March 13, 2012

To,
The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra - (E),
Mumbai - 400 051

Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 13 (4A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992 & REGULATION 29(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

This is to inform you the acquisition of equity shares of R Systems International Limited by me on March 9, 2012 and March 12, 2012.

The requisite disclosure pursuant to Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulation, 1992 as amended and Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation 2011 are enclosed.

This is for your information & records.

Thanking you.

Yours faithfully,

Ramneet Rekhi

Ramneet Singh Rekhi

2012 Mar 13 16:02 916-939-9697 page 2

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (4), (4A) and (6))

Regulation 13 (4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares / voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice / acquisition/ sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)/ sale	No. & % of shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (Rs.)	Sell quantity	Sell Value
1	2	3	3	5	6	7	8	9	10	11	12
Mr. Ramneet Singh Rekhi S/o Mr. Satinder Singh Rekhi (Chairman & Managing Director) PAN : AJBPR8791F Contact Address: 2051, Last Chance Court, Gold River CA 95670, USA Tele: 001-916-852-6535	Pre acquisition holding 222,230 Shares (1.79%) Acquired 18,763 shares (0.15%)	Acquisition on March 09, 2012 & March 12, 2012	March 13, 2012	Market Purchase	240,993 Shares (1.94%)	Best Bull Stock Trading SEBI Regn. No - INB 230815721 (NSE) & INB 011265734 (BSE)	NSE & BSE	18,763	2,825,005	Nil	Nil

Ramneet Rekhi

Ramneet Singh Rekhi

Ramneet Rekhi

Place: USA
Date : March 13, 2012

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	R SYSTEMS INTERNATIONAL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ramneet Singh Rekhi (List of Promoters & PAC is enclosed as Annexure-I)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Limited (NSE) (2) BSE Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	%w.r.t total share/voting capital wherever applicable	%w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	222,230	1.790	1.728
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	222,230	1.790	1.728
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	18,763	0.151	0.146
b) Voting rights (VR) acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	18,763	0.151	0.146
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	240,993	1.941	1.874
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	240,993	1.941	1.874
6. Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition on March 09, 2012 & March 12, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 124,141,060/- (Divided into 12,414,106 paid-up Equity shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 124,141,060/- (Divided into 12,414,106 paid-up Equity shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 128,606,110/- (Divided into 12,860,611 Equity shares of Rs. 10/- each)		

(*) Diluted share/Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warants into equity shares of the TC.

Ramneet Rekhi

Ramneet Singh Rekhi
Signature of the acquirer / seller / Authorised Signatory
Place: USA
Date: March 13, 2012

ANNEXURE I

LIST OF PROMOTERS AND PERSONS ACTING IN CONCERT WITH THEM

S. No	Name of Shareholder	Category
1	Mr. Satinder Singh Rekhi	Foreign Promoter
2	Mrs. Harpreet Rekhi	Foreign Promoter
3	Satinder & Harpreet Rekhi Family Trust (Trustee: Satinder Singh Rekhi & Harpreet Rekhi)	Foreign Promoter
4	RightMatch Holdings Ltd	Foreign Promoter

S. No	Name of Shareholder	Category
1	GMU Infosoft Private Limited	Person Acting in Concert
2	GM Solutions Private Limited	Person Acting in Concert
3	U Infosoft Private Limited	Person Acting in Concert
4	Lt. Gen. Baldev Singh (Retd.)	Person Acting in Concert
5	Mr. Sartaj Singh Rekhi	Person Acting in Concert
6	Mr. Ramneet Singh Rekhi	Person Acting in Concert
7	Mrs Kuldeep Baldev Singh	Person Acting in Concert
8	Mrs Anita Behl	Person Acting in Concert
9	Mrs. Sangeeta Uberoi	Person Acting in Concert
10	Mr. Mandeep Singh Sodhi	Person Acting in Concert
11	Guru Tegh Bahadur Irrevocable Trust (Trustee: Mandeep S. Sodhi)	Person Acting in Concert
12	Guru Harkrishan Irrevocable Trust (Trustee: Mandeep S. Sodhi)	Person Acting in Concert
13	Raj Swaminathan	Person Acting in Concert

Ramneet Rekhi

Ramneet Singh Rekhi
Place : USA
Date : March 13, 2012