RC.MANSUKHANI

Date: July 6, 2013

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
The National Stock Exchange Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra,
Mumbai – 400 051
Symbol: MANINDS

Subject: Disclosure in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledged shares

Dear Sir,

Please find enclosed disclosures, as per Regulations 31 (1) and (2) of SEBI (SAST) Regulations 2011 necessitated for release of pledged of shares.

You are kindly requested take on record the enclosed disclosures and oblige.

Thanking You,

Rameshchandra Mansukhani

Enclosed: Disclosure in terms of Regulation 31 (1) and 31 (2) of SEBI SAST Regulations, 2011

CC: The Company Secretary
Man Industries (India) Limited
Man House, 101
S.V. Road Vile Parle (W)
Mumbai 400056

101 Man House SV Road, Vile Parle West, Mumbai-56
Tel. : 022 66477533, Email : rcmansukhani@maninds.org

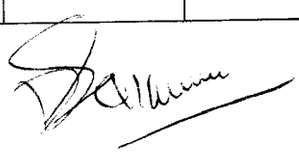
Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	**Man Industries (India) Limited**
Name of the Promoter(s) on whose shares encumbrance was **created**/ invoke/ released (tick the relevant one)	**Rameshchandra Mansukhani**
Date of reporting	**July 6, 2013**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Limited (BSE)** **National Stock Exchange Limited (NSE)**

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*)Details of encumbrance (pledge/lien or others- give details**	
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	Pre Transaction Pledge (No. of equity shares)	66,86,400
							Present release (No. of equity shares)	20,00,000
							Post Transaction Pledge (No. of equity shares)	46,86,400
Rameshchandra Mansukhani	1,02,62,026	17.97	Release of 20,00,000 shares	June 27, 2013	55,75,626	9.76	20,00,000 shares have been released by IL & FS Financial Services Limited.	



Rameshchandra Mansukhani

Place: Mumbai

Date: July 6, 2013