V-MARC India Limited
Plot No. 3 & 4, 18 & 20A
Sector - IIDC, SIDCUL, Haridwar
Uttarakhand - 249403
CIN-L31908UR2014PLC001066

Date: 07.11.2026

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **VMARCIND**
ISIN: **INE0GXK01018**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation

Dear Sir/ Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of investor presentation which is enclosed herewith. This is for your kind information and record.

We request to kindly take the same on record.

Thanking You,

Yours Faithfully,
For **V-MARC India Limited**

ANUJ AHLUWALIA
Digitally signed by ANUJ AHLUWALIA
Date: 2026.11.07 12:37:15 +05'30'

Anuj Ahluwalia
Company Secretary

V-MARC

Powering Progress, Sustainibly

From a Single Root to Infinite Possibilities



Q2 FY27

Earnings Presentation

November 2026

Disclaimer

Certain matters discussed in this Presentation may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements doesn't guarantee future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the economy, industry, competition, the company's ability to successfully implement its strategy, technological implementation, changes and advancements, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The company assumes no obligation to update any forward-looking information contained in this presentation. Any forward-looking statements and projections made by third parties included in this presentation are not adopted by the company and the company is not responsible for such third-party statements and projections. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company on future events.

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01

Company Overview

About Us

V-MARC India Limited stands today as one of India's most trusted and one of the fastest-growing companies in India. With a strong presence across 25 states & UTs, the company has established a robust distribution network that brings world-class electrical solutions to households, industries, and infrastructure projects across the country.

In 2006, under Mr. Garg's visionary leadership, the company established its factory at SIDCUL Haridwar. By 2009, the product range had expanded to include LT PVC and XLPE cables, further solidifying the company's position in the market. April 2021 marked a significant milestone with the launch of the company's IPO.

The company is among the select few in India to adopt E-Beam (Electron Beam) Technology, a cutting-edge process that enhances the strength, durability, and heat-resistance of cables. This ensures enhanced safety, longer life, and superior performance-especially critical for high-risk and demanding applications. Among its flagship offerings, Flexi Tuf has emerged as India's Safest Wire, trusted by electricians, dealers, and consumers alike.

Over the past years, the company has delivered fantastic year-on-year financial growth, driven by strong product demand, consistent quality, and a reputation built on trust. Backed by a visionary leadership team and a culture of innovation, the organization continues to expand its footprint in India and global markets.





V-MARC at a Glance

3
Manufacturing Facilities

260,000 km
Production Capacity (H1 FY27)
Up 22% from 212,600 km in FY26

92,600 sq. mt.
Land Area (Owned)
Up 61% from 57,600 sq. mt. in FY26

₹12,754 Mn
Revenue : H1 FY27

850+
Employees

1,200+ | 150+
Dealers | Turnkey EPC Contractors

25
States & UT Presence



02

Financial Performance

Q2 FY27 Earnings Highlights (Consolidated)

Q2 FY27 vs Q1 FY27 (QoQ) and Q2 FY26 (YoY)

Revenue from Operations: Rs 7,198 Mn, up 29.6% QoQ and 72.6% YoY. HT cables (+47% QoQ) and exports (+89% QoQ) drove the sequential increase.

Gross Margin: 22.5%, up 292 bps from 19.6% in Q1 FY27 and 30 bps from 22.2% in Q2 FY26.

EBITDA: Rs 879 Mn, up 47.9% QoQ and 77.5% YoY. Margin of 12.2% (+151 bps QoQ, +34 bps YoY) is above the top of the 11–12% FY27 guidance band.

PAT: Rs 479 Mn, up 68.0% QoQ and 79.7% YoY; margin 6.7% (+152 bps QoQ, +26 bps YoY). Basic EPS Rs 3.27 (bonus-adjusted) vs Rs 1.95 in Q1 FY27 and Rs 1.82 in Q2 FY26.

Revenue (Rs Mn)

+29.6% QoQ | +72.6% YoY

Q2 FY27	Q1 FY27	Q2 FY26
7,198	5,555	4,171

Led by HT cables and exports

EBITDA (Rs Mn)

+47.9% QoQ | +77.5% YoY

Q2 FY27	Q1 FY27	Q2 FY26
879	594	495

Margin 12.2% +151 bps QoQ +34 bps YoY

PAT (Rs Mn)

+68.0% QoQ | +79.7% YoY

Q2 FY27	Q1 FY27	Q2 FY26
479	285	267

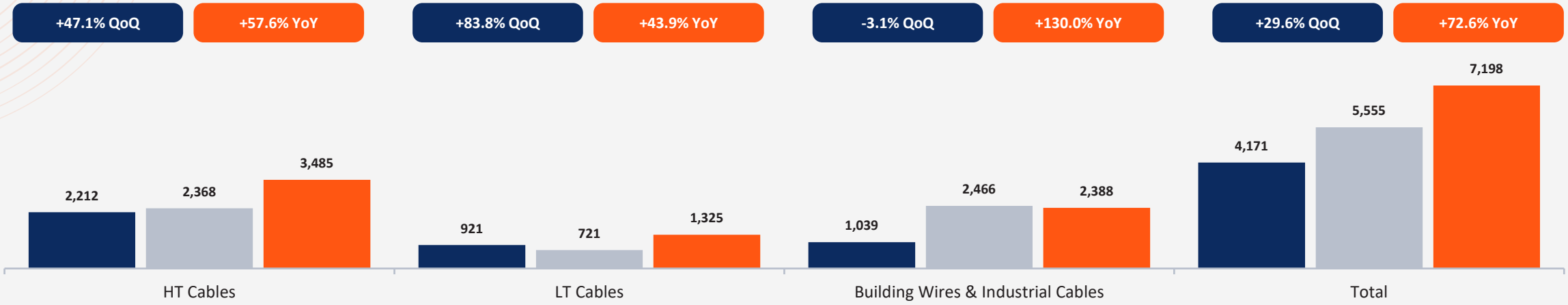
Margin 6.7% +152 bps QoQ +26 bps YoY

Revenue Segmentation – Product & Customer Wise

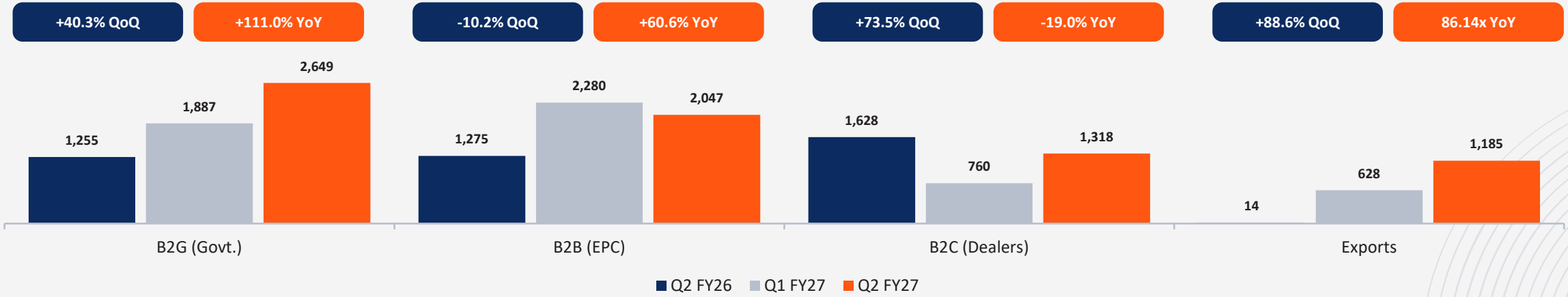
Revenue from Operations – Q2 FY27 vs Q1 FY27 (QoQ) and Q2 FY26 (YoY)

(Rs Mn)

Product Wise



Customer Wise



Note: Standalone segment revenue. Q2 FY26 = H1 FY26 less Q1 FY26 (Q1 FY27 presentation, rounded to Rs Mn).

