

**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENDUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE
IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company		RANE HOLDINGS LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created		1. L. GANESH (Jointly with MEENAKSHI GANESH)					
		2. L. LAKSHMAN (Jointly with PUSHPA LAKSHMAN)					
Date of reporting		NOVEMBER 24, 2011					
Names of the Stock Exchanges where the shares of the Target company are listed		1. National Stock Exchange of India Limited (Stock Code: RANEHOLDIN)					
		2. Bombay Stock Exchange Limited (Scrp ID : 505800)					
Details of Promoters holding:		Total Promoters holding in the Company :- 6466895 shares (45.29% to total capital)					
Promoter(s) or PACs with him - Names	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	Details of encumbrance (pledge / lien or other - give details)	
	Number	% to total share capital	Type -Creation / Invocation / Release	Date (s)	Number		% to total share capital
L. Ganesh (Jointly with Meekashi Ganesh)	4,27,544	3.00%	No. of Shares : 26,400 Creation of Pledge % to total share capital : 0.19%	22-November-2011	4,01,144	2.81%	<u>Total Shares held in the Company : 7,03,644 shares (4.93% to total Capital).</u> <u>Total Shares pledged : 3,02,500 (2.12% to total capital) pledged.</u> <u>Total Shares pledged as a % to total individual holding : 42.95%</u>
L. Lakshman (Jointly with Pushpa Lakshman)	3,89,455	2.72%	No. of Shares : 21,000 Creation of Pledge % to total share capital : 0.15%	22-November-2011	3,68,455	2.58%	<u>Total Shares held in the Company : 6,10,455 shares (4.27% to total Capital).</u> <u>Total Shares pledged : 242,000 shares (1.70% to total capital).</u> <u>Total Shares pledged as a % to total individual holding :- 39.64%</u>

Note :-

1. Excludes 2,76,100 shares already pledged.
2. Excludes 2,21,000 shares already pledged.

Place: Chennai
Date: NOVEMBER 24, 2011

L. Ganesh
(Promoter)