

Ramco Industries Limited



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"Auras Corporate Centre" II & VI Floor
98A, Dr. Radhakrishnan Road,
Post Box No. 2949, Mylapore,
Chennai - 600 004.
Phone : 91- 44 - 2847 8585
Fax : 91- 44 - 2847 8597
CIN No. L26943TN1965PLC005297

REF/SEC/SE/No. *Sec 1/C141/2015*

05.08.2015

The Manager (Listing)
BSE Ltd.,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
MUMBAI-400 001.

The Manager (Listing)
National Stock Exchange of India Ltd.,
"Exchange Plaza", C1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051.

Dear Sirs,

Sub: Compliance of Clause 41 of Listing Agreement
Ref: our letter dt.16.07.2015

In compliance of clause 41 of listing agreement, please find enclosed the unaudited financial results for the quarter ended 30th June 2015 as recommended by Audit Committee and approved by Board of Directors at their meeting held on 05.08.2015 for your records.

Also please find copy of the limited review report of the Statutory Auditors of the unaudited financial results for the quarter ended 30th June 2015 for your records.

Thanking you
For Ramco Industries Limited

S. Balamurugasundaram
S. Balamurugasundaram
Company Secretary and General Manager (Legal)

Encl: As above

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RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Part - I		Figures in Rupees lakhs							
		STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
Particulars		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
a	Net Sales / Income from Operations (Net of Excise Duty)	23,498	18,444	24,282	73,497	27,672	23,031	27,311	89,455
b	Other Income from Operations	434	539	388	1,818	94	164	143	510
	Total Income (a + b)	23,932	18,983	24,670	75,315	27,766	23,195	27,454	89,965
2	Expenses								
a	Cost of Materials Consumed	12,758	12,167	13,658	47,344	15,032	14,234	15,382	55,440
b	Purchase of Stock In Trade	42	23	30	112	3	-	19	35
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	1,770	(1,464)	2,673	(1,308)	1,409	(1,253)	2,618	(1,214)
d	Employee Benefits Expenses	1,439	1,349	1,286	5,370	1,633	1,552	1,460	6,107
e	Depreciation and Amortisation Expense	469	491	537	1,889	611	640	673	2,451
f	Other expenses	5,671	5,269	4,716	18,022	6,414	6,190	5,329	21,063
	Total Expenditure	22,149	17,835	22,900	71,429	25,102	21,363	25,481	83,882
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	1,783	1,148	1,770	3,886	2,664	1,832	1,973	6,083
4	Other Income	-	116	-	780	-	9	-	596
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	1,783	1,264	1,770	4,666	2,664	1,841	1,973	6,679
6	Finance Costs	931	1,039	848	3,703	949	1,059	884	3,815
7	Profit / (loss) from Operations after Finance Cost but before Exceptional items(5-6)	852	225	922	963	1,715	782	1,089	2,864
8	Exceptional Items	-	-	9	1,013	-	-	9	1,013
9	Profit / (Loss) from Ordinary Activities Before Tax(7+8)	852	225	931	1,976	1,715	782	1,098	3,877
10	Tax Expense								
	Current Tax	138	41	190	296	280	172	218	635
	Deferred Tax	143	(37)	153	(117)	143	(4)	153	(84)
	MAT Credit entitlement	(138)	(57)	(190)	(296)	(138)	(57)	(190)	(296)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	709	278	778	2,093	1,430	671	917	3,622
12	Minority interest in Subsidiaries								
13	Share of Profit / (loss) of Associates					1,678	2,053	670	5,384
14	Net Profit / (Loss) for the period (11+12+13)	709	278	778	2,093	3,108	2,724	1,587	9,006
15	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867	867	867
16	Reserves excluding revaluation reserves				46,808				54,860
17	Earnings Per Share (EPS) of Re.1/- each Basic and Diluted before & after Extraordinary Items -Rs.	0.82	0.32	0.90	2.41	1.65	0.77	1.06	4.18

Part II Select information for the Quarter ended 30.06.2015

A Particulars of Shareholding									
18	Public share holding								
	Number of Shares (F.V. Re.1/-)	39933239	39933239	39938239	39933239	39933239	39933239	39938239	39933239
	Percentage of shareholding	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%	46.08%
19	Promoters & Promoter group shareholding								
a	Pledged / Encumbered :								
	Number of Shares (F.V. Re.1/-)	700000	700000	700000	700000	700000	700000	700000	700000
	Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%
b	Non-encumbered :								
	Number of Shares (F.V. Re.1/-)	46029821	46029821	46024821	46029821	46030225	46030225	46025225	46030225
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%	98.50%
	Percentage of Shares (as a % of the total Share Capital of the Company)	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%	53.11%
B Investor complaints :									
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	NIL							
	Disposed of during the quarter	NIL							
	Remaining unresolved at the end of the quarter	NIL							