Profit & Loss Statement Q2 & H1 FY27 (Consolidated)

Particulars (Rs Mn)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Revenue from Operations	**7,198.5**	**4,171.1**	**+72.6%**	**5,555.1**	**+29.6%**	**12,753.6**	**6,915.4**	**+84.4%**
Material cost	5,817.2	3,140.9	+85.2%	5,550.6	+4.8%	11,367.8	5,268.9	+115.8%
Purchase of goods	104.3	94.2	+10.6%	79.0	+32.1%	183.2	94.2	+94.4%
Change in inventories	(343.9)	9.2	n.m.	(1,162.9)	n.m.	(1,506.7)	(7.9)	n.m.
Cost of Goods Sold	**5,577.6**	**3,244.3**	**+71.9%**	**4,466.7**	**+24.9%**	**10,044.3**	**5,355.3**	**+87.6%**
Gross Profit	**1,620.9**	**926.8**	**+74.9%**	**1,088.4**	**+48.9%**	**2,709.3**	**1,560.2**	**+73.7%**
Gross margin	*22.5%*	*22.2%*	*+30 bps*	*19.6%*	*+292 bps*	*21.2%*	*22.6%*	*-132 bps*
Employee benefit expenses	280.3	170.3	+64.6%	209.0	+34.1%	489.3	314.3	+55.7%
Other expenses	461.6	261.2	+76.8%	285.0	+62.0%	746.6	446.3	+67.3%
Total operating expenses	**741.9**	**431.5**	**+71.9%**	**494.1**	**+50.2%**	**1,236.0**	**760.5**	**+62.5%**
EBITDA	**878.9**	**495.3**	**+77.5%**	**594.4**	**+47.9%**	**1,473.3**	**799.6**	**+84.3%**
EBITDA margin	*12.2%*	*11.9%*	*+34 bps*	*10.7%*	*+151 bps*	*11.6%*	*11.6%*	*-1 bps*
Depreciation & Amortisation	98.8	70.2	+40.9%	81.6	+21.2%	180.4	127.0	+42.0%
EBIT	**780.1**	**425.1**	**+83.5%**	**512.8**	**+52.1%**	**1,292.9**	**672.6**	**+92.2%**
EBIT margin	*10.8%*	*10.2%*	*+65 bps*	*9.2%*	*+161 bps*	*10.1%*	*9.7%*	*+41 bps*
Other income	23.4	3.6	+544.7%	11.2	+109.0%	34.6	7.8	+341.4%
Finance cost	142.7	80.6	+77.0%	159.0	-10.3%	301.6	183.3	+64.6%
Profit Before Tax	**660.8**	**348.1**	**+89.8%**	**365.0**	**+81.0%**	**1,025.9**	**497.1**	**+106.4%**
Current tax expense	170.9	92.9	+83.9%	93.3	+83.3%	264.2	127.2	+107.8%
Deferred tax	10.7	(11.5)	n.m.	(13.4)	n.m.	(2.7)	(5.0)	n.m.
Total tax	**181.7**	**81.5**	**+123.0%**	**79.8**	**+127.6%**	**261.5**	**122.2**	**+114.1%**
Profit After Tax (PAT)	**479.1**	**266.7**	**+79.7%**	**285.2**	**+68.0%**	**764.3**	**375.0**	**+103.8%**
PAT margin	*6.7%*	*6.4%*	*+26 bps*	*5.1%*	*+152 bps*	*6.0%*	*5.4%*	*+57 bps*

Figures in Rs Mn. EBITDA excludes other income. Unaudited consolidated results, quarter and half-year ended 30 Sep 2026.

H1 FY27 Earnings Highlights (Consolidated)

H1 FY27 vs H1 FY26 (YoY)

Revenue from Operations: Rs 12,754 Mn, up 84.4% YoY from Rs 6,915 Mn. That is 44% of the Rs 28,757 Mn implied by FY27 growth guidance, now revised to 60%+ from 40%+.

Gross Margin: 21.2% vs 22.6% (-132 bps), held down by Q1 FY27 at 19.6% before Q2 recovered to 22.5%. Offset by operating leverage.

EBITDA: Rs 1,473 Mn, up 84.3% YoY from Rs 800 Mn. Margin of 11.6% is flat YoY (-1 bps) and within the 11–12% guidance band.

PAT: Rs 764 Mn, up 103.8% YoY from Rs 375 Mn; margin 6.0% (+57 bps), Basic EPS Rs 5.22 (bonus-adjusted) vs Rs 2.56 in H1 FY26.

Revenue (Rs Mn)

+84.4% YoY

H1 FY27	H1 FY26
12,754	6,915

Led by building wires & industrial cables and exports

EBITDA (Rs Mn)

+84.3% YoY

H1 FY27	H1 FY26
1,473	800

Margin 11.6% -1 bps YoY

PAT (Rs Mn)

+103.8% YoY

H1 FY27	H1 FY26
764	375

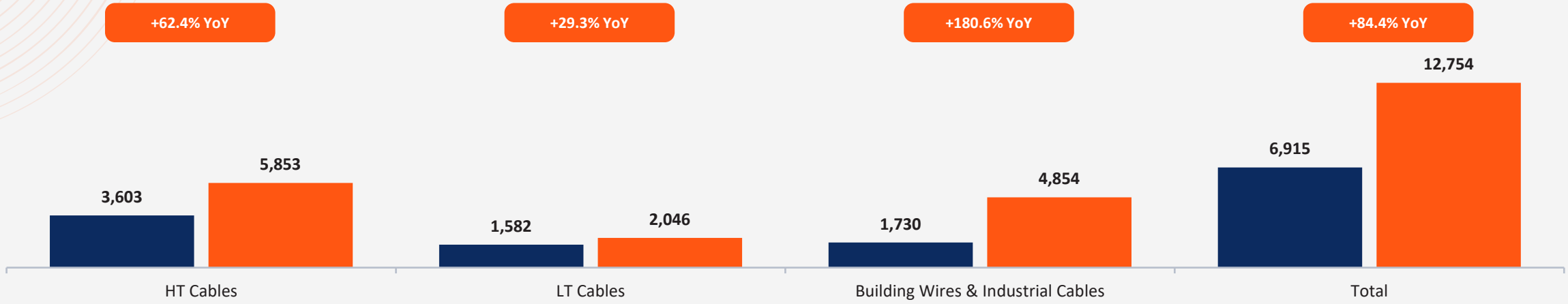
Margin 6.0% +57 bps YoY

Revenue Segmentation – Product & Customer Wise

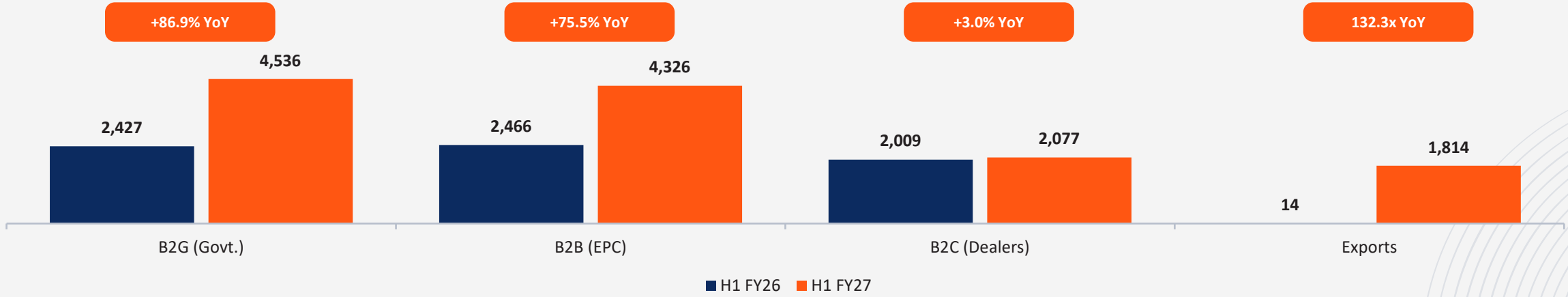
Revenue from Operations – H1 FY27 vs H1 FY26 (YoY)

(Rs Mn)

Product Wise



Customer Wise



Note: Segment revenue is on a standalone basis. Exports grew from a base of Rs 13.6 Mn in H1 FY26 (exports began in FY26).

Management Commentary

Commenting on the performance for Q2 & H1 FY27,
Mr Vikas Garg - CMD, V-MARC India Ltd said

Dear Shareholders,
H1 FY27 has put us well ahead of the plan we shared in Q1. Revenue grew 84.4% YoY to Rs 12,754 Mn, EBITDA rose 84.3% to Rs 1,473 Mn and PAT grew 103.8% to Rs 764 Mn. Q2 was our strongest quarter yet, with an EBITDA margin of 12.2%.

- **Against guidance:** H1 FY27 revenue is 44% of the full-year FY27 revenue implied by our revised 60%+ growth guidance, and the H1 EBITDA margin of 11.6% is well within our 11–12% band.
- **Margins recovering:** gross margin improved to 22.5% in Q2FY27 from 19.6% in Q1FY27, while lower finance cost as a share of revenue increased H1 FY27 PAT margin by 57 bps to 6.0%.
- **Exports scaling:** H1 exports of Rs 1,814 Mn are already 2.9x our full-year FY26 exports; B2G and B2B grew close to 87% and 75.5% respectively. B2C revenue was lower YoY and remains a focus area.
- **Investing for growth:** we spent Rs 1,064 Mn on capex in H1FY27. Higher volumes also increased working capital, with inventory at 70 days; tightening cash conversion is a priority for H2.

