



ONTIME TRANSPORT COMPANY LIMITED

"Auras Corporate Centre"

IV Floor, 98-A, Dr. Radhakrishnan Road,
Mylapore, Chennai - 600 004.

Phone : 044 - 2811 1831

29 March 2012

The Secretary – Investor Services / Listing
Madras Stock Exchange Ltd.
"Exchange Building"
11, Second Line Beach, Chennai – 600 001.

Bombay Stock Exchange Ltd.
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001.

National Stock Exchange Of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Sub: Submission of declaration under Regulation 29(2) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

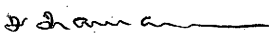
We are a 'Promoter Group' entity of M/s.Ramco Systems Limited and had
purchased the shares of M/s.Ramco Systems Limited, as per the details given in
the enclosed annexure under Regulation 29(2) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011.

We request you to take the form on record.

Thanking you,

Yours faithfully

For **ONTIME TRANSPORT COMPANY LIMITED**


A V DHARMAKRISHNAN
DIRECTOR

CC: Ramco Systems Limited

Regd. Off. : 47, P.S.K. Nagar, Rajapalayam - 626 108.

Branches : 4/217-2, Main Road, Ramasamy Raja Nagar - 626 204. Phone : 04562 256666

Transport Complex, Cement Nagar, Alathiyur. Pin - 621 730. Phone : 04329 - 248152, 248153

A.R. Plaza, Door No. R/93, Basement, 16, North Veli Street, Madurai.

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Ramco Systems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ontime Transport Company Limited (Shri P R Venketrama Raja is deemed to be Person(s) Acting in Concert in this acquisition)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. The acquirer is a Promoter Group Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited Madras Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	17,29,397* (as on 26.02.2012)	11.15	11.15
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	17,29,397	11.15	11.15
Note: * The shareholding mentioned above was held by Shri P R Venketrama Raja who is deemed to be Person Acting in Concert with M/s. Otime Transport Company Limited (OTCL) in the target company, as on 26.02.2012. The shareholding of OTCL in the target company as on 26.02.2012 was Nil.			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	3,11,390	2.00	2.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	3,11,390	2.00	2.00
Note: * The acquisition mentioned above pertains to OTCL in the target company. The standalone acquisition of OTCL in the target company starting from 27.02.2012 exceeds 2% of the equity capital of the Company and hence this filing is being made.			

After the acquisition/sale, holding of			
a) Shares carrying voting rights	20,40,787 (as on 28.03.2012)	13.15	13.15
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	20,40,787	13.15	13.15
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market purchase of shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The shares amounting to 2.00% were purchased on different dates by OTCL, (which is deemed to be a Person Acting in Concert with Shri P R Venketrama Raja) of which due intimation has been submitted under Insider Trading Regulations. The date of each acquisition of OTCL and number of shares acquired are being submitted in the Annexure.		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	15,516,743 equity shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	15,516,743 equity shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	15,516,743 equity shares of Rs.10/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **ONTIME TRANSPORT COMPANY LIMITED**,


A.V.DHARMAKRISHNAN
DIRECTOR

Place: Chennai
Date: 29.03.2012

To,
Ramco Systems Limited, Chennai

CC:

1. National Stock Exchange, Mumbai
2. Bombay Stock Exchange, Mumbai
3. Madras Stock Exchange, Chennai

ANNEXURE

Particulars	No. of. Shares	% of shareholding	Date of Intimation
M/s. Ontime Transport Company Limited			
Purchased on 27-Feb-12	10,949	0.07	7-Mar-12
Purchased on 28-Feb-12	9,464	0.06	
Purchased on 29-Feb-12	7,469	0.05	
Purchased on 1-Mar-12	12,556	0.08	
Purchased on 2-Mar-12	278	0.00	9-Mar-12
Purchased on 3-Mar-12	100	0.00	
Purchased on 5-Mar-12	23,392	0.15	
Purchased on 6-Mar-12	21,101	0.14	
Purchased on 7-Mar-12	77,126	0.50	12-Mar-12
Purchased on 14-Mar-12	23,297	0.15	15-Mar-12
Purchased on 15-Mar-12	22,488	0.14	16-Mar-12
Purchased on 16-Mar-12	18,962	0.12	17-Mar-12
Purchased on 19-Mar-12	59,208	0.38	21-Mar-12
Purchased on 22-Mar-12	4,672	0.03	23-Mar-12
Purchased on 23-Mar-12	2,272	0.01	28-Mar-12
Purchased on 26-Mar-12	2,540	0.02	28-Mar-12
Purchased on 27-Mar-12	619	0.00	28-Mar-12
Purchased on 28-Mar-12	14,897	0.10	29-Mar-12
Total	311,390	2.00	