

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ramsarup Industries Limited
2.	Name of the acquirer(s)	Madhumalti Merchandise Pvt. Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1) Imtihan Commercial Private Limited 2) N R Merchantiles Private Limited
	b. Proposed date of acquisition	5 th May, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1) 3893513 2) 1225994
	d. Total shares to be acquired as % of share capital of TC	14.60%
	e. Price at which shares are proposed to be acquired	Rs.2.80/-
	f. Rationale, if any, for the proposed transfer	Inter Se Promoter Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.2.38/- as per BSE (the volume of trading in shares is higher in BSE than NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby confirmed that the acquisition price would not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on BSE.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby confirmed that the transferors Imtihan Commercial Pvt. Ltd. and N R Merchantiles Pvt. Ltd. and transferee Madhumalti Merchandise Pvt. Ltd. will comply with the applicable disclosure requirements in Chapter V of the Takeover

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		Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is confirmed that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	–Acquirer(s) and PACs (other than sellers)(*) (Details of each entity enclosed as Annexure)	7463662	21.28%	12583169	35.87%
	–Seller (s)	1) 5443513 2) 1225994	15.52% 3.50%	1550000 0	4.42% 0

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 26/04/2013

Place: Kolkata

For Madhumalti Merchandise Pvt. Ltd.

Director

ANNEXURE

	Acquirer & Persons Acting in Concert	No. of Shares	As a % of total share capital
1	MADHUMALTI MERCHANDISE PRIVATE LIMITED (Acquirer)	3055027	8.709
2	ASHISH JHUNJHUNWALA	1832528	5.224
3	NARESH ENGINEERS LIMITED	1700000	4.846
4	DENTON INVESTMENTS LTD	293284	0.836
5	RAMSARUP INVESTMENTS LIMITED	278265	0.793
6	R.A.V. DRAVYA PRIVATE LIMITED	195000	0.556
7	RAMSARUP VYAPAAR LIMITED	64970	0.185
8	ADVAY JHUNJHUNWALA	20220	0.058
9	NAVIN GUPTA	13350	0.038
10	SHASHI LOHIA	2608	0.007
11	ASHISH JHUNJHUNWALA	2250	0.006
12	SHARDA DEVI	2160	0.006
13	VIKASH LADIA	2000	0.006
14	K GOPINATH	1200	0.003
15	SATYAJIT SHARMA	800	0.002
	TOTAL	7463662	21.277

For Madhumalti Merchandise Pvt. Ltd.



Director