Outlook: demand from power transmission, renewables and housing remains strong — India added 24.6 GW of renewable capacity in H1 FY27. On the strength of H1, we are revising our FY27 revenue growth guidance upward to 60%+ from 40%+, and maintain our EBITDA margin guidance of 11–12%.

On behalf of the Board, I thank our shareholders, employees, customers and partners for their continued trust.

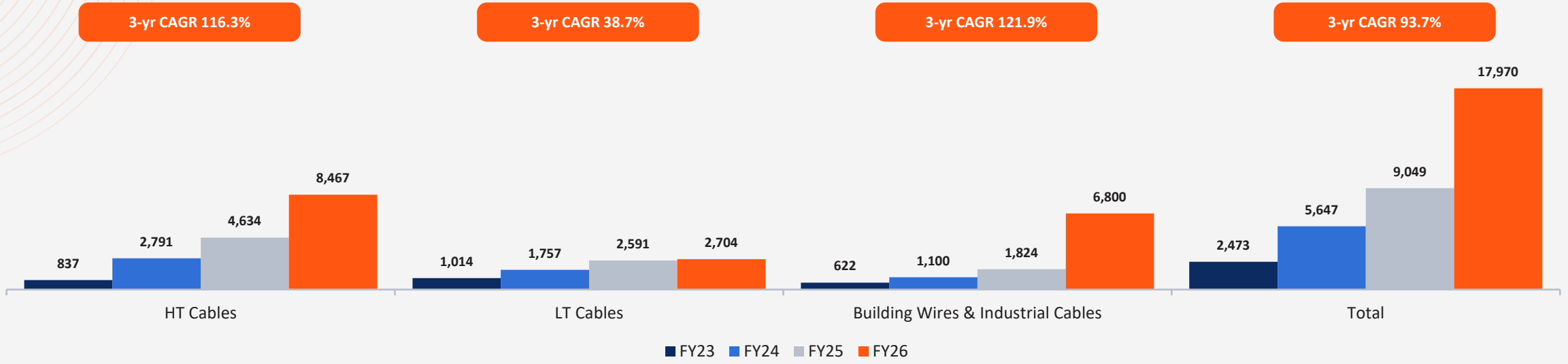
Sincerely,
Chairman



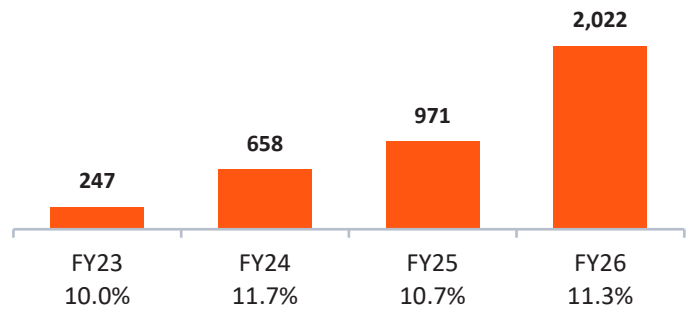
Financial Snapshot Over the Years (Consolidated)

Yearly – Revenue from Operations

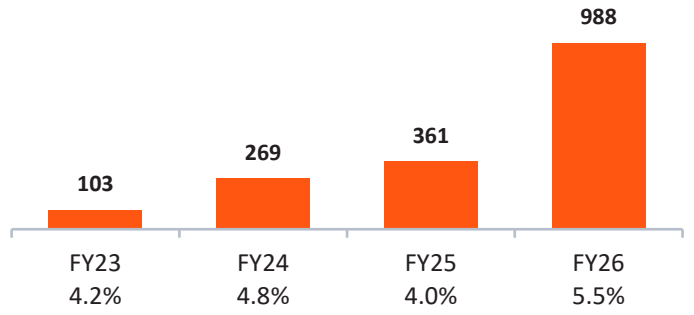
(Rs Mn)



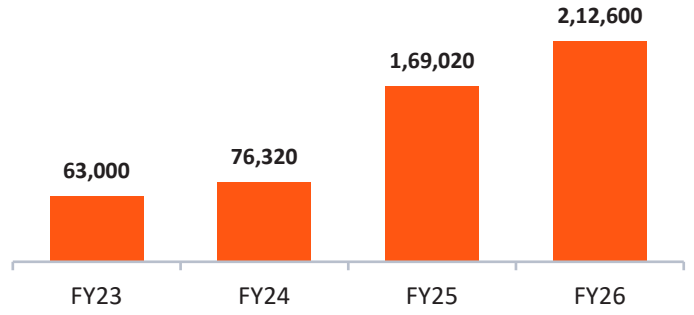
EBITDA (Rs Mn) & margin



PAT (Rs Mn) & margin



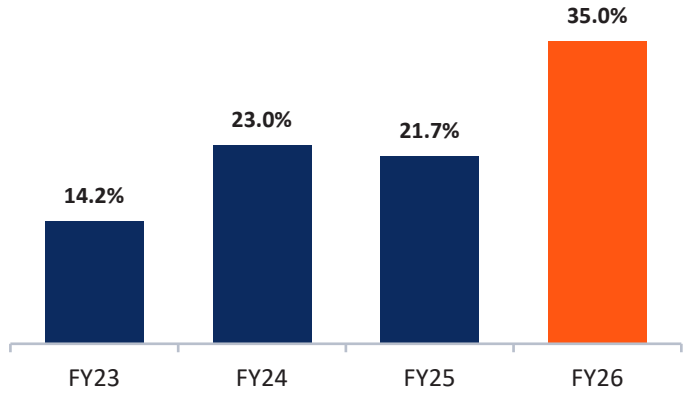
Production Capacity (km)



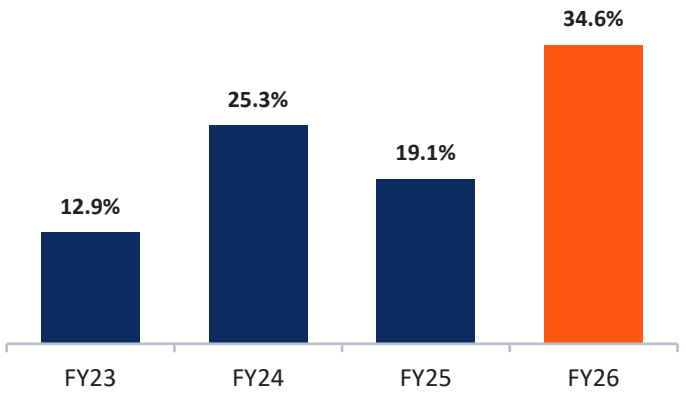
As published in the Q1 FY27 presentation. Segment totals standalone (FY26 consolidated: Rs 17,973.1 Mn). Margin shown under each year.

KPIs Over the Years (Consolidated)

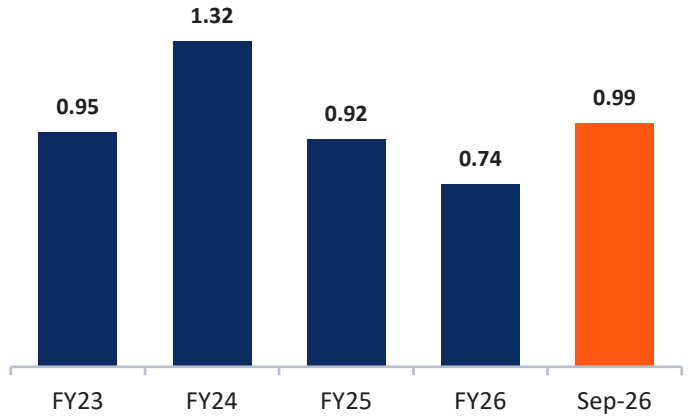
ROCE



ROE

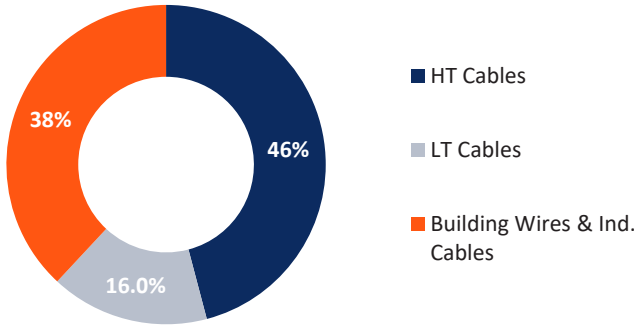


Debt / Equity (x)

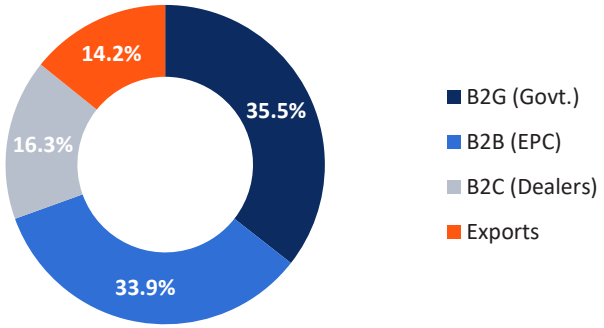


H1 FY27 ROCE / ROE not shown (half-year, not annualised). Debt excludes leases.

