid figures are audited?	Audited as on 31 st March, 2026.																								
Estimated date by which such bonus shares would be credited / dispatched	The bonus issue shall be implemented within two months from the date of the meeting of its Board of Directors wherein the decision to announce the bonus issue was taken subject to shareholders' approval through Postal Ballot.																								

Annexure -III

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master circular no. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023** with respect to the appointment of an Additional Director:

Name of Director	Dr. Shailesh Kumar Agrawal
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Dr. Shailesh Kumar Agrawal is appointed as an Independent Director (Non- Executive, Independent Director) of the Company.
Date of appointment/reappointment/ Cessation (as applicable) & term of appointment/reappointment;	Date of appointment: March 23, 2026 Term of appointment: For the period of five years from the date of appointment subject to approval of shareholders.
Brief profile (in case of appointment);	Dr. Shailesh Kr. Agrawal is a seasoned civil engineering professional with over 35 years of experience in structural engineering, earthquake engineering, and building technologies. He holds Ph.D. degree from Indian Institute of Technology Roorkee and he is a former Executive Director of Building Materials and Technology Promotion Council under the Ministry of Housing & Urban Affairs, Government of India
Disclosure of relationships between directors (in case of appointment of a director).	Dr. Shailesh Kumar Agrawal is not related to any of the Directors of the Company.

Annexure-IV

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Name of the Internal Auditor	S A H A G & Associates, Chartered Accountants (Formerly known as KPAD & Associates, Chartered Accountants)
Reason for change	Re-appointment
Date of appointment/cessation (as applicable) & term of appointment;	11 th May, 2026 Financial Year 2026-27 (One Year)
Brief Profile	S A H A G & Associates, Chartered Accountants (Formerly known as KPAD & Associates, Chartered Accountants) is a partnership firm since 2008. There are five partners. Firm Registration No.014326C. They have vast experience in the field of Audit, Accounts, Taxation, Finance and Consultancy.
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Annexure-V

Name of the Cost Auditor	M/s Pinki & Associates, Cost Accountants
Reason for change	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	11 th May, 2026 Financial Year 2026-27 (One Year)
Brief Profile	M/s. Pinki & Associates, Cost Accountants has more than 15 years' experience in Cost Audit as per company act, Inventory and stock audit as per statutory requirement, Maintenance of cost accounting records, Compliance report as required by the company (Cost accounting records) rule, other compliance and certificate as per requirement, Designing and development of costing system/ cost accounting policies and Product costing, Profitability and Valuation Firm Registration No 007250
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable