Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/18-19/196

March 26, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE: fax: 022 2272 3121/2041/ 61
Phone 22-22721233/4
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE: fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
Email: cmlist@nse.co.in

Dear Sir/Madam,

Sub: Outcome of Adjourned Board Meeting

Ref: Our Letter to NSE and BSE dated March 21, 2019 bearing reference number MT/ST AT/CS/18-19/194

This is in furtherance to the above-referred letter, the Board of Directors of the Company, at its meeting held on March 26, 2019, has decided not to proceed with a buy-back of equity shares of the Company.

Further, the Board invited views from the Directors on the unsolicited offer made by Larsen & Toubro Limited (L&T) for the equity shares of the Company. After detailed deliberation and discussion, the Board in its meeting today, decided to immediately constitute the Committee of Independent Directors (IDC) in the interest of all stakeholders to provide their reasoned recommendation in respect of the unsolicited offer by L&T for the consideration of the shareholders. All the Independent Directors will be Members of the IDC, and the IDC has elected Mrs. Apurva Purohit, Lead Independent Director, as the Chairperson of the IDC and spokesperson. The IDC will consider and evaluate all aspects of the unsolicited offer, taking into account all relevant facts, circumstances, data related to the Company and industry and the interests of all stakeholders involved. This committee will discharge the legal obligations placed on the independent directors under the prevailing regulations with respect to providing reasoned recommendations on the unsolicited offer by L&T. This Committee will be supported by independent legal and financial advisors to help it with its deliberations.

Please take the above intimation on records and kindly acknowledge receipt.

Thanking you,

Yours sincerely,

for **Mindtree Limited**

Vedavalli S
Company Secretary

MINDTREE LIMITED
BENGALURU

Mindtree Ltd
Global Village
RVCE Post, Mysore Road
Bengaluru - 560059

T +91 80 6706 4000
F +91 80 6706 4100
W www.mindtree.com