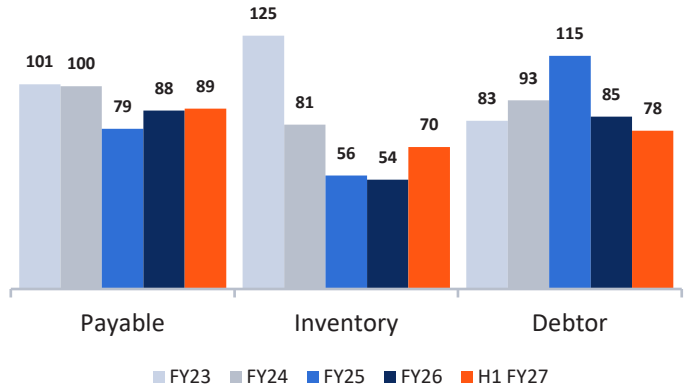
Product-wise Revenue Mix – H1 FY27 (Standalone)



Customer-wise Revenue Mix – H1 FY27 (Standalone)



Working Capital (Days)



FY23–FY26 as published. Sep-26 / H1 FY27 from unaudited consolidated BS; H1 days = closing balance / H1 revenue x 182.

Financials Over the Years – P&L and Cash Flow (Consolidated)

Profit & Loss (Rs Mn)	FY22	FY23	FY24	FY25	FY26	H1 FY27
Revenue from Operations	**1,810.0**	**2,473.0**	**5,647.0**	**9,048.7**	**17,973.1**	**12,753.6**
Material cost	1,277.0	1,972.0	4,376.0	6,917.9	13,290.6	11,367.8
Purchase of goods	136.0	21.0	177.0	72.0	1,700.2	183.2
Change in inventories	(5.0)	(90.0)	(197.0)	(28.0)	(861.0)	(1,506.7)
Cost of Goods Sold	**1,408.0**	**1,903.0**	**4,356.0**	**6,961.8**	**14,129.8**	**10,044.3**
Gross Profit	**402.0**	**570.0**	**1,291.0**	**2,086.9**	**3,843.3**	**2,709.3**
Gross margin	*22.2%*	*23.0%*	*22.9%*	*23.1%*	*21.4%*	*21.2%*
Employee benefit expenses	92.0	106.0	200.0	379.9	696.6	489.3
Other expenses	164.0	217.0	433.0	735.7	1,124.3	746.6
Total operating expenses	**256.0**	**323.0**	**633.0**	**1,115.6**	**1,820.9**	**1,236.0**
EBITDA	**146.0**	**247.0**	**658.0**	**971.3**	**2,022.4**	**1,473.3**
EBITDA margin	*8.1%*	*10.0%*	*11.7%*	*10.7%*	*11.3%*	*11.6%*
Depreciation & Amortisation	26.0	26.0	90.0	181.6	262.1	180.4
EBIT	**120.0**	**221.0**	**568.0**	**789.8**	**1,760.3**	**1,292.9**
EBIT margin	*6.6%*	*8.9%*	*10.1%*	*8.7%*	*9.8%*	*10.1%*
Other income	10.0	26.0	11.0	13.7	31.7	34.6
Finance cost	65.0	112.0	218.0	306.3	455.5	301.6
Profit Before Tax	**65.0**	**135.0**	**361.0**	**497.1**	**1,336.6**	**1,025.9**
Current tax expense	18.0	30.0	90.0	134.4	337.6	264.2
Deferred tax	(3.0)	2.0	2.0	1.8	11.2	(2.7)
Total tax	**15.0**	**32.0**	**92.0**	**136.2**	**348.8**	**261.5**
Profit After Tax (PAT)	**50.0**	**103.0**	**269.0**	**360.9**	**987.8**	**764.3**
PAT margin	*2.8%*	*4.2%*	*4.8%*	*4.0%*	*5.5%*	*6.0%*

Cash Flow (Rs Mn)	FY23	FY24	FY25	FY26	H1FY27
Profit Before Tax	136.3	360.4	497.1	1,336.6	1,025.9
Op. profit pre-WC	231.5	630.5	938.4	2,048.7	1,489.2
Net cash from operations	**242.8**	**231.3**	**225.3**	**1,142.2**	**(456.7)**
Investing cash flow	(333.0)	(690.7)	(610.1)	(1,018.8)	(1,049.7)
Financing cash flow	89.6	461.3	397.5	(52.6)	1,432.9
Closing cash	1.0	2.8	15.5	88.4	14.9

H1 FY27 cash flow at a glance

- Operating cash flow was Rs (456.7) Mn as working capital rose with scale: inventory up Rs 2,227 Mn and receivables up Rs 1,249 Mn since Mar-26, partly funded by payables (+Rs 1,925 Mn).
- Capex (purchase of PPE incl. CWIP) Rs 1,064 Mn; net of disposals Rs 894 Mn.
- Net borrowings raised Rs 1,462 Mn; closing cash Rs 14.9 Mn.

FY22–FY25 as published (pre-subsidiary). FY26 consolidated (audited); H1 FY27 unaudited consolidated. EBITDA excludes other income.

Financials Over the Years – Balance Sheet (Consolidated)

Balance Sheet (Rs Mn)	FY22	FY23	FY24	FY25	FY26	Sep-26
EQUITY						
Equity share capital	227.9	227.9	227.9	244.2	244.2	1,465.2
Reserves & Surplus	465.4	569.1	837.4	1,654.5	2,644.9	2,187.3
Total Equity	**693.2**	**796.9**	**1,065.2**	**1,898.8**	**2,889.1**	**3,652.6**
NON-CURRENT LIABILITIES						
Long term borrowings	128.1	219.4	527.2	729.1	1,069.4	2,227.8
Lease liabilities (non-current)	-	-	-	8.3	34.3	175.8
Other long term liabilities	2.0	35.3	77.9	43.9	71.0	84.4
Long term provisions	6.0	7.0	7.7	12.3	13.3	18.4
Deferred tax liabilities	-	-	-	3.3	15.3	12.3
Total Non-current Liabilities	**136.1**	**261.6**	**612.7**	**796.8**	**1,203.3**	**2,518.7**
CURRENT LIABILITIES						
Short term borrowings	443.1	537.4	877.9	1,020.7	1,067.2	1,370.4
Lease liabilities (current)	-	-	-	29.1	19.3	128.3
Trade payables	378.7	686.3	1,544.3	1,969.0	4,333.8	6,259.1
Other current liabilities	258.8	145.9	350.0	773.3	711.1	982.3
Short term provisions & tax	17.2	34.4	3.8	14.0	83.0	178.1
Total Current Liabilities	**1,097.8**	**1,403.9**	**2,775.9**	**3,806.2**	**6,214.3**	**8,918.2**
TOTAL EQUITY & LIABILITIES	**1,927.1**	**2,462.4**	**4,453.8**	**6,501.7**	**10,306.8**	**15,089.5**

Balance Sheet (Rs Mn)	FY22	FY23	FY24	FY25	FY26	Sep-26
NON-CURRENT ASSETS						
Property, plant & equipment	180.0	549.3	974.5	1,399.2	2,000.7	2,262.2
Capital work-in-progress	28.2	150.6	257.2	242.4	363.0	573.3
Right-of-use assets	-	-	-	44.3	74.9	325.7
Long term loans & advances	179.9	21.2	96.7	128.4	318.7	508.3
Deferred tax assets (net)	4.2	2.5	0.9	-	-	-
Other non-current assets	21.8	10.6	21.3	245.0	153.4	337.2
Total Non-current Assets	**414.0**	**734.1**	**1,350.5**	**2,059.4**	**2,910.8**	**4,006.6**
CURRENT ASSETS						
Inventories	685.9	845.1	1,259.8	1,393.3	2,661.3	4,888.4
Trade receivables	664.1	560.7	1,438.8	2,844.3	4,185.8	5,435.0
Cash and bank balances	1.6	1.0	2.8	15.5	88.4	14.9
Loans and advances	87.0	66.2	147.9	15.5	40.9	47.2
Other current assets	74.6	255.3	254.0	173.8	419.7	697.3
Total Current Assets	**1,513.1**	**1,728.3**	**3,103.3**	**4,442.3**	**7,396.0**	**11,082.9**
TOTAL ASSETS	**1,927.1**	**2,462.4**	**4,453.8**	**6,501.7**	**10,306.8**	**15,089.5**

Gross debt / equity

0.99x

Net debt (ex-leases)

Rs 3,583 Mn

Book value / share

Rs 24.93

FY22–FY25 as published; FY26 audited, Sep-26 unaudited consolidated. Share capital up on 5:1 bonus (from reserves); BVPS on 146.52 Mn shares.

