

Date: 06.01.2026

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

ISIN No. INE0GXXK01018
Scrip Symbol: VMARCIND

Sub: Clarification on Observation regarding Standalone and Consolidated Financial Results from National Stock Exchange of India Limited (NSE)

Dear Sir / Madam,

This is with reference to your observation on the *Outcome of Board Meeting – Financial Results* submitted by **V-Marc India Limited** dated **07th November 2025**, wherein it has been observed that the financial results submitted are not as per the format prescribed by SEBI, on account of same figures being reflected in both Standalone and Consolidated Statement of Profit and Loss.

In this regard, we wish to clarify that **V-Marc Defence and Aerospace Limited**, the **wholly owned subsidiary** of V Marc India Limited, was incorporated on **24th September 2025** and paid-up capital is introduced in month of October 2025. Therefore, standalone and consolidated results are same as subsidiary has not carried out any activity till 30th September 2025. Further, as on the date of filing of the said financial results with the Exchange, **there were no business operations, transactions, assets, liabilities, income or expenses** in the said subsidiary.

Accordingly, since the subsidiary had **no financial activity during the reporting period**, the **Standalone and Consolidated financial results of the Company reflect identical figures**, which is in compliance with the applicable accounting principles and the provisions of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

We further submit that the above fact regarding **NIL operations of the wholly owned subsidiary and resultant identical figures in Standalone and Consolidated financial results** has been duly disclosed in the Notes to the Un-Audited Consolidated Financial Results filed with the Exchange.

We therefore request you to kindly take the above clarification on record and consider the same while reviewing the submitted financial results.

Thanking You,
Yours Faithfully,
For **V-Marc India Limited**

Anuj Ahluwalia
Company Secretary