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lakhs

		QUARTER ENDED				YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited			
1	Segment Revenue / Income:											
	a	Building Products	20,807	15,573	21,538	61,986	25,081	20,214	24,612	78,167		
	b	Textiles	2,612	3,015	2,567	11,654	2,612	3,015	2,567	11,654		
	c	Windmills	269	174	414	1,330	269	174	414	1,330		
	d	Unallocated	384	401	346	1,446	384	401	346	1,446		
	TOTAL		24,072	19,163	24,865	76,416	28,346	23,804	27,939	92,597		
	Less: Inter-segment Revenue		140	180	195	1,101	580	609	485	2,632		
	Net Sales / Income from Operations		23,932	18,983	24,670	75,315	27,766	23,195	27,454	89,965		
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost											
	a	Building Products	1,175	740	1,071	1,535	2,056	1,316	1,274	3,517		
	b	Textiles	216	283	206	626	216	283	206	626		
	c	Windmills	149	57	301	781	149	57	301	781		
	d	Unallocated	-	-	-	-	-	-	-	0		
	Total		1,540	1,080	1,578	2,942	2,421	1,656	1,781	4,924		
	Less: Finance Cost		931	1,039	848	3,703	949	1,059	884	3,815		
	Add: Un-allocable income net off unallocable expenditure		243	184	201	2,737	243	185	201	2,768		
	Total Profit before Tax		852	225	931	1,976	1,715	782	1,098	3,877		
	Capital Employed: (Segment Assets (-) Segment Liabilities)											
3	a	Building Products	36,345	35,813	24,930	35,813	44,808	43,604	31,179	43,604		
	b	Textiles	7,717	7,613	8,282	7,613	7,717	7,613	8,282	7,613		
	c	Windmills	2,066	1,976	2,090	1,976	2,066	1,976	2,090	1,976		
	d	Unallocated	2,256	2,273	11,296	2,273	4,194	7,918	11,527	7,918		
	TOTAL		48,384	47,675	46,598	47,675	58,785	61,111	53,078	61,111		

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 05.08.2015. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.
- Pursuant to the amendment to Schedule II of the Companies Act, 2013, it has become mandatory from 1-4-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered before the year ended 31-3-2016.
- The Consolidated results for the quarter ended 30.06.2015 includes results of wholly owned subsidiary companies M/s.Sri Ramco Lanka Pvt Ltd and M/s.Sudharsanam Investments Ltd in which the company holds 100% of its paid up equity share capital and the associate company M/s. The Ramco Cements Limited in which the company holds 20.72% of its paid up equity share capital. Ramco Systems Limited has ceased to be an Associate company with effect from 29-4-2015 in accordance with Section 2(76) of Companies Act 2013, by virtue of reduction in shareholding from 22.39% to 18.51% consequent to increase in its share capital through Qualified institutional placement. In the consolidated results for the quarter ended 30-6-2015, the company has derecognized its accumulated share of profit of Rs.284 Lakhs, in accordance with AS-23.
- Figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous year's figures have been regrouped / restated wherever necessary.

For Ramco Industries Limited



P R VENKETRAMA RAJA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : Rajapalayam
Date : 05.08.2015



LIMITED REVIEW REPORT

The Board of Directors
Ramco Industries Limited
Rajapalayam

1. We have reviewed the accompanying statement of standalone unaudited financial results of Ramco Industries Limited ("the Company") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

Chennai
05-Aug-2015

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S


C.N.Gangadaran
Partner
Membership No. 011205

LIMITED REVIEW REPORT

**The Board of Directors
Ramco Industries Limited
Rajapalayam**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Ramco Industries Limited, its subsidiaries and associate ("the Group") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures in Part II of the statement regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' of Ramco Industries Limited, which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. This Statement is the responsibility of the Group's management and has been approved by the Board of Directors of Ramco Industries Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Group's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. The results of a subsidiary for the quarter then ended which reflect total revenue of Rs.Nil was reviewed by one of us.
4. The results of a subsidiary for the quarter then ended which reflect total revenue of Rs.3834 Lakhs was not reviewed by us and has been included as certified by the Management.

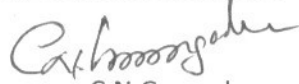
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm Registration No. 001208S


K.Srinivasan
Partner
Membership No. 021510

Chennai
05-Aug-2015

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No. 004915S


C.N.Gangadharan
Partner
Membership No. 011205