03

Business Overview

Company Value



Our Vision

To lead globally in sustainable energy by innovating and excelling in electrical product manufacturing that empowers progress and enhances quality of life.

Our Mission

To deliver **high-quality, reliable**, and **eco-friendly** electrical solutions that meet the evolving needs of our customers.

Our Commitments

- **Innovate sustainably** to reduce our environmental impact
- Provide superior products with top-tier **safety** and **performance**
- Foster **trust** through **transparency**, **integrity**, and exceptional service
- **Empower employees** for ongoing growth and excellence

Our Journey

V-MARC

2014

Converted to private limited company as "Asian Galaxy Private Limited"

2015

Rs. 100 crore+ Turnover Introduced high-voltage cables up to 11 KV with new plant setup.

2016

Establishment of V-Marc India Ltd. for backward integration, enabling in-house processing of aluminum and copper materials.

2017

Introduced high-voltage cables up to 33 KV with new plant setup

2018

Developed a dealer network exceeding 400 across 10+ states

2019

Rs. 200 crore+ Turnover Purchased land for a new electric cable manufacturing unit.

2020

Established 2 additional depots in Bihar & Orissa to the count of existing 3 depots

2021

Listed on the National Stock Exchange

2022

Established a new facility using Gas Cured CCV technology for electrical wires, increasing capacity to 75,120 km per annum.

2023

240+ Crore Turnover & Expansion of LT & HT power cables

2024

Launch of Flexi -TUF eB- HFFR wires & eB+ Power cables. Introduction of Medium Voltage Covered Conductor

2025

900+ Crore Turnover Installed in-house E-beam irradiation machinery for manufacturing e-beam HFFR wires and cables.

2026

1800 Cr Turnover Second E-beam machine operational Strategic entry into Export markets.

Our Segments An Overview



Wires & Cables



Fast Moving
Electrical Goods

V-MARC



Powering Every Home Safely

House & Building Wire

V-MARC



Efficient Power Every Connection

Low Voltage & Communication Cables



V-MARC

Advanced Cables for Modern Infrastructure

MVCC & HT Cable



V-MARC

Brightening Lives with Solar Energy

Solar Solutions

V-MARC



Smart Electrical Solutions for Modern Living

FMEG Products

Our Presence

25

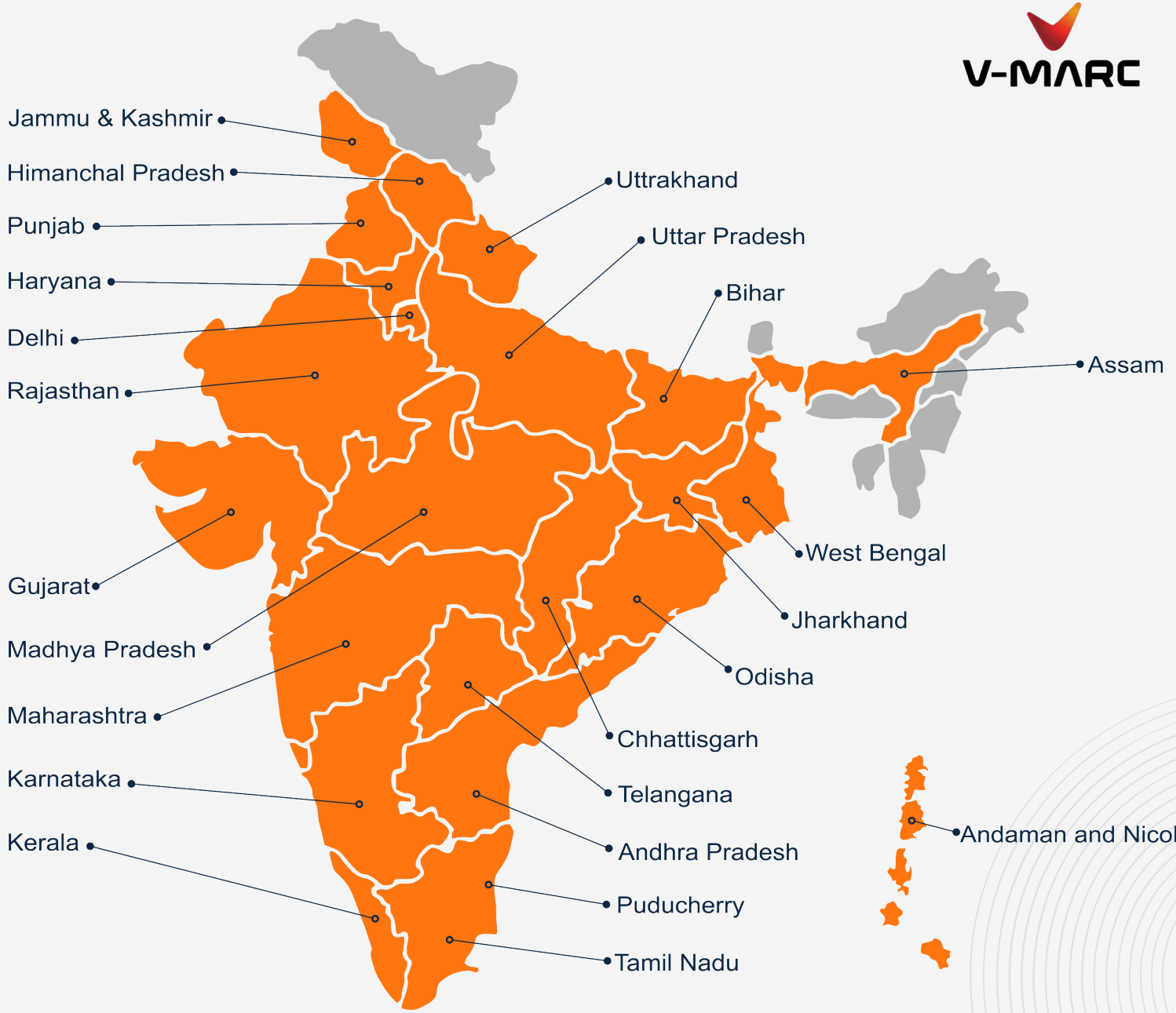
States & UT presence

150+

Turnkey EPC contractors

1,200+

Dealer network



Our Esteemed Clientele

V-MARC



04

Industry Background

Industry Background

India’s cables & wires market — size, growth and the renewable-led demand shift

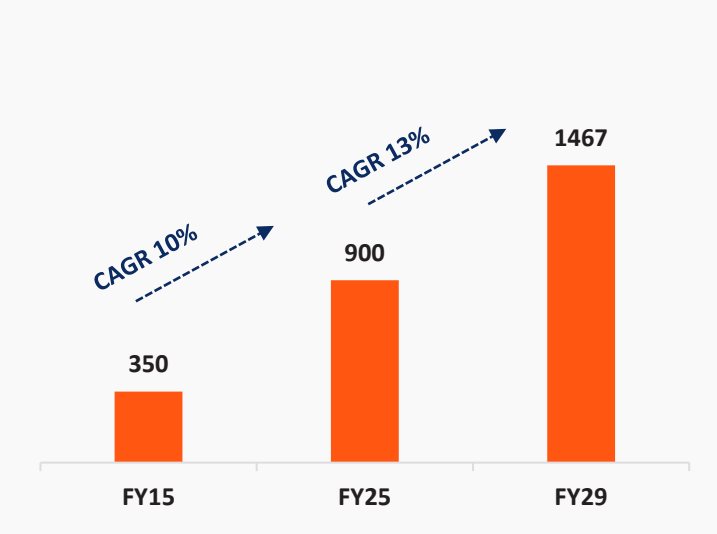
₹900 bn
FY25 market size

13–14%
FY25–29 CAGR (~2x GDP)

₹1,467 bn
FY29 market size

14–15%
cable share of T&D capex

Market size (₹ bn)



Industry momentum (FY26)

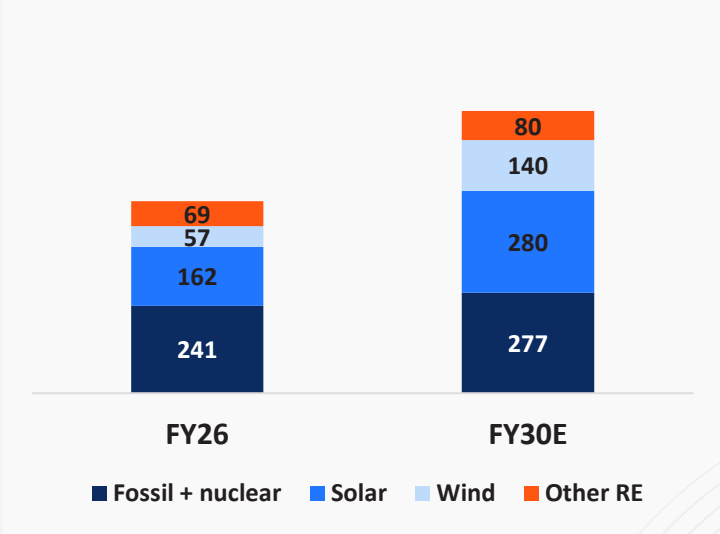
15–16%
Revenue growth, FY26

20–22%
Export growth, FY26

75–77%
Capacity utilisation, FY26

>20%
Industry RoCE

Installed capacity (GW)



Market splits evenly across house wires, LT cables (≤1.1 kV) and HT/EHV & specialty cables (11–400 kV). Cables are ~3–4% of renewable generation capex and 14–15% of T&D capex; India targets 500 GW non-fossil capacity by 2030 and installed renewable capacity reached ~299 GW by 30 Sep 2026.

Sources: CRISIL Ratings (Mar 2025); industry reports; MNRE & Ministry of Power (Jun 2026); MNRE data via Energetica India (Oct 2026); CEA National Electricity Plan 2023–32

Growth and Demand Drivers

Five structural tailwinds expanding India's cable demand

01

Public Capex Push

FY27 Union Budget lifts capex to ₹12.2 lakh crore, up ~9%; effective capex ₹17.15 lakh crore

02

Urban Housing Build-Out

PMAY-Urban 2.0 sanctions cross 13.6 lakh homes against validated urban demand of 1.12 crore

03

Renewable Energy Build-Out

~299 GW renewable capacity as of Sep 2026 (24.6 GW added in H1 FY27) versus a 500 GW non-fossil target for 2030

04

EV Charging Rollout

Public charging stations cross 52,700; PM E-DRIVE funds 72,300 more on highway corridors

05

Grid & Transmission Investment

National Electricity Plan earmarks ₹9.15 lakh crore to 2032 for 458 GW projected peak demand

Sources: Union Budget 2026–27 (PIB, Feb 2026); MoHUA — PMAY-U 2.0 (Feb 2026); MNRE (Sep 2026); Ministry of Heavy Industries (Jul 2026); CEA National Electricity Plan 2023–32

05

Growth Outlook

Growth Outlook

Revenue



We are revising FY27 revenue growth guidance upward to 60%+, from 40%+ at Q1. H1 FY27 revenue grew 84.4% YoY to Rs 12,754 Mn, 44% of the implied FY27 floor of Rs 28,757 Mn. H2 needs Rs 16,003 Mn (+44.7% over H2 FY26) to deliver it.

Capacity & Capex



Installed capacity reached 2.60 lakh km at Sep-26, up from 2.12 lakh km at Mar-26, after H1 FY27 capex of Rs 1,064 Mn (CWIP Rs 573 Mn). We added approx. 35,000 sq. mt. of land in Q2 FY27, taking total land area to 92,600 sq. mt. Target: over 10 lakh km by FY30, nearly 4x today, with a further ~Rs 4,000 Mn of capex.

Margin



FY27 EBITDA margin guidance is maintained at 11–12% (FY26: 11.3%). H1 FY27 came in at 11.6%, within the band; Q2 reached 12.2% after 10.7% in Q1 as gross margin recovered to 22.5%. Drivers: operating efficiencies, more retail and export sales, backward integration.

Exports



H1 FY27 exports were Rs 1,814 Mn, 14.2% of revenue and 2.9x full-year FY26 exports of Rs 626 Mn, our first year of exporting. Target markets: Europe, the US and MENA, backed by a dedicated Mumbai export team and 6–10 international exhibitions in FY27.

06

Brand Building & Awareness

IPL Partnership – Mumbai Indians







Events & Exhibitions - Global



Product Launch - Thailand



Product Launch – Saudi Elenex



Product Launch – Kingdom of Bahrain



T&D Confrence & Expo - USA



Bhutan Construction Expo - Bhutan



Intersolar Europe - Germany

Events & Exhibitions - Domestic



Bharat Electricity Summit – New Delhi



Annual Sales Meet - Haridwar



Contractor Meet - Udaipur



The Energy Exchange - Jaipur



Corporate Meet - Jammu



EL Asia - Bengaluru



10th Assocham Date Centre – Hyderabad



Electrical Exhibition - Ahmadabad



Conwoo - Siliguri



Ecamex - Mumbai



Product Launch - Bareily



Product Launch - Jharkhand

Bus Branding









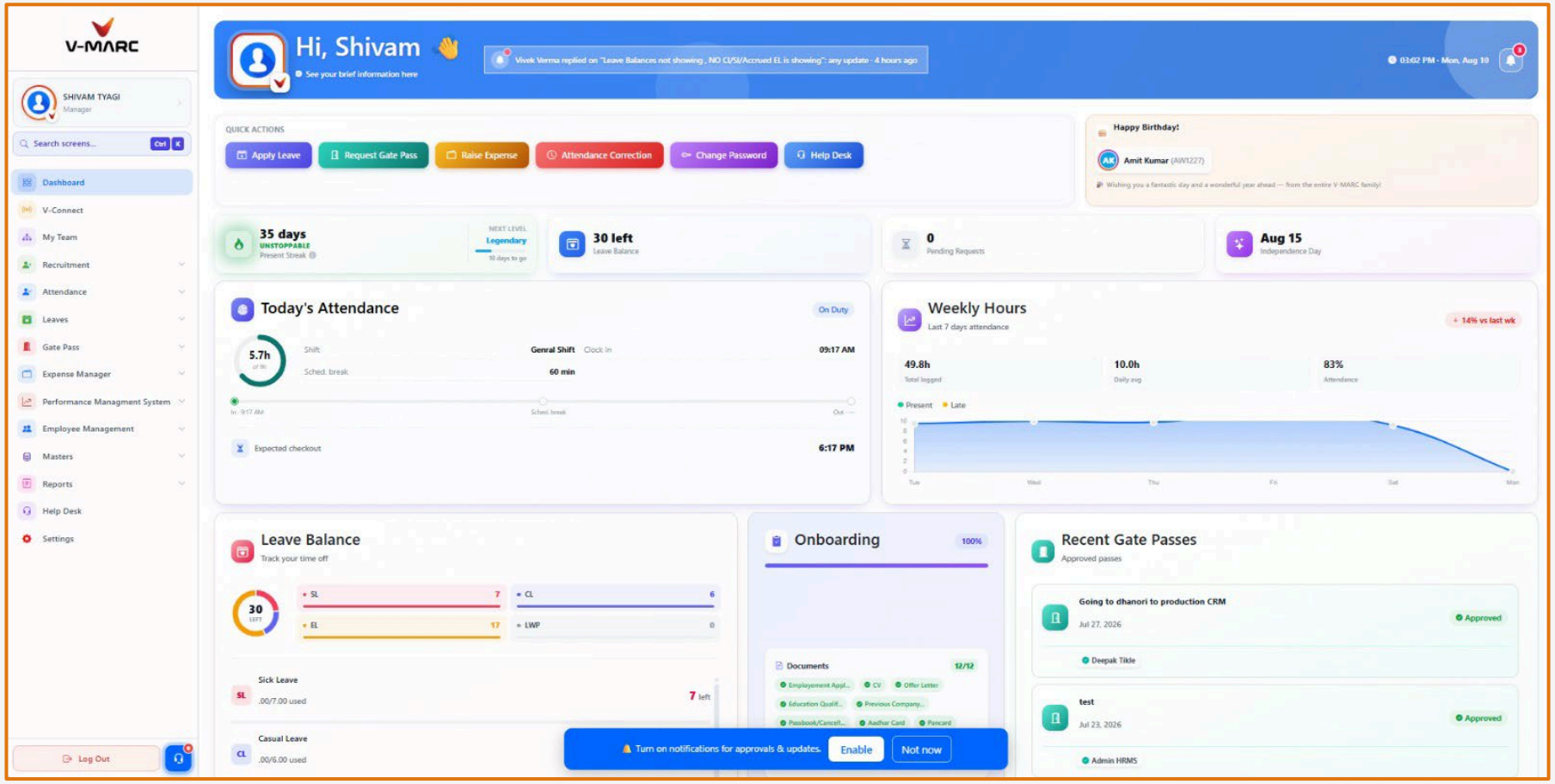




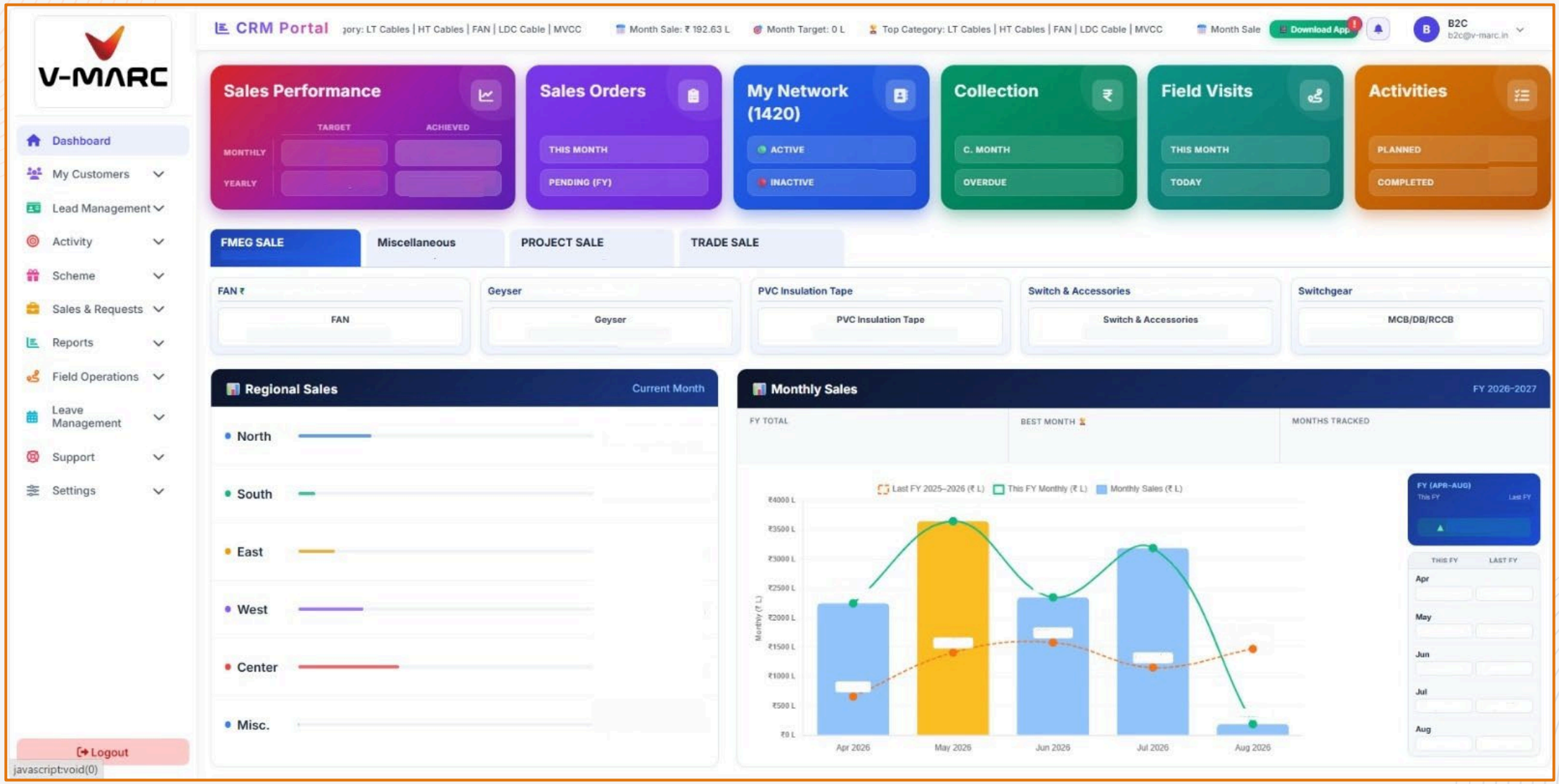
Processes to Progress - Digitally

V-MARC is evolving and advancing towards a **digital-first management ecosystem**, integrating - **CRM, HRMS & production data** for seamless and real-time information flow. This digital transformation is enabling **greater transparency, faster decision-making, improved process efficiency and smoother management operations** across the organisation.

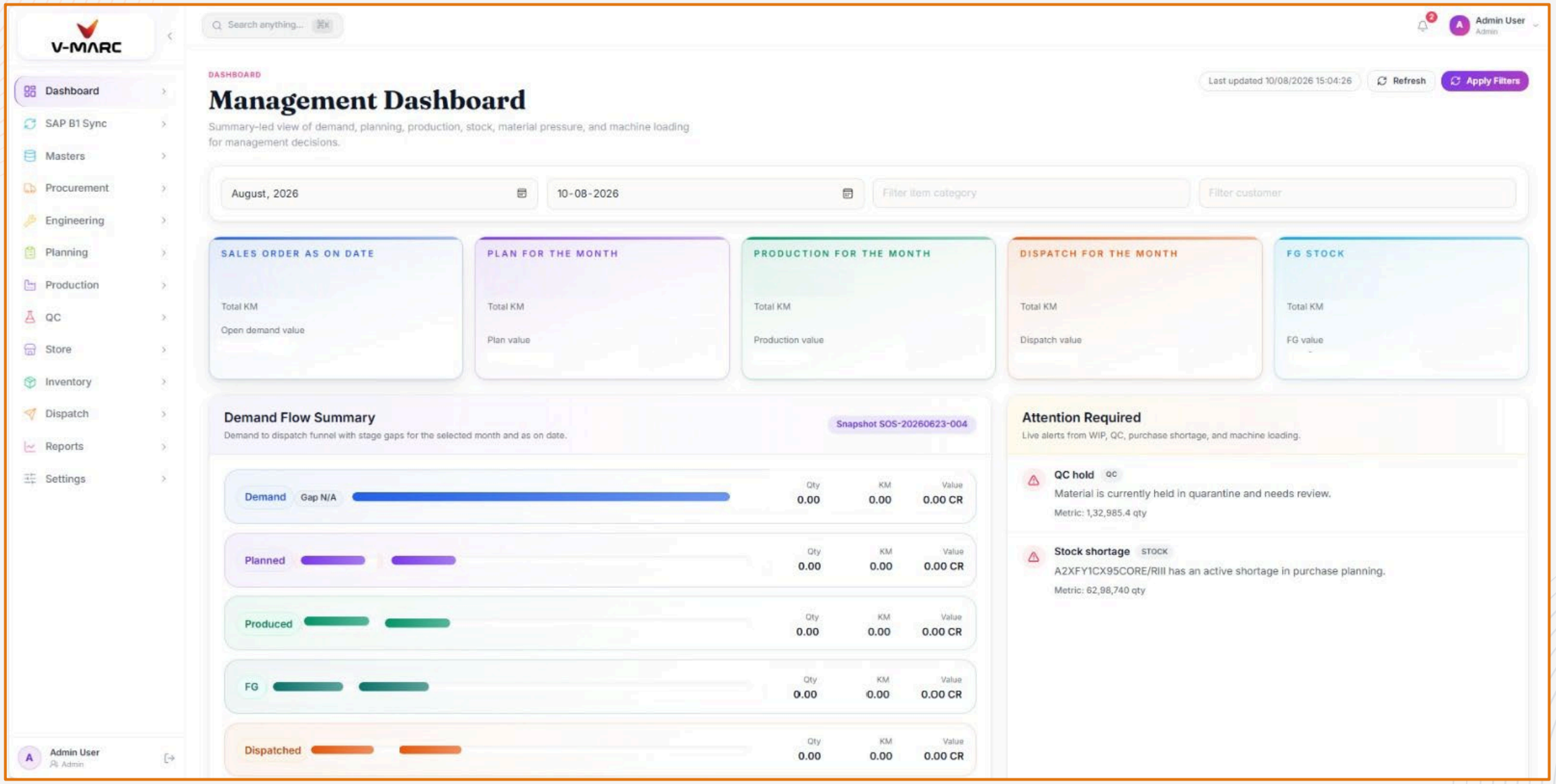
Human Resource Management System



Customer Relationship Management



Production CRM



07

Leadership & Shareholding

Board of Directors



Mr. Vikas Garg

Chairman & Managing Director

Mr. Vikas Garg, Promoter, Chairman and Managing Director of V-Marc India, is a seasoned leader with over 3 decades of expertise in the wire and cable industry. His deep technical insight and commitment to innovation drive the company's operational excellence and product advancement.
As the strategic force behind V-Marc, he plays a pivotal role in shaping business strategies, strengthening market presence, and spearheading nationwide expansion.



Mr. Deepak Prabhakar Tikle

Executive Director

32 years of experience in Profit Centre Operations, Sales & Marketing, Plant Management, Business Development, and Channel Management & Team Management. He has Handled business of Final distribution products, Sales & Marketing for Pan India with team of 60+ person and 300 Plus dealers. Responsible for Trade, Projects and Institutional sales.
Holds degree of MBA (Marketing) from University of Pune and B.E (Electronic & Telecommunication) from Amravati University.



Mrs. Meenakshi Garg

Non-Executive Director

She has been a steadfast part of the company's growth journey for the past 12 years. With a Bachelor of Commerce degree from Delhi University.
Over the years, she has contributed significantly to strengthening corporate oversight and long-term vision, ensuring V-Marc India continues to progress with integrity, discipline, and sustainable business practices.



Mr. Ranjeet Kumar Tibrewal

Independent Director

He is a practicing Chartered Accountant with a vast experience of 19 years in the field of business and finance, auditing, taxation, financial and general management which also include financial reporting, consulting, corporate finance, or accounting systems and processes.



Dr. Shailesh Kumar Agrawal

Independent Director

He is having experience of more than 37 years in the public sector. He was associated with Building Materials & Technology Promotion Council (BMTPC) for around 17 years in leadership role as Executive Director, driving the Technology Submission of PMAY (Urban), Scheme of Ministry of Housing & Urban Affairs. He holds a Ph.D. in Earthquake Engineering from IIT Roorkee.



Prof. (CS) Neha Rastogi

Independent Director

She is a qualified Company Secretary (ICSI) and law graduate with 14 years of combined experience across academia and industry, spanning corporate law, corporate governance, auditing, sustainability (ESG) and GST. She has served as an Assistant Professor at UPES and Uttaranchal University and is empanelled in the Independent Directors' Databank maintained by IICA, Ministry of Corporate Affairs.

Management Team



Mr. Divya Kiran Bansal

Chief Financial Officer

Mr. Divya Kiran Bansal is a Chartered Accountant in whole time employment with a vast experience of over 20 years, he brings a wealth of experience in Accounts & Finance.
Before joining V-Marc, he was with MT Autocraft Systems Ltd.He has previously held position with Jai Parvati Forge Limited, New Swan Group, Hero Ecotech Limited, Neel Metal Products Limited, Wipro Limited, C&S Electric Limited, ABB Limited, etc



Mr. Anuj Ahluwalia

Company Secretary cum Compliance Officer

He is a Company Secretary in whole time employment with a vast experience of 10 years in the field of Companies Act 2013, SEBI (Listing Obligation Disclosure Requirements) 2015 and handling all types of Secretarial work, Listing Agreement and Compliance of the Company.
He holds CS Professional Degree from ICSI and B.com Degree from Dr. B.R. Ambedkar University, Agra



Mr. Anurag Madan

Vice President - Sales & Marketing

Mr. Anurag Madan holds PGDM (Marketing) Degree from Symbiosis International University, Pune. He has 27 years of experience in Sales & Marketing, Business Development and a gamut of experience in segments of Retail, Institutional & Projects. He has previously worked for HPL Electric & Power Limited, ABB Limited & Havells India Limited.



Mr. Suresh Chandra Chandola

General Manager, Quality & Controls

He is having experience of more than 32 years in the cable & wires industry. He holds diploma in engineering from Board of Technical Education, UP.
He is responsible for product quality assurance as per BIS & International Standard.



Mr. Neeraj Kumar Khatod

Vice President - Sales & Marketing

20+ year of experience in Sales & Marketing in Wires & Cables Industry. He Holds BE from Government Engineering Collage Raipur, MBA (Marketing) from Barkatullah University, M.P.
He has worked with many well-known companies such as RR Kabel Ltd, Finolex Cables Ltd, Ravin Cables Ltd and General Cables in leadership role in establishing Markets. He is responsible for marketing strategy and to increase the presence of company in various states.



Mr. Shailendra Kumar Pandey

Senior General Manager - Operations

Bringing over 28 years of experience in Production & Operations, with expertise across leading cable manufacturers. Has held key roles at Dynamic Cables, Apar Industries, Havells, and others. Specializes in driving operational excellence and capacity expansion. Holds a Diploma in Electrical Engineering from Govt. Polytechnic, Faizabad.



Mr. Vijay Bhatt-General Manager

Sales & Marketing

15+ years of experience in Sales & Marketing in Wires & Cables Industries. He is responsible for Sales & Marketing in governments departments and public sector undertaking Companies.



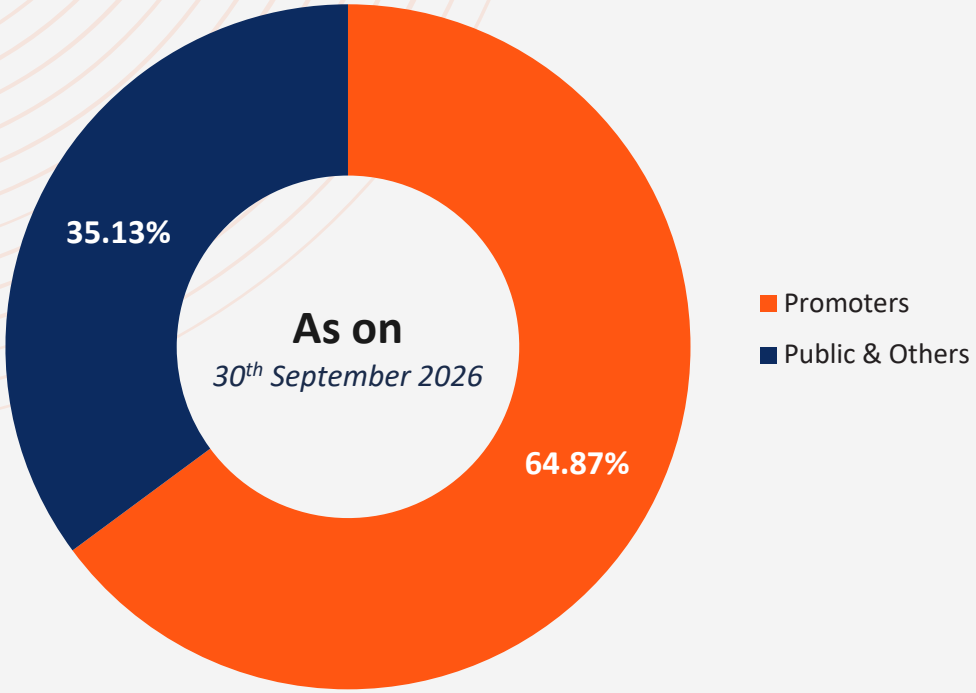
Mrs. Meena Sharma

Corporate Head — HR & Admin

She brings over 22 years of experience in human resources, having previously held positions with UKB Electronics, Uniparts India and Samtel Avionics. A strategic HR leader across talent management, organizational development and HR digitization, she holds a Post Graduate Diploma in Human Resource Development from IPM, Ghaziabad and an M.Com degree.

Shareholding Pattern(30th September 2026)

Shareholding



Key Statistics(30th September 2026)

NSE Ticker	VMARCIND
IPO Listing Date	09 April 2021
Share Price(Rs)	334.80
Market Cap(Rs Bn)	49.05
Shares Outstanding	146.52 Mn
Promoter Holding	**64.87%**

Source: NSE shareholding pattern, quarter ended 30 Sep 2026.



THANK YOU

Let’s grow together,

Email: investor@v-marc.in